

Date: - 16/02/2017

To

Corporate Services Department
The Bombay Stock Exchange Limited
P.J. Towers, 1st Floor, Dalal Street,
Mumbai - 400001

Ref.:- Disclosure under Regulations of SEBI (Substantial Acquisition of Shares) Regulations, 2011.

Sub.:- Intimation regarding the releasing (Unpledging) of Shares.

Dear Sir,

This is in reference to the captioned subject matter. In this regard, we hereby intimate you about releasing of **15,00,000** Equity Shares (1.11% of Paid-up Capital) **out of 48,25,000** Equity Shares (3.56 % of Paid-up Capital) of M/s Prakash Industries Ltd. on 14th Feb, 2017 that was earlier pledged by M/s Primenet Global Ltd.

Further, we are hereby enclosing the Disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares) Regulations, 2011.

This is for your information and record.

For Moneywise Financial Services Pvt. Ltd.


(Director/Authorised Signatory)

Encl.: As above.

**Format for Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	PRAKASH INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MONEYWISE FINANCIAL SERVICES PVT. LTD.		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited The National Stock Exchange of India Limited		
Details of the Acquisition / Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Acquisition / Disposal under consideration, holding of :			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	98,25,000	7.24%	6.21%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	98,25,000	7.24%	6.21%



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<p>Details of Acquisition / Sale :</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) Total (a+b+c+/-d)</p>	<p align="center">-</p> <p align="center">-</p> <p align="center">-</p> <p align="center">15,00,000</p> <p align="center">15,00,000</p>	<p align="center">-</p> <p align="center">-</p> <p align="center">-</p> <p align="center">1.11%</p> <p align="center">1.11%</p>	<p align="center">-</p> <p align="center">-</p> <p align="center">-</p> <p align="center">0.95%</p> <p align="center">0.95%</p>
<p>After the Acquisition / Sale, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	<p align="center">-</p> <p align="center">83,25,000</p> <p align="center">-</p> <p align="center">-</p> <p align="center">-</p> <p align="center">83,25,000</p>	<p align="center">-</p> <p align="center">6.14%</p> <p align="center">-</p> <p align="center">-</p> <p align="center">-</p> <p align="center">6.14%</p>	<p align="center">-</p> <p align="center">5.27%</p> <p align="center">-</p> <p align="center">-</p> <p align="center">-</p> <p align="center">5.27%</p>
<p>Mode of acquisition / sale (e.g. opens market / off market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)</p>	<p>Shares earlier Have Been pledged by:-</p> <ul style="list-style-type: none"> M/s Primenet Global Ltd. 15,00,000 Eq. shares <p>In favour of M/s Moneywise Financial Services Pvt. Ltd. has now been released.</p>		



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Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14 th February 2017 1. Released 15,00,000 Equity Shares (1.11% of Paid-up Capital) of Prakash Industries Limited on 14 th February, 2017, to M/s Primenet Global Ltd.
Equity share capital / total voting capital of the TC before the said acquisition / sale	13,56,01,469 Equity Shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	13,56,01,469 Equity Shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition / sale	15,79,92,681 Equity Shares of Rs. 10/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Moneywise Financial Services (p) Ltd.

[Handwritten Signature]

Director/Authorised Sign.

**(Director/Authorized Signatory)
Signature of the Acquirer/ Seller / Authorized Signatory**

Place:- New Delhi

Date:- 16th February, 2017

To be kept in the books and records.

For Moneywise Financial Services Pvt. Ltd.

Director/Authorised Signatory

Place:- New Delhi