

15 February 2017

The BSE Ltd PJ Towers 25<sup>th</sup> Floor, Dalal Street Mumbai – 400 001

Scrip Code: 532175

The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051

Scrip Code: CYIENT

Dear Sir/ Madam,

Sub.: Updates

This is to inform you that Cyient Inc., a wholly owned subsidiary of the company, has signed an agreement with ASE S.p.A., a privately-owned Italian company, and a leading supplier of electrical power generation and distribution systems to the international aerospace and defense industry, for joint market development of products in the electric power generation arena at the Cyient Exhibition Booth at the Aero India 2017.

The Press release is also enclosed herewith for your information and records.

Thanking you,

For Cyient Limited

Sudheendhra Putty Company Secretary

# CYIENT

#### PRESS RELEASE

# CYIENT Inc. and ASE S.p.A. Sign a Joint Go-To- Market Agreement during Aero India 2017

ASE's capabilities will complement Cyient's expertise in design, build, and maintain solutions for the aerospace industry

**Bangalore February 15, 2017:** ASE S.p.A., a privately-owned Italian company, and a leading supplier of electrical power generation and distribution systems to the international aerospace and defense industry, and Cyient Inc. (a subsidiary of the Cyient Limited, a global provider of engineering, manufacturing, data analytics, network and operations solutions) today announced a joint go-to-market agreement for joint market development of products in the electric power generation arena.

The agreement was signed at the Cyient exhibition booth at the Aero India 2017 by Krishna Bodanapu, Managing Director and CEO, Cyient and Carmelo Cosentino, President, ASE. It is intended that this collaboration will provide full life-cycle services, products, and systems to the aerospace and defense industry.

The combination of Cyient's industry knowledge and experience combined with ASE's expertise will help to develop new products and solutions in electrical power generation and also in conversion, management, and distribution systems. This will help to strengthen Cyient's combined business opportunities worldwide including possible offset discharge obligations.

"This collaboration coincides with our company strategy of being a leading global provider of design, build, and maintain solutions for the aerospace and defense industry. It also enables both Cyient and ASE to leverage each other's engineering and manufacturing capabilities, thus increasing support to OEMs and improving life service offerings to existing and future clients," said Mr. Krishna Bodanapu, Managing Director and CEO, Cyient.

Mr. Carmelo Cosentino, President, ASE, said, "This alliance is strategically important for both companies in moving our existing good relationship towards an upper level of collaboration. We look forward to working together in a closer way to leverage our joint capabilities in aerospace with the aim to offer a combined and more comprehensive range of products and services".



# **About Cyient:**

Cyient (Estd: 1991, NSE: CYIENT) provides engineering, manufacturing, geospatial, network and operations management services to global industry leaders. Cyient leverages the power of digital technology and advanced analytics capabilities, along with their domain knowledge and technical expertise, to help clients solve complex business problems. As a Design-Build-Maintain partner that takes solution ownership across the value chain, Cyient empowers its clients to focus on their core, innovate, and stay ahead of the curve.

Relationships form the core of how Cyient works. With a client-centric approach and a workforce of nearly 14,000 in 21 countries, Cyient combines global delivery with proximity to its clients to function as their extended team. Cyient's industry focus includes aerospace and defense, medical, telecommunications, rail transportation, semiconductor, utilities, industrial, energy and natural resources.

Follow news about the company at @Cyient.

#### **About ASE**

ASE is a leading supplier of Electrical Power Generation and Distribution Systems for the Aerospace and Defense Industry. The products designed and developed by ASE have been selected by major European and worldwide companies to power their fixed and rotary-wing aircraft, and UAVs.

ASE boasts a strong competitive advantage in engineering capabilities for the design and development of Electrical Power Generating and Distribution Systems and can benefit from a remarkable amount of available field data and product experience that the company has gained over the decades. We are particularly focused on finding the best solutions in terms of product innovation and optimization with regard both to performance and reliability and to maintainability, weight, cost, and environment.

For more information about ASE, visit www.ase-spa.com.



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