



December 23, 2016

BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

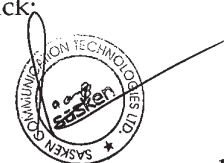
Sub: Outcome of the Buy-back Committee meeting of Sasken Communication Technologies Limited (the 'Company')

Stock Code: BSE- 532663
NSE - SASKEN

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Buyback Committee of the Board of Directors, at its meeting held on December 23, 2016, inter alia, considered the following:

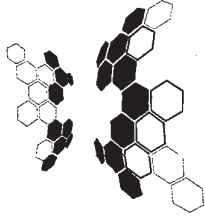
- a. Fixed the Buyback Price of 410/- (Rupees Four hundred ten only) (the "Buyback Price") and the total consideration for Buyback to be Rs. 12,004.31 lakhs (Rupees Twelve thousand four lakhs and thirty one thousand only) (the "Buyback Size") excluding the transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty etc., the total number of Equity Shares to be bought back in the Buy-back shall be 29,27,879 Equity Shares, representing 16.52% of the total issued and paid-up equity share capital of the Company as on March 31, 2016. The aforesaid terms of Buy-back are within the maximum limits approved by the Board of Directors at its meeting held on October 27, 2016 and as approved by shareholders by special resolution, through postal ballot, results of which have been announced on December 23, 2016.
- b. Fixed Friday, January 6, 2017 as 'Record Date' in terms of Regulation 42 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Regulation 9(1) of SEBI (Buy-back of Securities) Regulations, 1998, and other applicable provisions, to determine:
 - i. The shareholders who would be eligible to participate in the Buy-back:



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- ii. The shareholders to whom the Letter of Offer and Tender Form will be delivered in relation to the Buy-back;
- iii. The entitlement of equity shareholders in the Buy-back.

The meeting was commenced at 6.45 p.m. and concluded at 7.15 p.m. Kindly take the same on records.

Thanking you,

Yours faithfully,
For Sasken Communication Technologies Limited

S. Prasad
Associate Vice President & Company Secretary

