

CIN No.: L29112PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91(0)20-25452721 Telefax: +91(0)20-25454723

Website: www.kil.net.in, E-mail: investorrelations@kirloskar.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016 AND AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2016

PART I

(₹ in Lakhs)

Particulars		Standalone					Consolidated	
		Quarter Ended		Year ended			Year ended	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	31-03-2016	31-03-2015
1	Income from operations:							
	a) Income from operations (Refer Note 3)	78	138	147	475	339	1,11,868	1,36,848
	b) Other Operating Income	-	-	-	-	-	-	-
	Total Income from operations	78	138	147	475	339	1,11,868	1,36,848
2	Expenses:							
	a) Cost of materials consumed	-	-	-	-	-	58,196	82,669
	b) Purchases of stock in trade	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	1,044	(306)
	d) Employee benefits expense	46	21	37	110	107	7,202	6,626
	e) Depreciation and amortization expense	22	22	21	89	92	4,525	5,134
	f) Other Expenses:							
	- Operation and Maintenance Expenses	11	24	(61)	83	44	26,124	28,669
	- Cost of Renewable Energy Credit	1	1	2	3	3	3	3
	- Security charges	47	53	75	215	238	215	238
	- Legal and Professional charges	17	15	23	71	114	655	380
	- CSR expenditure	33	23	50	56	55	187	218
	- Administrative and Other expenses	80	42	58	205	166	3,389	3,838
	Total Expenses	257	201	205	832	819	1,01,540	1,27,469
3	Profit from Operations before Other Income, finance costs and exceptional Items (1-2)	(179)	(63)	(58)	(357)	(480)	10,328	9,379
4	Other Income	2,371	923	1,041	7,195	5,909	5,650	5,332
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,192	860	983	6,838	5,429	15,978	14,711
6	Finance costs	-	-	-	-	-	2,383	2,980
7	Profit after finance costs but before Exceptional Items (5-6)	2,192	860	983	6,838	5,429	13,595	11,731
8	Exceptional Items - (Expenses) / Income	-	-	-	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	2,192	860	983	6,838	5,429	13,595	11,731
10	Tax Expenses	172	203	359	813	916	3,562	3,173
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	2,020	657	624	6,025	4,513	10,033	8,558
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	2,020	657	624	6,025	4,513	10,033	8,558
14	Share of the Profit (+)/ Loss(-) of Associate Company	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	2,804	2,393
16	Net Profit (+)/ Loss (-) after taxes, minority interest and share of Profit (+)/ Loss(-) of Associate Company (13+14-15)	2,020	657	624	6,025	4,513	7,229	6,165
17	Paid-up Equity Share Capital (Face value of ₹ 10 each)	971	971	971	971	971	971	971
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	72,129	68,262	79,935	75,048
19	Basic and diluted EPS (₹) Before and After Extraordinary items for the period and for the previous year (not annualized)	20.80	6.77	6.43	62.05	46.48	74.45	63.49



- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 24 May 2016 and subjected to audit by the Statutory Auditors of the Company.
- Statement of assets and liabilities pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations,2015

Particulars		(₹ in Lakhs)			
		Standalone		Consolidated	
		Year ended			
		Audited	Audited	Audited	Audited
		31-03-2016	31-03-2015	31-03-2016	31-03-2015
I. EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a)	Share capital	971	971	971	971
(b)	Reserves and surplus	72,129	68,262	79,935	75,048
	Sub-total shareholders funds:	73,100	69,233	80,906	76,019
2	Minority Interest	NA	NA	23,898	22,101
3 Non-current liabilities					
(a)	Long term borrowings	-	-	-	1,000
(b)	Deferred tax liability (Net)	126	129	8,017	7,435
(c)	Other Long term liabilities	1,590	45	1,587	45
(d)	Long-term provisions	51	72	51	72
	Sub-total non-current liabilities:	1,767	246	9,655	8,552
4 Current liabilities					
(a)	Short-term borrowings	-	-	9,824	7,250
(b)	Trade Payables	6	-	13,683	20,434
(c)	Other current liabilities	216	1,268	4,824	10,119
(d)	Short-term provisions	2	2,158	454	3,710
	Sub-total current liabilities:	224	3,426	28,785	41,513
TOTAL - EQUITY AND LIABILITIES		75,091	72,905	1,43,244	1,48,185
II. ASSETS					
Non-current assets					
1	(a) Fixed assets				
	- Tangible assets	581	642	55,183	54,510
	- Intangible assets	-	-	416	319
	- Capital work-in-progress	-	-	808	3,043
	- Intangible assets under development	-	-	-	82
(b)	Non-current investments	68,645	59,729	51,145	42,229
(c)	Long-term loans and advances	536	575	3,656	3,669
(d)	Other non-current assets	200	180	205	185
	Sub-total non-current assets	69,962	61,126	1,11,413	1,04,037
2	Current assets				
(a)	Current investments	-	-	-	-
(b)	Inventories	1	2	9,300	11,835
(c)	Trade receivables	46	-	13,991	17,650
(d)	Cash and Bank Balances	4,385	10,982	4,987	11,992
(e)	Short-term loans and advances	41	3	2,825	1,866
(f)	Other current assets	656	741	728	805
	Sub-total current assets	5,129	11,779	31,830	44,148
TOTAL - ASSETS		75,091	72,905	1,43,244	1,48,185

3 Income from Operations:

The revenue on sale of wind power units to open access consumer has been accounted for at contracted rate. The revenue on unutilised wind power units by the open access consumer has been accounted for at the rate at which MSEDCL shall purchase the wind power from the open access generators.

- The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December 31, 2015 (December 31, 2014).
- The Board of Directors at its meeting held on 10th March 2016, declared an Interim Dividend of ₹ 20/- per equity share of ₹ 10/- each (i.e.200%) for the FY 2015-16. The Interim Dividend has been paid to the eligible members on 30th March 2016 and the same is treated as the Final Dividend by the Board of Directors.
- Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune
Date : 24 May 2016



For Kirloskar Industries Limited

Aditi V. Chirmule
Aditi V. Chirmule
Executive Director
DIN 01138984

KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

CIN No.: L29112PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91-(0)20-25452721 Telefax: +91(0)20-25454723

Website: www.kil.net.in, Email: investorrelations@kirloskar.com

STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
pursuant to Regulation 33 OF The SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

(₹ In Lakhs)

Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	31-03-2016	31-03-2015
1 Segment Revenue							
a - Windpower generation	78	178	147	515	339	515	339
b - Investments (Securities & Properties)	2,370	883	824	7,154	5,692	5,384	4,805
c - Iron Casting (Refer Note 2 below)	NA	NA	NA	NA	NA	1,11,618	1,36,820
Total	2,448	1,061	971	7,669	6,031	1,17,517	1,41,964
Less: Inter segment revenue	-	-	-	-	-	-	-
Net Sales	2,448	1,061	971	7,669	6,031	1,17,517	1,41,964
2 Segment Results							
Profit (+) / Loss (-) before tax and interest from each segment							
a - Windpower generation	49	127	189	341	219	341	219
b - Investments (Securities & Properties)	2,174	758	630	6,558	5,090	4,788	4,203
c - Iron Casting (Refer Note 2 below)	NA	NA	NA	NA	NA	10,910	10,169
Total	2,223	885	819	6,899	5,309	16,039	14,591
Add/ (Less):							
i Interest	-	-	-	-	-	(2,383)	(2,980)
ii Other Unallocable income/(expenditure) net off unallocable income/(expenditure)	(31)	(25)	164	(61)	120	(61)	120
Total Profit Before Tax	2,192	860	983	6,838	5,429	13,595	11,731
3 Capital Employed (Segment assets - Segment liabilities)							
a - Windpower generation	1,099	1,093	870	1,099	870	1,099	870
b - Investments (Securities & Properties)	71,607	71,749	70,104	71,607	70,104	54,110	52,607
c - Iron Casting	NA	NA	NA	NA	NA	49,201	46,384
d - Unallocable corporate assets less liabilities	394	395	(1,741)	394	(1,741)	(23,504)	(23,842)
Total capital employed	73,100	73,237	69,233	73,100	69,233	80,906	76,019

Notes:

- 1 Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.
- 2 Iron Casting' segment represents results of KFIL, the Subsidiary.

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

Place: Pune
Date: 24 May 2016



For Kirloskar Industries Limited

Aditi V. Chirmule
Executive Director
DIN 01138984



Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Kirloskar Industries Limited,

1. We have audited the quarterly financial results of Kirloskar Industries Limited ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.





G. D. Apte & Co.

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For G. D. Apte & Co.
Chartered Accountants
Firm registration number: 100515W

C. M. Dixit
Partner
Membership No.: 17532
Pune, May 24, 2016





G. D. Apte & Co.

Chartered Accountants

Auditor's Report on Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Kirloskar Industries Limited,

1. We have audited the accompanying statement of consolidated financial results of Kirloskar Industries Limited ('the Holding Company') for the year ended March 31, 2016, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results include the results of the Holding Company, its subsidiary (the Holding Company and its subsidiary together referred to as 'the group') and its associate. This consolidated financial results which is the responsibility of Holding Company's management and approved by the Board of Directors has been prepared on the basis of related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the consolidated financial results.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of Subsidiary, whose financial statements reflect total assets of Rs.85,653.16 Lakhs as at March 31, 2016 and total revenues of Rs. 1,11,617.82 Lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor.

The consolidated financial results also include the Group's share of net loss of Rs. NIL for the year ended March 31, 2016, as considered in the consolidated financial statements, in respect of its associate whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the aforesaid associate is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor and the financial statements certified by the management.





G. D. Apte & Co.
Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us consolidated financial results:
- i. include financial results of the subsidiary, Kirloskar Ferrous Industries Limited and an associate, Kothrud Power Equipment Limited;
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - iii. give a true and fair view of the net profit and other financial information for the year ended March 31, 2016.

For G. D. Apte & Co.
Chartered Accountants
Firm registration number: 100515W

C. M. Dixit
Partner
Membership No.: 17532
Pune, May 24, 2016





KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

Enriching Lives

FORM A (FOR AUDIT REPORT WITH UNMODIFIED OPINION)

Pursuant to Regulation 33 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations)

1.	Name of the Company	Kirloskar Industries Limited (Scrip Code 500243 KIRLOSIND)
2.	Annual Financial Statement for the year ended	31 March 2016 (Standalone)
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W

C. M. DIXIT
Partner
Membership Number: 17532



Pune: 24 May 2016

For Kirloskar Industries Limited

ADITI V. CHIRMULE
Executive Director
DIN 01138984



For Kirloskar Industries Limited

VIJAY K. BAJHAL
Chairman – Audit Committee
DIN 00531315



For Kirloskar Industries Limited

JASVANDI M. DEOSTHALE
Chief Financial Officer
ACA 111693



Pune: 24 May 2016



KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

Enriching Lives

FORM A (FOR AUDIT REPORT WITH UNMODIFIED OPINION)

Pursuant to Regulation 33 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations)

1.	Name of the Company	Kirloskar Industries Limited (Scrip Code 500243 KIRLOSIND)
2.	Annual Financial Statement for the year ended	31 March 2016 (Consolidated)
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W



C. M. DIXIT
Partner
Membership Number: 17532

Pune: 24 May 2016

For Kirloskar Industries Limited

ADITI V. CHIRMULE
Executive Director
DIN 01138984



For Kirloskar Industries Limited

VIJAY K. BAJHAL
Chairman – Audit Committee
DIN 00531315



For Kirloskar Industries Limited

JASVANDI M. DEOSTHALE
Chief Financial Officer
ACA 111693



Pune: 24 May 2016