

VOTING RESULTS - POSTAL BALLOT

The postal ballot process of the Company was completed on 14th November, 2015.

Mr. A. G. Bauskar, Company Secretary & Compliance Officer of the Company declared the voting results, as received from the scrutinizer, at the registered office of the Company on 16th November, 2015.

Following is the detailed report:

ITEM NO.1

Details of Agenda : To increase authorised capital of the Company and to amend the Memorandum and Articles of Association of the Company to that effect.

Resolution Required : Special

Mode of Voting : E-Voting and Postal Ballot

| Promoter /Public | No. of Shares (1) | No. of Votes casted (2) | % of Votes casted on outstanding shares (3) = $[(2)/(1)] * 100$ | No. of Votes - in favour (4) | No. of Votes - against (5) | % of votes in favour on votes casted (6) = $[(4)/(2)] * 100$ | % of Votes against on votes casted (7) = $[(5)/(2)] * 100$ |
|--------------------------------|-------------------|-------------------------|---|------------------------------|----------------------------|--|--|
| Promoter & Promoter Group | 52,69,445 | 52,54,418 | 99.70 | 52,54,418 | 0 | 100 | 0 |
| Public - Institutional holders | 26,997 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Others | 40,95,115 | 19,001 | 0.46 | 18,921 | 80 | 99.58 | 0.42 |
| Total | 93,91,557 | 52,73,419 | 56.15 | 52,73,339 | 80 | 99.99 | 0.01 |



ITEM NO.2

Details of Agenda : To issue Bonus Shares in the ratio of one equity share for every two existing shares held.

Resolution Required : Ordinary

Mode of Voting : E-Voting and Postal Ballot

| Promoter /Public | No. of Shares (1) | No. of Votes casted (2) | % of Votes casted on outstanding shares (3) = $[(2)/(1)] * 100$ | No. of Votes - in favour (4) | No. of Votes - against (5) | % of votes in favour on votes casted (6) = $[(4)/(2)] * 100$ | % of Votes against on votes casted (7) = $[(5)/(2)] * 100$ |
|--------------------------------|-------------------|-------------------------|---|------------------------------|----------------------------|--|--|
| Promoter & Promoter Group | 52,69,445 | 52,54,418 | 99.70 | 52,54,418 | 0 | 100 | 0 |
| Public - Institutional holders | 26,997 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Others | 40,95,115 | 19,001 | 0.46 | 19001 | 0 | 100 | 0 |
| Total | 93,91,557 | 52,73,419 | 56.15 | 52,73,419 | 0 | 100 | 0 |

