

MGN AGRO PROPERTIES PRIVATE LIMITED

Registered Office: Survey No. 650, Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch-370110, Gujarat
Corporate Identity No. U45200GJ1999PTC081436

MGN Agro/SEC/2016-2017

15.03.2017

Bombay Stock Exchange Ltd. Scrip code: 532144 Scrip id: WELCORP Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	Welspun Investments and Commercials Limited Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat-370110.	National Stock Exchange of India Ltd. Exchnage Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : WELENTRP, Series: EQ)
---	--	--

Dear Sir/Madam,

Sub.: Disclosure made under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, we wish to inform you that the Company, being part of Welspun Promoter Group, has acquired 1,00,000 (2.74%) equity shares of Welspun Investments and Commercials Limited on March 14, 2017 by way of market purchase.


After aforesaid acquisition, the equity share holding of Welspun Promoter Group in Welspun Investments and Commercials Limited stands at 27,25,574 (74.58%).

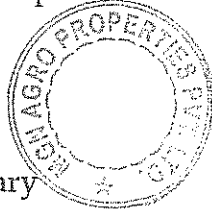
In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said acquisition.

You are requested to take the same on your record and oblige.

Thanking You.

Yours Faithfully,
For MGN Agro Properties Private Limited


Devendra Patil
Company Secretary

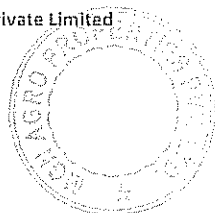


Encl: as above

Name of the Target Company (TC)	Welspun Investments and Commercials Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MGN Agro Properties Private Limited (a Constituent of Welspun Promoter Group and Person acting in concert with them, a list of which is attached hereto)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	26,25,574	71.85	71.85
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	26,25,574	71.85	71.85
Details of acquisition/sale	August 22,2016		
a) Shares carrying voting rights acquired/sold	1,00,000	2.74	2.74
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	1,00,000	2.7364	2.7364
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	27,25,574	74.58	74.58
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	27,25,574	74.58	74.58
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable			
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 3,65,47,760/- (36,54,776 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 3,65,47,760/- (36,54,776 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 3,65,47,760/- (36,54,776 Equity Shares of Rs. 10/- each)		

For MGN Agro Properties Private Limited

Devendra Patil
Company Secretary
March 15, 2017




Annexure - Constituents of Welspun Promoter Group
Acquirer (Including Persons Acting in Concert)

Sr. No.	Name	Promoter / Promoter Group	PAN
1	Balkrishan Goenka	Promoter	AEOPG4891D
2	Rajesh Mandawewala	Promoter	AACPM2601D
3	Dipali Goenka	Promoter Group	AEOPG4886L
4	Radhika Goenka	Promoter Group	ANEPG0498F
5	Vanshika Goenka	Promoter Group	ARAPG5063F
6	Pratima Mandawewala	Promoter Group	AACPM0053B
7	Ramesh Mandawewala	Promoter Group	AAAPM8387Q
8	Sitadevi Mandawewala	Promoter Group	AACPM5458J
9	Abhishek Mandawewala	Promoter Group	ALEPM1582E
10	Yash Mandawewala	Promoter Group	BENPM7877P
11	Kushboo Mandawewala	Promoter Group	AVKPB0739L
12	Welspun Wintex Limited	(Amalgamated)	
13	Krishiraj Trading Limited	(Amalgamated)	
14	Krishiraj Solar Energy Rajasthan Private Limited	Promoter Group	AAECK0548E
15	Krishiraj Solar Energy Private Limited	Promoter Group	AAECK1408R
16	Krishiraj Solar MP Private Limited	Promoter Group	AAECK1282H
17	Krishiraj Renewables Energy Private Limited	Promoter Group	AADCK9292L
18	Krishiraj Solar Energy Maharashtra Private Limited	Promoter Group	AAECK0549F
19	Welspun India Limited	Promoter Group	AAACW1259N
20	Welspun Steel Limited	Promoter Group	AAACW5308G
21	WS Alloy Holding Private Limited	Promoter Group	AABCW5425D
22	WS Trading and Holding Private Limited	(Amalgamated)	
23	ALSPUN INFRASTRUCTURE LIMITED	Promoter Group	AAGCA6127M
24	Goldenarch Estates Private Limited	(Amalgamated)	
25	MGN Agro Properties Private Limited	Promoter Group	AACCM3422H
26	Welspun Corp Limited	Promoter Group	AAACW0744L
27	Welspun Energy Private Limited	Promoter Group	AAACW6515B
28	Welspun Energy Transportation Private Limited	Promoter Group	AABCW0184B
29	Welspun Enterprises Limited (Formerly known as Welspun Projects Limited)	Promoter Group	AABCM4107C
30	Welspun Tradewell Limited (Formerly Welspun Finance Limited)	Promoter Group	AAACW0831E
31	Welspun Investments and Commercials Limited	Promoter Group	AAACW8345B
32	MGN Estates Private Limited	Promoter Group	AACCM3423G
33	Veremente Enterprises Private Limited (Formerly known as Welspun Infra Development and Management Private Limited) (Formerly known as Vere Mente Simple-Living Private Limited) (Formerly known as Veremente Simple-living Private Limited)	Promoter Group	AABCW3240N
34	Methodical Investments and Trading Company Private Limited	Promoter Group	AAACM9528J
35	Worli Realty Private Limited	Promoter Group	AAACW7523P
36	Giant Realty Private Limited	Promoter Group	AACCG 8188L
37	Friends Connection Private Limited	Promoter Group	AAACF 0199 A
38	Babasu Investments Private Limited	Promoter Group	AAACB6365N
39	Taipan Investent Private Limited	Promoter Group	AAACT2071K
40	Angel Power and Steel Private Limited	Promoter Group	AAHCA7369N
41	Welspun Iron and Steel Private Limited (Formely Welspun Agro Ventures Private Limited)	Promoter Group	AABCW0304P
42	Welspun Realty Private Limited	Promoter Group	AAACW 6988 L
43	Welspun Logistics Limited	Promoter Group	AAACW6681N
44	Mandawewala Enterprises Limited (Formerly known as Welspun Marine Logistics (Raigad) Limited)	Promoter Group	AAACW7156L
45	Balkrishan Goenka HUF	Promoter Group	AACHB9482P
46	Rajesh Mandawewala HUF	Promoter Group	AAHR6576C
47	Franco Agencies	Promoter Group	AAAFF9540L
48	Welspun Mercantile Limited	(Amalgamated)	
49	Welspun Infra Developers Limited	(Amalgamated)	
50	Rajlok Diagnostic Private Limited	Promoter Group	AABCR7296M

51	Sequence Apartments Private Limited	Promoter Group	AAACS1805J
52	Mertz Estates Limited (Formerly Mertz Securities Limited) (Formerly Mertz Securities Private Limited)	Promoter Group	AAACM4685L
53	Rank Marketing LLP (Formerly Rank Marketing Private Limited)	Promoter Group	AATFR8605B
54	DBG Estates Private Limited (Rightflow Trading Private Limited)	Promoter Group	AAECR2142K
55	Welspun Fintrade Private Limited	(Amalgamated)	
56	B K Goenka Family Trust	Promoter Group	AAATB0698M
57	Welspun Group Master Trust	Promoter Group	AAATW3935E
58	BKG Family Trust	Promoter Group	AACTB7540A
59	Dipali Goenka Trust	Promoter Group	AACTD4248D
60	Vanshika Goenka Trust	Promoter Group	AACTV1934E
61	Radhika Goenka Trust	Promoter Group	AACTR7941K
62	RRM Family Trust	Promoter Group	AACTR7922G
63	Abhishek Mandawewala Trust	Promoter Group	AAFTA2173H
64	Yash Mandawewala Trust	Promoter Group	AAATY4983A
65	Welshop Trading Private Limited	Promoter Group	AABCW9104B
66	Welspun Solar Park Private Limited	Promoter Group	AABCW0222A
67	Welspun Energy Orissa Private Limited	Promoter Group	AABCW0280A
68	Welspun Energy Madhya Pradesh Limited	Promoter Group	AAACW9090K
69	Welspun Energy Anuppur Private Limited	Promoter Group	AAACW7072K
70	Welspun Energy UP Private Limited	Promoter Group	AABCW0419K
71	Welspun Energy Park Private Limited	Promoter Group	AABCW0220C
72	Welspun Energy Chhattisgarh Private Limited	Promoter Group	AAACW9091J
73	BTC Energy Venture Private Limited	Promoter Group	AAGCB2864G
74	SUIL Hydro Power Private Limited	Promoter Group	AASCS0118G
75	Vaibhav Jyoti Power Utility Services Private Limited	Promoter Group	AAECV2896A

For MGN Agro Properties Private Limited


Devendra Patil
Company Secretary
Mumbai, March 15, 2017

