

January 20, 2023

LL/ESOP/ALT/203

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbal - 400 001.

Dear Sir.

Stock Code: LUPIN

Sub: Disclosure pursuant to the Regulation 30(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 - Allotment of shares under ESOP.

This is to inform you that the Allotment Committee of Directors at its meeting held today i.e., on January 20, 2023, allotted 114899 fully paid-up equity shares of ₹ 2/- each. These shares have been allotted upon exercising of options granted to the employees under Stock option plans of the Company.

In view of the above, the issued and paid-up capital of the Company has been increased to ₹ 90,97,50,998 consisting of 45,48,75,499 equity shares of ₹ 2/- each.

Kindly take the above on your records.

Thanking you.

For LUPIN LIMITED

R. V. SATAM COMPANY SECRETARY (ACS - 11973)