

L&T Press Release

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L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 8752 5656 / 836
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L&T Construction Wins Order Valued ₹ 1070 Crores

Construction of Ballastless Tracks for Lines 1&2 of Riyadh Metro

Mumbai, September 1, 2015: The Railway Business Unit, a part of the Transportation Infrastructure business of L&T Construction, has won a major breakthrough railway order worth **₹ 1070 crores (USD 161.37 Mn)** in the Kingdom of Saudi Arabia. The order is from BACS consortium (Bechtel - Altabani - CCC - Siemens) for the construction of Ballastless Tracks for Riyadh Metro Lines -1 & 2 on a Design & Build basis. This order has been won against stiff international competition and is in sync with L&T's strategy to expand their Railway Business into the Middle-East.

The project involves the construction of 62.86 KMs of double ballastless tracks in tunnels, viaducts, at-grade sections and three depots. The project is scheduled to be completed in 40 months.

The Transportation Infrastructure business comprises roads, runways (airside infrastructure) and elevated corridors, railways construction, railways systems and international infrastructure. It has grown steadily over the years and secured prestigious orders in the railways and roads segments. The business team has vast experience in project management, engineering design & construction management which gives it a competitive edge. The business has a pan-India presence and is also present in GCC countries with multiple projects.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over **USD 15 billion** in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

* L&T Construction is a brand of Larsen & Toubro