



Rajvir Industries Limited



Tradition of Innovation
Govt. Recognised Star Export House

February 14, 2017

The General Manager Department of Corporate Services - CRD, Bombay Stock Exchange Limited (BSE), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	National Stock Exchange of India Ltd., (NSE) Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sir

Subject: **Outcome of Board Meeting.**

Further to our letter dated 02nd February, 2017, we wish to inform you that at the meeting of the Board of Directors of the company held on 14th February, 2017 the following actions were taken:

- 1) The unaudited financial results for the quarter ended 31st December 2016 were taken on record by the Board of Directors, which are enclosed as Annexure - I.
- 2) The resignation of Sri Vijay Kumar Gupta, Independent Director of the company, was accepted with immediate effect.
- 3) The Board took note of the Letter No.CFD/FAC/RV/OW/1939/2017 dated 23rd January 2017 received from SEBI in connection with the disinvestment of the promoters of the company to ensure compliance with the requirement of Minimum Public Shareholding in the company - Copy Enclosed as Annexure - II.

This may kindly be taken on record.

Thanking you

Yours Sincerely
For RAJVIR INDUSTRIES LIMITED

U K AGARWAL
Chairman

Encls : as above.



RAJVIR INDUSTRIES LIMITED

Regd. Office : 1st Floor, Surya Towers, 105, S.P.Road, Secunderabad - 3. Telangana.

Tel : 040-27845650, 27845628, 66225555, Fax : 040- 27840656

E-mail : rajvir@rajvirindustrieslimited.com Website : www.rajvirindustrieslimited.com

CIN : L17116TG2004PLC044053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ST DECEMBER 2016

in lakhs (Except per share data)

Particulars	Quarter Ended			Nine months Ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
PART I						
1 Income from operations						
a) Net Sales / Income from Operations	3655.55	4342.37	4211.49	13154.20	12261.46	17121.09
b) Other Operating Income	34.33	17.55	50.45	108.28	115.87	154.73
Total income from operations	3689.88	4359.92	4261.94	13262.48	12377.33	17275.82
2 Expenses						
a) Cost of materials consumed	1711.33	2712.14	2043.60	7058.08	6581.91	8666.65
b) Purchase of stock - in- trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-process and stock-in-trade	399.11	(403.36)	47.30	452.04	(566.64)	(58.29)
d) Employee benefits expense	435.03	617.99	579.50	1671.39	1753.50	2313.52
e) Depreciation and amortisation expense	229.98	229.33	235.34	687.62	705.28	940.31
f) Power and fuel	334.86	517.59	538.39	1359.83	1663.56	2164.35
g) Other Expenditure	535.57	746.81	673.45	2039.33	2027.38	2510.12
Total expenses	3645.88	4420.50	4117.58	13268.29	12164.99	16536.66
3 Profit/(Loss) from Operations before other income, finance costs and Exceptional Items	44.00	(60.58)	144.36	-5.81	212.34	739.16
4 Other income	46.60	26.08	31.25	105.54	103.80	150.50
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items	90.60	(34.50)	175.61	99.73	316.14	889.66
6 Finance costs	551.57	562.74	509.35	1615.27	1602.3	2152.38
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items	(460.97)	(597.24)	(333.74)	(1,515.54)	(1,286.16)	(1,262.72)
8 Exceptional Items - Insurance claim	-	-	-	-	337.87	337.87
9 Profit/(Loss) from Ordinary Activities before tax	(460.97)	(597.24)	(333.74)	(1,515.54)	(948.29)	(924.85)
10 Tax expense						
a) Corporate Tax	-	-	-	-	-	-
Less : MAT credit entitlement	-	-	-	-	-	-
b) Deferred Tax	(142.45)	(166.17)	(104.55)	(450.27)	(295.80)	(283.27)
11 Net Profit/(Loss) from Ordinary Activities after tax	(318.52)	(431.07)	(229.19)	(1,065.27)	(652.49)	(641.58)
12 Extraordinary Item (net of tax Expense)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period	(318.52)	(431.07)	(229.19)	(1,065.27)	(652.49)	(641.58)
14 Paid-up equity share capital (Face Value of Rs.10/- each)	399.49	399.49	399.49	399.49	399.49	399.49
15 Reserves excluding revaluation reserves as per balance sheet of previous year.	-	-	-	-	-	1184.84
16 Earning per Share (EPS)						
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	(7.98)	(10.79)	(5.58)	(26.67)	(18.83)	(17.85)
b) Basic and diluted EPS after Extraordinary items for the period, for the year date and for the previous year (not annualized)	(7.98)	(10.79)	(5.58)	(26.67)	(18.83)	(17.85)

Notes:

- The above financial results were reviewed by audit committee and taken on record by the Board of directors at its meeting held on 14.02.2017
- The results were subjected to limited review by the Statutory Auditors of the company.
- The company has recognized deferred tax asset on the basis of reasonable certainty that the company would have future taxable income and therefore recognized deferred tax asset on losses.
- The production of Tandur unit is temporarily shut down with effect from 5th October, 2016 due to shortage of quality cotton.
- The company has only single reportable business segment.
- Previous year's figures have been regrouped wherever necessary.
- No. of Investor complaints pending at the beginning of the quarter : Nil
Received during the quarter : Nil
Resolved during the quarter : Nil
Pending unresolved at the end of the quarter : Nil

For Rajvir Industries Limited
For RAJVIR INDUSTRIES LIMITEDRITESH K AGARWAL
MANAGING DIRECTORPlace: Secunderabad
Date: 14 th February 2017



Assistant Manager
Corporation Finance Department
Forensic Accounting Cell
Phone: +91-22 26449000 (Extn: 9433)
Email: rohanv@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

CFD/FAC/RV/OW/1939/2017
January 23, 2017

Mr. Attal Anand Kumar
Company Secretary & Compliance Officer
Rajvir Industries Limited
Surya Towers,
1st Floor, 105
Sardar Patel Road,
Secunderabad-500 003
Telangana

Dear Sir,

Sub: Proposal from Rajvir Industries Limited ("the Company") requesting for sale of equity shares by its promoter/s on the floor of the stock exchange for meeting minimum public shareholding requirement

1. This is with reference to your letter dated August 23, 2016 and subsequent correspondence on the captioned subject.
2. In this regard, it has been decided to allow the promoter(s)/promoter group of the Company to sell the excess shareholding i.e. approx. 0.94% of the total paid up capital (currently under lock-in pursuant to the preferential allotment of 9,59,863 equity shares to the promoters of the company) on the floor of stock exchange for meeting the minimum public shareholding requirement in terms of Rule 19A of Securities Contracts (Regulation) Rules, 1957 ("SCRR").
3. The aforesaid, however, is subject to the following conditions:
 - a) Any such sale shall be undertaken in a bona fide manner to unrelated non-promoter entities through the regular market segment.
 - b) Company shall at least one clear trading day prior to the start of sale, announce the following to the stock exchange(s) where the shares of the company are listed:
 - The intention of the promoter/promoter group to sell;
 - Details of promoter(s)/promoter group who proposes to disinvest their shareholding;



अनुवर्ती :
Continuation :

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**Securities and Exchange
Board of India**

- Total number of shares proposed to be disinvested and;
 - Period within which the disinvestment will be completed.
- c) Company/promoter(s)/promoter group shall ensure compliance with the applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015
4. The approval is under SEBI circular No. CIR/CFD/CMD/14/2015 dated November 30, 2015, solely for the purpose of achieving minimum level of public shareholding as required under SCRR and it shall not be treated as a precedent.
 5. You are advised to intimate the contents of this letter to the stock exchanges in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 6. Company shall report to SEBI the status of compliance with MPS requirement within a period of two months from the date of this letter.
 7. In case the company fails to achieve compliance with MPS requirement, SEBI may initiate any appropriate action as it may deem appropriate.
 8. This letter is being issued with the approval of the competent authority.

Yours faithfully,

Rohan Vijay

Copy for information to:

1) **The Managing Director and CEO**
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

2) **The Managing Director and CEO**
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051