



BEML LIMIT

(A Govt. of India Mini Ratna Company under Ministry of Defence)



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BEML Service Centres:

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Service Activity Centre Katni - 483501 (M. P.) Mobile No.: 9425156473

Service Centre & Stores Kolkata - 700088 Tel: 033-24010782

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(CIN: L35202KA1964GOI001530)

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18.04.2016

Listing Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sirs.

Sub: Press Release under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

Please find enclosed press release under caption "BEML enters Dredging Business" for your reference & records.

Thanking you.

Yours faithfully For BEML LIMITED

M E V Selavmm

Company Secretary

Encl : As above

Cc: Listing Compliance Department BSE Limited. P.J. Towers, 26th Floor, Dalal Street, MUMBAI - 400 001



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Press Release

BEML ENTERS DREDGING BUSINESS

With an objective of strengthening the "Make in India" initiative by Government, BEML LIMITED, a Defence Public Sector, has signed a Memorandum of Understanding (MoU) with Dredging Corporation of India Ltd for indigenous design, development and manufacture of spares for dredgers.



The above MoU was signed by Shri P Dwarakanath, CMD, BEML and Shri Rajesh Tripathi, CMD, DCI Ltd. in the presence of Shri Nitin Gadkari, Hon'ble Minister for Road Transport and Highways and Shipping and Shri Rajive Kumar, Secretary, Ministry of Shipping.

This MoU is for supply of various types of spares for the existing Dredgers and also supply of Backhoe Excavators for new Dredgers. Spares include heavy fabricated and machined components and hydraulic aggregates.

By leveraging the infrastructure and technology base developed for Mining & Construction Machinery, BEML has entered into Dredging Business.

Bangalore 18.04.2016

A release by BEML LIMITED