



Ref No.: Minechem/Stock Exch/Letter/7693

10th August, 2017

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 023

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Re.:- Clarification regarding certain media reports citing the name Ashapura

This is with reference to the article appearing in the Mumbai edition of The Times of India on Thursday, August 10, 2017, on Page 9 called “**SoBo bizman forges docu to avail Rs. 34cr export sops**”. The article mentions that the accused Mr. Hiten Haria is associated with certain companies whose names begin with “Ashapura”.

This is to clarify that neither Mr. Hiten Haria or any of the entities mentioned in the article are associated or have ever been associated with “The Ashapura Group” whose flagship company Ashapura Minechem Ltd. (ISIN: INE348A01023, BSE: 527001, NSE: ASHAPURMIN) is listed on India’s premier exchanges.

None of the companies of the Ashapura Group including Ashapura International Ltd. (ISIN: INE762J01018) have any association or connection with the said Mr. Hiten Haria.

The name “Ashapura” is a fairly generic name and is also the name of a revered and popular deity in Kutch Gujarat. The Ashapura Group, one of India’s largest multi-mineral solutions provider has had an association with the name “Ashapura” for over 60 years.

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CIN No. L14108MH1982PLC026396

Continuation Sheet



Headquartered in Mumbai, The Ashapura Group operates from 8 states in India and from Belgium, Oman, U.A.E, China and Malaysia, South Korea and Indonesia. The Ashapura Group is a global leader in mining and processing several minerals, ores and value added mineral solutions and is also India's largest producer of Advanced Refractory Materials and White Performance Minerals. The Group's captive mineral resources, state-of-the-art manufacturing base, cutting edge research capabilities, logistical prowess and 2,800 dynamic, progressive, result oriented employees make us a preferred supplier to multi-nationals in more than 70 countries across the continents.

Neither Ashapura Minechem Ltd. nor any of its associates have any relationship with Mr. Hiten Haria or any of the entities mentioned in the articles such as Ashapur Texfab, Ashapura Clothing etc.

Thanking you,

Yours faithfully,
For **ASHAPURA MINECHEM LTD.**

RAJNIKANT PAJWANI
WHOLE-TIME DIRECTOR & CEO
(DIN – 00086007)