



Innoventive Industries Ltd.

Corporate Office: Office No. 604, 6th Floor, Nucleus Mall,
1 Church Road, Camp, Pune - 411001. Maharashtra (INDIA)
Tele/Fax : +91 20 66203549 Website: www.innoventive.in

Factory : Gat No. 56/3, 4, 5, Village Pimple Jagtap, Tal. Shirur, Dist. Pune-412 208.
Maharashtra (INDIA) Tel : +91 2137617042

December 13, 2017

To,
National Stock Exchange of India
Exchange Plaza, Bandra Kurla Complex ,
Bandra (East)
Mumbai 400 051

To,
Bombay Stock Exchange Limited
Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 023

Subject: Intimation of Liquidation Process and appointment of Liquidator

Dear Sir/Madam,

I hereby intimate that the Liquidation process has been initiated in respect of Innoventive Industries Limited ("the Company") under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code") by an order of Honorable National Company Law Tribunal ("NCLT") with effect from December 8, 2017.

As per the Order of the Honorable NCLT, I, Dhinal Shah (IBBI Reg. No: IBBI/IPA-001/IP-P00073/2017-18/10190) have been appointed as the Liquidator of the Company with effect from December 8, 2017.

As per section 34 (2) of the IBC, 2016, on the appointment of a liquidator, all powers of the board of directors and the key managerial personnel shall cease to have effect and shall be vested with me.

It may further be noted that as per the stipulations contained in Section 33 (5) of the Code, when liquidation order has been passed, no suit or legal proceeding shall be instituted by or against the Corporate Debtor.

This instant intimation w.r.t initiation of Liquidation process and appointment of Liquidator is for your information and record.

Further, you are requested to note the Public Announcement (as attached) made by me on December 13, 2017 and submit your claims to me within the timelines specified in the public announcement.

Please acknowledge receipt of this document.

Thanking You,
Yours truly,
For Innoventive Industries Limited

A handwritten signature in blue ink, appearing to read "Dhinal Shah".

Dhinal Shah
Liquidator

IBBI Reg. No: IBBI/IPA-001/IP-P00073/2017-18/10190
Innoventive Industries Limited
(a company under Liquidation process by NCLT order dated December 8, 2017)

Enclosed:

1. A copy of NCLT order, dated December 8, 2017
2. A copy of Public announcement made under Regulation 12 of the Insolvency and Bankruptcy board of India (Liquidation process) regulations, 2016