

# PRIMA INDUSTRIES LTD.

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06<sup>th</sup> July, 2015

The Corporate Relationship Department  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI - 400 001**

CORPORATE & REGD. OFFICE  
Industrial Development Area  
Muppathadam P. O., Edayar, Cochin - 683 110  
Kerala State, India  
Tel: 91-484-2551533, (5 Lines)  
Fax: 91-484-2556060  
CIN: L15142KL1994PLC008368  
E-mail: prima@vsnl.in  
www.prima.net.in

Sub: Resubmission of Audited Standalone Financial Result for the year ended  
31.03.2015.

Ref: Email dated 03<sup>rd</sup> July, 2015

Dear Sir,

With reference to the above and Pursuant to Clause 41 of the Listing Agreement we are resubmitting herewith the Audited Standalone Financial Results and Auditors report of the company, for the year ended on 31<sup>st</sup> March, 2015 in the specified format for your kind perusal and records. The same was approved and taken on record by the Board of Directors at the Meeting held on 02<sup>nd</sup> July, 2015.

Thanking you,

Yours faithfully,

For PRIMA INDUSTRIES LIMITED

  
Director

Encl: a/a

**PRIMA INDUSTRIES LIMITED**

Registered Office : Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683110

**ANNEXURE VIII TO CLAUSE 41**

**Standalone/consolidated Audited Statement of Assets and Liabilities as at 31-3-2015**

		(Figures in Lakhs)	
		As at 31-3-2015	As at 31-3-2014
Particulars		Audited	Audited
<b>I.</b>			
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>(1)</b>	<b>Shareholder's Funds</b>		
	(a) Share Capital	2,299.74	2,299.74
	(b) Reserves & surplus	(1,491.96)	(1,456.29)
	(c) Money received against share warrants		
	<b>Sub-total-Shareholders' Fund</b>	<b>807.78</b>	<b>843.45</b>
<b>2</b>	<b>Share Application Money pending allotment</b>		
<b>3</b>	<b>Minority Interest</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings		
	(b) Deferred Tax Liabilities		
	(c) Other long term liabilities		
	(d) Long-term provisions	3.45	3.67
	<b>Sub- Total- Non Current Liabilities</b>	<b>3.45</b>	<b>3.67</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1.84	
	(b) Trade payables	17.24	13.61
	(c) Other current liabilities	461.31	463.00
	(d) Short-term provisions	2.24	
	<b>Sub-total-Current Liabilities</b>	<b>482.63</b>	<b>476.61</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1,293.86</b>	<b>1,323.73</b>
<b>B</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-current assets</b>		
	(a) Fixed Assets	990.79	1,080.14
	(b) Goodwill on consolidation		
	(c) Non-current investments	70.00	
	(d) Deferred tax assets (Net)	0.27	0.15
	(e) Long-term loans & advances	14.08	10.15
	(e) Other non-current assets		
	<b>Sub-total- Non Current Assets</b>	<b>1,075.14</b>	<b>1,090.44</b>
<b>(2)</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	20.75	9.88
	(c) Trade Receivables	142.11	118.99
	(d) Cash & cash equivalents	3.16	5.57
	(e) Short-term loans & advances	17.76	93.85
	(f) Other current assets	34.94	5.00
	<b>Sub-total- Current Assets</b>	<b>218.72</b>	<b>233.29</b>
	<b>TOTAL ASSETS</b>	<b>1,293.86</b>	<b>1,323.73</b>



For PRIMA INDUSTRIES LTD.

  
 Director



## PRIMA INDUSTRIES LTD

Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683110

## ANNEXURE-1 TO CLAUSE 41

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2015

PART-1

(Rs in Lakhs)

Standalone/Consolidated Audited Financial Results for the 4th quarter ended 31-3-2015 and for the year ended 31-3-2015

Particulars	Standalone					consolidated	
	3 Months Ended			Year Ended	Year Ended	Year Ended	Year Ended
	31-3-2015	31-12-2014	31-3-2014	31-3-2015	31-3-2014	31-3-2015	31-3-2014
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
<b>1. Income from Operations</b>	<b>656.24</b>	<b>322.07</b>	<b>754.6</b>	<b>1951.68</b>	<b>2234.28</b>	<b>1951.68</b>	<b>2234.28</b>
(a) Net Sales/	61.21	156.21	106.92	396.53	221.25	396.53	221.25
(b) Other Operating Income							
<b>Total Income from Operations</b>	<b>717.45</b>	<b>478.28</b>	<b>861.52</b>	<b>2348.21</b>	<b>2455.53</b>	<b>2348.21</b>	<b>2455.53</b>
<b>2. Expenses</b>							
a. Consumption of raw materials /Purchase	368.52	468.50	512.99	1925.11	2015.65	1925.11	2015.65
b. Purchase of stock in Trade	0	0.00	0.00	0.00	0.00	0.00	0.00
c. Increase/decrease in stock in trade and work in	342.04	-176.48	-35.06	0.15	0.50	0.15	0.50
d. Power & Fuel	12.61	54.22	12.12	91.27	70.70	91.27	70.70
e. Employees cost	13.38	16.28	16.02	55.08	62.30	55.08	62.30
f. Depreciation and Amortisation Expenses	15.71	24.65	19.07	89.66	98.57	89.66	98.57
g. Other expenses	111.51	19.88	230.65	231.91	162.98	231.91	162.98
<b>Total Expenses</b>	<b>863.77</b>	<b>407.05</b>	<b>755.79</b>	<b>2393.18</b>	<b>2410.70</b>	<b>2393.18</b>	<b>2410.70</b>
(Any item exceeding 10% of the total expenditure to be shown separately)	0	0	0	0	0	0	0
<b>3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)</b>	<b>-146.32</b>	<b>71.23</b>	<b>105.73</b>	<b>-44.97</b>	<b>44.83</b>	<b>-44.97</b>	<b>44.83</b>
4. Other Income	11.95	0.27	16.15	13.48	17.46	13.48	17.46
<b>5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)</b>	<b>(134.37)</b>	<b>71.50</b>	<b>121.88</b>	<b>(31.49)</b>	<b>62.29</b>	<b>(31.49)</b>	<b>62.29</b>
6. Finance Cost	(0.15)	0.00	(0.50)	(0.15)	(0.37)	(0.15)	(0.37)
<b>7. Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>(134.52)</b>	<b>71.50</b>	<b>121.38</b>	<b>(31.64)</b>	<b>61.92</b>	<b>(31.64)</b>	<b>61.92</b>
8. Exceptional items	0	0	0	0	0	0	0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(134.52)	71.50	121.38	(31.64)	61.92	(31.64)	61.92
10. Tax expense	0.13	0.00	(0.15)	0.13	0.15	0.13	0.15
<b>11. Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)</b>	<b>(134.39)</b>	<b>71.50</b>	<b>121.23</b>	<b>(31.51)</b>	<b>62.07</b>	<b>(31.51)</b>	<b>62.07</b>
12. Extraordinary Item (net of tax expense Rs. _____)	0	0	0	0	0	0	0
13. Net Profit(+)/ Loss(-) after taxes but before share of profit/loss of associates and minority interest(11+12)	(134.39)	71.50	121.23	(31.51)	62.07	(31.51)	62.07
14. Share of Profit /Loss of Associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0	0	0	0	0	0	0
16. Net Profit/Loss for the period(13+14+15)	(134.39)	71.50	121.23	(31.51)	62.07	(31.51)	62.07
17. Paid-up equity share capital	1079.19	1079.19	1079.19	1079.19	1079.19	1079.19	1079.19
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(1491.96)	(1456.28)	(1456.28)	(1491.96)	(1456.28)	(1491.96)	(1456.28)



For PRIMA INDUSTRIES LTD.

  
Director



<b>19.i. Earnings Per Share (EPS)</b>							
a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.25)	0.66	0.58	(0.29)	0.58	(0.29)	0.58
b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.25)	0.66	0.58	(0.29)	0.58	(0.29)	0.58
<b>19.ii Earnings Per Share (EPS)</b>							
a) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.24)	0.66	0.58	(0.29)	0.58	(0.29)	0.58
b) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.24)	0.66	0.58	(0.29)	0.58	(0.29)	0.58

**PART-II: SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 31-3-2015**

**A Particulars of Shareholdings**

<b>1. Public Shareholding</b>							
- No. of shares	3081200	3011200	3011200	3081200	3011200	3081200	3011200
- Percentage of shareholding	28.55	27.9	27.9	28.55	27.9	28.55	27.9
<b>2. Promoters and promoter group Shareholdings</b>							
<b>a) Pledged/Encumbered</b>							
- Number of shares	0	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	0
- Percentage of shares (as a% of the total share capital of the company)	0	0	0	0	0	0	0
<b>b) Non-encumbered</b>							
- Number of Shares	7710700	7780700	7780700	7710700	7780700	7710700	7780700
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	71.45	72.10	72.10	71.45	72.10	71.45	72.10

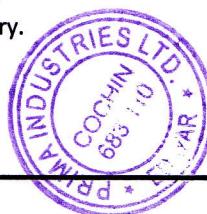
**B. investor Complaints**

Particulars	3 months ended on 31-3-2015
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Note**

- (i) The above results were taken on record by the Board at their meeting held on 2-7-2015  
(ii) Provision for taxes includes provision for deferred Tax.  
(iii) During the Period company has not received any complaints from Investors.  
There are no unresolved complaints at the opening or closing of the period  
(iv) Previous year's figures have been regrouped/rearranged wherever necessary.

**For PRIMA INDUSTRIES LTD**



  
**S.K.Gupta**  
Chairman & Director

Place: Kochi  
2/7/2015



## **INDEPENDENT AUDITORS' REPORT**

**To the Members of Prima Industries Limited**

### **Report on the Standalone Financial Statements**

We have audited the accompanying financial statements of Prima Industries Limited ('the Company'), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's responsibility for the financial statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Our responsibility is to express an opinion on these standalone financial statements based on our audit.





An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its loss and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2015 ('the Order'), issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

### **As required by Section 143 (3) of the Act, we report that:**

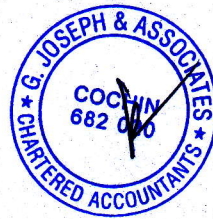
- 1 We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2 In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- 3 The company does not have any branches and so provisions of section 143(8) are not applicable to the company.
- 4 The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- 5 In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 6 There are no observations or comments on the financial transactions or matters that have an adverse effect on the functioning of the company
- 7 On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.





- 8 There are no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith.
- 9 The Company does not have any pending litigations which would impact its financial position;
- 10 The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- 11 There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kochi  
Date : 30-05-2015



For G Joseph & Associates  
**Chartered Accountants**  
Firm Reg. No. 006310S

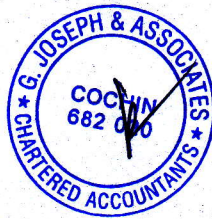
A handwritten signature in black ink, appearing to read "P Rajagopal", written over a horizontal line.

**P Rajagopal**  
Partner  
202134



- 8 There are no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith.
- 9 The Company does not have any pending litigations which would impact its financial position;
- 10 The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- 11 There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kochi  
Date : 30-05-2015



For G Joseph & Associates  
**Chartered Accountants**  
Firm Reg. No. 006310S

  
**P Rajagopal**  
Partner  
202134



## ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of Prima Industries Limited on the accounts of the company for the year ended 31st March, 2015

- (i) a. The Company has maintained records showing particulars including quantitative details and situation of fixed assets, but the same requires to be updated.
- b. As explained to us, the fixed assets have been physically verified by the management at reasonable intervals ; no material discrepancies were noticed on such verification.
- (ii) a. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
- b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- c. In our opinion and on the basis of examination of the records, the Company is generally maintaining proper records of its inventory. No material discrepancies were noticed on physical verification of inventory by the management as compared to the book records.
- (iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured to companies, firms, or other parties listed in the register maintained section 189 of the Companies Act. Consequently , the provisions of clauses 3(iii)(a) and 3(iii)(b) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the Company and nature of its business, for the purchase of inventories and fixed assets and payment for expenses and for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls have been noticed.
- (v) The Company has not accepted any deposit from public within the meaning of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder.
- (vi) As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 148 of the Companies Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
- (vii) (a) According to the records of the Company, undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, customs duty, excise duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the informations and explanations given to us there were no outstanding statutory dues as on 31st March, 2015 for a period of more than six months from the date they became payable.





- (b) According to the information & explanations given to us, there is no amounts payable in respect of income tax, wealth tax, Service tax, Sales tax, Customs duty & Excise duty which have not been deposited on account of any disputes.
- (c) According to the information & explanations given to us, there is no amounts payable in respect of income tax, wealth tax, Service tax, Sales tax, Customs duty & Excise duty which have not been deposited on account of any disputes.
- (viii) The accumulated losses of the Company at the end of the financial year is more than fifty percent of the net worth; but the Company has not incurred cash losses during the current financial year and in the immediately preceding financial year.
- (ix) According to the information & explanations given to us, the company has not defaulted in repayment of dues to financial institutions or banks or debenture holders
- (x) According to the information & explanations given to us, the Company has, not given any guarantee for loans taken by others from a bank or financial institution.
- (xi) Based on our audit procedures and on the information given by the management, we report that the Company has not raised any term loans during the year.
- (xii) Based on the audit procedures performed and the information and explanation given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

Place: Kochi  
Date : 30-05-2015



**For G Joseph & Associates**  
Chartered Accountants  
Firm Reg. No. 006310S

  
**P Rajagopal**  
Partner  
202134