



LINCOLN
PHARMACEUTICALS LTD.
HEALTHCARE FOR ALL

Date: October 24, 2017

To, The Manager, Listing Department, National Stock Exchange of India Limited , Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	To, The Department of Corporate Service, Bombay Stock Exchange Limited , Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001.
Scrip Code-LINCOLN	Scrip Code-531633

Dear Sir,

SUB: SUBMISSION OF MINUTES OF THE 23RD ANNUAL GENERAL MEETING.

With reference to above, please find enclosed herewith the minutes of the 23rd Annual General Meeting of the Company held at 10.30 a.m. on Friday, the 29th day of September, 2017 at Registered Office of the Company at "LINCOLN HOUSE", Behind Satyam Complex, Science City Road, Sola, Ahmedabad-380060.

We request you to take the above on your records.

Thanking you,

Yours faithfully,
FOR LINCOLN PHARMACEUTICALS LIMITED

(AUTHORISED SIGNATORY)



Regd. Office : "Lincoln House", Science City Road, Sola, Ahmedabad-380 060. Gujarat, India
Phone : +91-79-6777 8000 | Fax : +91-79-6777 8062 | CIN L24230GJ1995PLC024288
E-mail : info@lincolnpharma.com | Website : www.lincolnpharma.com

Factory : 10, 12, 13, Trimul Estate, Near Khatraj Chokadi, P.O. Khatraj-382721. Ta. : Kalol, Dist. Gandhinagar, (Guj.)
Phone : 02764-665000 | Fax : 02764-281809
E-mail : khatraj@lincolnpharma.com



LINCOLN PHARMACEUTICALS LIMITED

CIN: L24230GJ1995PLC024288

Regd. Office: "LINCOLN HOUSE", Behind Satyam Complex,
Science City Road, Sola, Ahmedabad-380060

Ph. No.: +91-79-67778000, Fax: +91-79-67778062

Email ID: info@lincolnpharma.com, Website: www.lincolnpharma.com

Minutes of the 23rd Annual General Meeting of the members of Lincoln Pharmaceuticals Limited held on Friday, the 29th day of September, 2017, at 10.30 a.m. at "LINCOLN HOUSE", Behind Satyam Complex, Science City Road, Sola, Ahmedabad-380060 when the following Directors were present:

- | | | |
|---------------------------|---|--|
| 1. Shri Mahendra G. Patel | - | Managing Director |
| 2. ShriRajnikantG. Patel | - | Jt. Managing Director |
| 3. Shri Hashmukh I. Patel | - | Whole Time Director |
| 4. Shri Munjal M. Patel | - | Whole Time Director |
| 5. ShriAashish R. Patel | - | Whole Time Director |
| 6. ShriIshwarlal A. Patel | - | Independent Director and Chairman of Audit and Nomination and remuneration Committee |

In presenceof:

- | | | |
|---------------------------|---|---|
| 1. Mr. Bhavik Parikh | - | Company Secretary |
| 2. Shri Kishor P. Sompura | - | General Manager |
| 3. Shri Jignesh Shah | - | Representativeof M/s. J. T. Shah & Co., Statutory Auditor |
| 4. Shri ShreyasChokshi | - | Representative of M/s. Sorab S. Engineer & Co.,Internal Auditor |
| 5. Shri Rahul Agarwal | - | Practicing Company Secretary, Secretarial Auditors |
| 6. Shri Umesh Parikh | - | Practicing Company Secretary, Scrutinizer |

Chairman:

Since Shri Kishor M. Shah Chairman of the Company showed his inability to attend the meeting on account of pre-occupancy, Shri Mahendrabhai G. Patel, Managing Director of the Company was unanimously elected as the Chairman of the meeting. Thereafter he occupied the Chair and welcomed the members to the 23rd Annual General Meeting and announced that the quorum for the meeting was present and declared the meeting in order.

He also informed that as Shri Pirabhai Suthar, Shri Arvindbhai G. Patel and Ms. Meha M. Patel, Directors of the Company were pre-occupied; they were not able to attend the meeting.

Members Present:

Members were present as per the attendance register.

Announcement of proxies:

The Company Secretary announced that 1 valid proxy representing 1 Share was received.

Documents and Registers:

Statutory Registers and other documents as required to be kept open at the Annual General Meeting were made available for inspection to the members at the meeting.

Thereafter Chairman presented his speech to the shareholders covering various matters such as present and future plans of the Company and briefed the members about the current affairs, market share of the Company in the Pharmaceutical Industry, Export business of the Company, impact of various government policies including GST on the business of the Company and the new products launched/proposed to be launched by the Company.

NOTICE OF THE MEETING:

The Chairman then invited the Company Secretary, to read out the Notice convening the Annual General Meeting of the Company and Directors' report and Auditors' Report. With the permission of members present, notice and Directors' report were taken as read. Thereafter Company Secretary read out the Auditors' Report.

REMOTEE - VOTING:

The Company Secretary briefed the members that the Company had extended the Remote E-voting facility to the members of the Company, pursuant to the provisions of section 108 of the Companies Act, 2013 read with the Rules framed there under and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Remote E-voting commenced at 10.00 a.m. on Tuesday, September 26, 2017 and ended at 5.00 p.m. on Thursday, September 28, 2017.

In Remote E-voting, the shareholders have voting rights in proportion to their shares held in the paid up Equity share capital and therefore it is required that the poll be taken on all the resolutions as set out in the notice of the Annual General Meeting. The members were informed that the Company has made arrangements to provide facility of voting by ballot to those who could not cast their vote by Electronic means.

The members who were present in the meeting and eligible to vote were also given an opportunity to vote in proportion to their holding, through voting by Poll. It was informed that those who have already cast their votes through Remote E-voting and were present in this meeting whether personally or through proxies, were not allowed to vote in the meeting and the voting done through Remote E-voting shall prevail and their ballots will be treated as invalid.

The Chairman informed the members that the Company has appointed Shri Umesh G. Parikh, proprietor of M/s. Umesh Parikh & Associates, Practicing Company Secretaries, as scrutinizer for scrutinizing the votes cast through Remote E voting and poll in fair and transparent manner. He stated that the results of the Remote E-voting and the poll would be declared on receipt of Scrutinizers' Report and the same would be uploaded on the Company's website and also be intimated to the Stock Exchanges where the Equity Shares of the Company are listed.

BUSINESS OF THE MEETING:

The Chairman then proceeded with the business of the Meeting for the items of Ordinary and Special businesses as per the notice of the Annual General Meeting. Thereafter, all the following resolutions were proposed and seconded by the members:

ORDINARY BUSINESSES:

Resolution No. 1: Adoption of Audited Standalone and Consolidated Financial Statements for the year ended on March 31, 2017, and the Directors' Report and the Auditors' Report thereon. (Ordinary Resolution)

Shri Mahendra G. Patel proposed the following resolution as an Ordinary Resolution:

RESOLVED THAT the Audited Standalone and Consolidated Financial Statements including the Balance Sheet as at March 31, 2017, Statement of Profit and Loss and Cash Flow Statement of the Company for the year ended on that date together with, the Directors' Report, Auditors' Report, complete notes which has already been circulated to the members, now laid before this meeting, be and are hereby approved and adopted.

GANDHI - (O) 26587666

Thereafter the questions/queries (if any), from the members of the Company

The members raised the questions / queries related to, future growth prospect of the Company, the profit margins in various products of the Company, the response of market to the new products introduced by the Company, planning, & vision of the Company, payment / revision in remuneration of the Directors of the Company etc. which were replied appropriately by the Chairman to the satisfaction of the members.

Mr. Rajnibhai Patel seconded the resolution.

Resolution No. 2:

Declaration of Dividend on Equity Shares for the Financial Year 2016-17.

Mr. Munjal Patel proposed and Mr. Anand Patel seconded the following resolution as an Ordinary Resolution:

RESOLVED THAT dividend of Rs. 1.20/- (@ rate of 12%) per share on Equity Shares of the Company as recommended by the Board of Directors, be and is hereby declared for the Financial Year Ended on March 31, 2017, to be paid to:

1. All members in respect of shares held by them in physical form, after giving effect to valid transfer in respect of transfer request lodged with the Registrar and Transfer Agent on or before the close of business hours on Friday, September 22, 2017.
2. All beneficial owners in respect of shares held by them in electronic form, whose names appear in the statement of beneficial ownership furnished by NSDL and CDSL, as at the close of business hours on Friday, September 22, 2017.

Resolution No. 3:

Re-appointment of Shri Aashish R. Patel (DIN: 01309017) who retires by rotation as a Director of the Company.

Mr. Bhavesh Bhavsar proposed and Mr. Rajesh Patel seconded the following resolution as an Ordinary Resolution:

RESOLVED THAT the retiring Director Shri Aashish R. Patel [DIN: 01309017] being eligible for re-appointment be and is hereby re-appointed as a Director of the Company.

The Chairman being interested in the next item of business, Shri Hashmukh I. Patel, Whole-Time Director of the Company was requested to take the chair. Accordingly he occupied the chair.

Resolution No. 4:

Re-appointment of Shri Arvind G. Patel (DIN: 00104885) who retires by rotation as a Director of the Company.

Mr. Dushyant Nayak proposed and Mr. Neel Shah seconded the following resolution as an Ordinary Resolution:

RESOLVED THAT the retiring Director Shri Arvind G. Patel [DIN: 00104885] being eligible for re-appointment be and is hereby re-appointed as a Director of the Company.

Thereafter Shri Hashmukh I. Patel, Whole-Time Director handed over the Chair back to Shri Mahendra G. Patel, who occupied the chair.

Resolution No. 5:

Appointment of Statutory Auditors and to fix their remuneration.

Mr. Niren Desai proposed and Mr. Bhavesh Patel seconded the following resolution as an Ordinary Resolution.

RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and of the Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s) or re-enactment(s) or modification(s) thereof, as may be applicable and pursuant to the recommendations of the Audit Committee, M/s. J. T. Shah & Co., Chartered Accountants, [FRN: 109616W], Ahmedabad be and are hereby appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Twenty-Eight Annual General Meeting of the Company, subject to ratification at every Annual General Meeting on such remuneration as may be decided by Shri Mahendra G. Patel, Managing Director of the Company in consultation with the M/s. J. T. Shah & Co., plus applicable taxes, out-of-pocket expenses, travelling and other expenses, in connection with the work of audit to be carried out by them.

The Chairman being interested in the next two item of business, Shri Hashmukh I. Patel, Whole-Time Director of the Company was requested to take the chair. Accordingly he occupied the chair.

SPECIAL BUSINESSES:

Resolution No. 6:

Re-appointment of Shri Mahendra G. Patel [DIN: 00104706] as the Managing Director of the Company.

Mr. Dushyant Nayak proposed and Ms. Jagruti Patel seconded the following resolution as a Special Resolution:

RESOLVED THAT in accordance with the provisions of sections 196, 197, Schedule V and all other applicable provisions of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force), read with Articles of Association of the Company and such other approvals as are necessary, consent of the Company be and is hereby accorded to the re-appointment of Shri Mahendra G. Patel [Holding DIN: 00104706] as the Managing Director of the Company with effect from October 1, 2016, for a period of three years on the remuneration and the terms and conditions as set out in the Explanatory Statement.

RESOLVED FURTHER THAT in the event of any loss, absence or inadequacy of the profits of the Company, the remuneration mentioned in the Explanatory Statement shall be paid to Shri Mahendra G. Patel, as minimum remuneration and the same shall be subject to the limits as set out in Section II of Part II of Schedule V of the Companies Act, 2013 and as may be amended from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to revise from time to time during the tenure of the appointment of Shri Mahendra G. Patel, the remuneration payable to him subject to overall limits laid down in Sections 197, Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force) without further approval of members of the Company but with such other approvals, sanctions or permissions, if any, required for such revision in the remuneration.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient to give effect to the above resolution.

Resolution No. 7:

Re-appointment of Shri Rajnikant G. Patel (DIN: 00104786) as the Jt. Managing Director of the Company.

Mr. Ritesh Patel proposed and Mr. Piyush Patel seconded the following resolution as a Special Resolution:

RESOLVED THAT in accordance with the provisions of sections 196, 197, Schedule V and all other applicable provisions of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force), read with Articles of Association of the Company and such other approvals as are necessary, consent of the Company be and is hereby accorded to the re-appointment of Shri Rajnikant G. Patel [Holding DIN: 00104786] as the Jt. Managing Director of the Company with effect from October 1, 2016, for a period of three years on the remuneration and the terms and conditions as set out in the Explanatory Statement.

RESOLVED FURTHER THAT in the event of any loss, absence or inadequacy of the profits of the Company, the remuneration mentioned in the Explanatory Statement shall be paid to Shri Rajnikant G. Patel, as minimum remuneration and the same shall be subject to the limits as set out in Section II of Part II of Schedule V of the Companies Act, 2013 and as may be amended from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to revise from time to time during the tenure of the appointment of Shri Rajnikant G. Patel, the remuneration payable to him subject to overall limits laid down in Sections 197, Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force) without further approval of members of the Company but with such other approvals, sanctions or permissions, if any, required for such revision in the remuneration.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient to give effect to the above resolution.

Thereafter Shri Hashmukh I. Patel, Whole-Time Director handed over the Chair back to Shri Mahendra G. Patel, who occupied the chair.

Resolution No. 8:

Re-appointment of Shri Hashmukh I. Patel (DIN: 00104834) as the Whole Time Director of the Company.

Mr. Niren Desai proposed and Mr. Anand Bhavnani seconded the following resolution as a Special Resolution:

RESOLVED THAT in accordance with the provisions of sections 196, 197, Schedule V and all other applicable provisions of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force), read with Articles of

Association of the Company and such other approvals as are necessary, consent of the Company be and is hereby accorded to the re-appointment of Shri Hashmukh I. Patel [Holding DIN: 00104834] as the Whole-Time Director of the Company with effect from October 1, 2016, for a period of three years on the remuneration and the terms and conditions as set out in the Explanatory Statement.

RESOLVED FURTHER THAT in the event of any loss, absence or inadequacy of the profits of the Company, the remuneration mentioned in the Explanatory Statement shall be paid to Shri Hashmukh I. Patel, as minimum remuneration and the same shall be subject to the limits as set out in Section II of Part II of Schedule V of the Companies Act, 2013 and as may be amended from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to revise from time to time during the tenure of the appointment of Shri Hashmukh I. Patel, the remuneration payable to him subject to overall limits laid down in Sections 197, Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force) without further approval of members of the Company but with such other approvals, sanctions or permissions, if any, required for such revision in the remuneration.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient to give effect to the above resolution.

The Chairman being interested in the next item of business, Shri Hashmukh I. Patel, Whole-Time Director of the Company was requested to take the chair. Accordingly he occupied the chair.

Resolution No. 9:

Revision in remuneration payable to Shri Munjal M. Patel (DIN: 02319308), Whole Time Director of the Company.

Mr. Sanjay Amin proposed and Mr. Mahesh Patel seconded the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 196, 197, Schedule V and all the other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Articles of Association of the Company and recommendation of the Nomination and Remuneration Committee, approval be and are hereby granted for revision in remuneration payable to Shri Munjal M. Patel, [Holding DIN: 02319308] Whole-Time Director of the Company upto Rs. 65.00 Lakhs (Rupees Sixty Five Lakhs) p.a. with suitable breakup as per the rules/policy of the Company with effect from April 1, 2017. In addition to the said salary, he shall be entitled to the Commission/incentive of an amount not exceeding Rs. 50.00 lakhs per annum depending upon his work performance as may be decided by the Board of Directors of the Company.

RESOLVED FURTHER THAT in the event of any loss, absence or inadequacy of the profits of the Company, the remuneration mentioned above shall be paid to Shri Munjal M. Patel, as minimum remuneration and the same shall be subject to the limits as set out in Section II of Part II of Schedule V of the Companies Act, 2013 and as may be amended from time to time.

RESOLVED FURTHER THAT all the other terms and conditions with regard to the appointment and remuneration shall remain unchanged.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to revise from time to time during the tenure of the appointment of Shri Munjal M. Patel, the remuneration payable to him subject to overall limits laid down in Sections 197, Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force) without further approval of the members of the Company but with such other approvals, sanctions or permissions, if any, required for such revision in the remuneration.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient to give effect to the above resolution.

Thereafter Shri Hasmukhbhai I. Patel to vacate the chair and again Shri Mahendrabhai G. Patel to occupy the chair for the remaining agenda items.

Resolution No. 10:

Revision in Remuneration of Shri Aashish R. Patel (DIN: 01309017), Whole Time Director of the Company.

Mr. Munjal Patel proposed and Mr. Piyush Patel seconded the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 196, 197, Schedule V and all the other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Articles of Association of the Company and recommendation of the Nomination and Remuneration Committee, approval be and are hereby granted for revision in remuneration payable to Shri Aashish R. Patel, [Holding DIN: 01309017] Whole-Time Director of the Company upto Rs. 65.00 Lakhs (Rupees Sixty Five Lakhs) p.a. with suitable breakup as per the rules/policy of the Company with effect from April 1, 2017. In addition to the said salary, he shall be entitled to the Commission/incentive of an amount not exceeding Rs. 50.00 lakhs per annum depending upon his work performance as may be decided by the Board of Directors of the Company.

RESOLVED FURTHER THAT in the event of any loss, absence or inadequacy of the profits of the Company, the remuneration mentioned above shall be paid to Shri Aashish R. Patel, as minimum remuneration and the same shall be subject to the limits as set out in Section II of Part II of Schedule V of the Companies Act, 2013 and as may be amended from time to time.

RESOLVED FURTHER THAT all the other terms and conditions with regard to the appointment and remuneration shall remain unchanged.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to revise from time to time during the tenure of the appointment of Shri Aashish R. Patel, the remuneration payable to him subject to overall limits laid down in Sections 197, Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force) without further approval of the members of the Company but with such other approvals, sanctions or permissions, if any, required for such revision in the remuneration.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient to give effect to the above resolution.

Resolution No. 11: Approval of keeping the Registers, Returns etc. at the place other than the registered office of the Company.

Mr. Bhavesh Patel proposed and Ms. Jagruti Patel seconded the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 94 (1) and such other applicable provisions of the Companies Act, 2013 read with rule 5 (2) of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s), enactment(s) or re-enactment(s) thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to maintain and keep the Company's registers required to be maintained under Section 88 of the Companies Act, 2013 and copies of annual returns filed under Section 92 of the Companies Act, 2013 or any one or more of them, at the office premises of Company's Registrar and Share Transfer Agent (RTA), Link Intime India Pvt. Ltd., 5th Floor, 506-508, Amarnath Business Centre-1, (ABC-1), Beside Gala Business Centre, Near Xt. Xavier's College Corner, Off C. G. Road, Navrangpura, Ahmedabad-380009 or at such other place as the Board may decide from time to time.

RESOLVED FURTHER THAT Shri Mahendra G. Patel, Managing Director and the Company Secretary of the Company be and are hereby jointly and/or severally authorised to take such steps and to do all such acts, deeds, matters and things as may be required to give effect to the foregoing resolution.

Resolution No. 12: Ratification of Payment of remuneration to Cost Auditors for the financial year 2017-18.

Mr. Jayantilal Patel proposed and Mr. Kamlesh Patel seconded the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to provisions of section 148 (3) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, the consent of the members be and is hereby accorded to ratify the remuneration decided by the Board of Directors based on the recommendation of the Audit Committee of Rs. 1,35,000/- (Rupees One Lakh Thirty Five Thousand Only) p.a. plus out of pocket expense to M/s. Kiran J. Mehta & Co., Cost Accountants [FRN: 000025], Ahmedabad appointed by the Board of Directors to conduct the audit of cost records relating to the products, manufactured by the Company for the Financial year 2017-18.

Shri Umesh G. Parikh, scrutinizer then explained in detail the procedure of exercising the votes through the ballot and conducted the voting process by distributing the ballot papers, showing empty box to the members, locking and sealing the empty polling boxes in the presence of members.

The members were then allowed to cast their votes and put the ballot papers in the ballot box kept for the purpose. The Poll was then conducted and concluded in the normal course.

After ensuring that all the members present had cast their votes, the Chairman concluded the meeting with thanks to all the shareholders of the Company for attending the meeting. He also expressed his gratitude to the shareholders for the support extended to the Company.

With a vote of thanks to the Chair the meeting concluded at 11.50 A.M.

GANDHI - (O) 26587666

The summary of scrutinizer's report containing the results of Remote e-voting and voting through ballot paper at the AGM venue are as under:

Details of Voting:

Sr. No.	Particulars	Mode of Voting	Assent		Dissent		Result
			Number	%	Number	%	
Ordinary Businesses:							
1.	Adoption of Audited Standalone and Consolidated Financial Statements for the year ended on 31st March, 2017, and the Directors' Report and the Auditors' Report thereon.	Remote E-voting and poll	108,11,318	100	0	0	Ordinary Resolution Passed Unanimously.
2.	Declaration of Dividend on Equity Shares for the Financial Year 2016-17.	Remote E-voting and poll	108,11,318	100	0	0	Ordinary Resolution Passed Unanimously.
3.	Re-appointment of Shri Aashish R. Patel (DIN: 01309017) who retires by rotation as a Director of the Company.	Remote E-voting and poll	107,51,946	99.45	59,372	0.55	Ordinary Resolution Passed with requisite majority
4.	Re-appointment of Shri Arvindbhai G. Patel (DIN: 00104885) who retires by rotation as a Director of the Company.	Remote E-voting and poll	107,51,946	99.45	59,372	0.55	Ordinary Resolution Passed with requisite majority
5.	Appointment of Statutory Auditors and fix their remuneration.	Remote E-voting and poll	108,11,318	100	0	0	Ordinary Resolution Passed Unanimously.
Special Businesses:							
6.	Re-appointment of Shri Mahendrabhai G. Patel (DIN: 00104706) as the Managing Director of the Company.	Remote E-voting and poll	108,10,748	99.99	570	0.01	Special Resolution Passed with requisite majority
7.	Re-appointment of Shri Rajnikant G. Patel (DIN: 00104786) as the Jt. Managing Director of the Company.	Remote E-voting and poll	108,10,748	99.99	570	0.01	Special Resolution Passed with requisite majority
8.	Re-appointment of Shri Hashmukh I. Patel (DIN: 00104834) as the Whole Time Director of the Company.	Remote E-voting and poll	108,10,748	99.99	570	0.01	Special Resolution Passed with requisite majority
9.	Revision in remuneration of Shri Munjal M. Patel (DIN: 02319308), Whole Time Director of the Company.	Remote E-voting and poll	108,09,453	99.98	1,865	0.02	Special Resolution Passed with requisite majority

10	Revision in Remuneration of Shri Aashish R. Patel (DIN: 01309017), Whole Time Director of the Company.	Remote E-voting and poll	108,09,453	99.98	1,865	0.02	Special Resolution Passed with requisite majority
11	Approval of keeping the Registers, Returns etc. at the place other than the registered office of the Company.	Remote E-voting and poll	108,10,748	99.99	570	0.01	Special Resolution Passed with requisite majority
12	Ratification of Payment of remuneration to Cost Auditors for the financial year 2017-18.	Remote E-voting and poll	108,11,318	100	0	0	Ordinary Resolution Passed Unanimously.

DATE: OCTOBER 24, 2017

M. Patel
CHAIRMAN

GANDHI - (O) 26587666