



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)  
 TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net  
 website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

## AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st March,2015

(Rs. In lacs)  
 (Except EPS)

SR. NO.	PARTICULARS	----- QUARTER ENDED-----			YEAR ENDED	
		31.03.15 AUDITED	31.12.14 UNAUDITED	31.03.14 AUDITED	31.03.15 AUDITED	31.03.14 AUDITED
1	Income from operations					
1	a) INCOME FROM OPERATION (INCLUDED TRADING)	2,637.32	2,387.39	3,033.35	13,087.00	6,179.29
	b) OTHER OPERATING INCOME	4.78	8.65	3.50	12.68	4.12
	<b>TOTAL INCOME FROM OPERATIONS(NET)</b>	<b>2,642.10</b>	<b>2,396.04</b>	<b>3,036.85</b>	<b>13,099.68</b>	<b>6,183.41</b>
2	Expenses					
	a) Cost of Materials Consumed	1,619.64	1,086.61	1,233.20	5,240.48	2,020.02
	b) Purchases of Stock-in-Trade	-	-	52.93	62.07	1,037.20
	c) Changes in inventories of Finish goods, work-in-progress and stock-in-trade	(992.91)	633.32	(276.59)	(908.04)	(467.11)
	d) Employees benefit expenses	498.00	219.40	197.73	1,117.15	405.08
	e) Depreciation and amortisation expenses	193.89	52.99	38.14	332.43	150.91
	f) Other expenses ( any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	900.95	562.25	542.94	2,635.54	1,373.14
	<b>Total Expenses</b>	<b>2,219.57</b>	<b>2,554.57</b>	<b>1,788.35</b>	<b>8,479.63</b>	<b>4,519.24</b>
3	Profit/(Loss) from operations before other income, finance cost and exceptional Items (1-2)	422.53	(158.53)	1,248.50	4,620.05	1,664.17
4	Other Income	79.09	105.75	8.35	251.26	12.02
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+-4)	501.62	(52.78)	1,256.85	4,871.31	1,676.19
6	Finance cost	3.72	4.75	4.93	15.57	47.28
7	Profit/(Loss) from ordinary activities after finance cost but before and exceptional items (5+-6)	497.90	(57.53)	1,251.92	4,855.74	1,628.91
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+-8)	497.90	(57.53)	1,251.92	4,855.74	1,628.91
10	Tax expenses	65.94	11.20	279.02	1,648.91	279.02
11	Net Profit/(Loss) from ordinary activities after tax ( 9+-10)	431.96	(68.73)	972.90	3,206.83	1,349.89
12	Extra ordinary items (net of tax expenses Rs. .... Lacs)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+-12)	431.96	(68.73)	972.90	3,206.83	1,349.89



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14		Share of profit/(loss)of associates	-	-	-	-	-
15		Minority interest	-	-	-	-	-
16		Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+-14+-15)	431.96	(68.73)	972.90	3,206.83	1,349.89
17		Paid up Equity share capital (Face Value of Rs. 10/- Each)	444.63	444.63	444.63	444.63	444.63
18		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				4719.99	1641.54
19	i)	Earning per share (before extra ordinary items) (of Rs...../- each) ( not annualised)					
		a) Basic	9.72	(1.55)	21.88	72.12	30.36
		b) Diluted					
	ii)	Earning per share (after extra ordinary items) (of Rs...../- each) ( not annualised)					
		a) Basic					
		b) Diluted					

A	PARTICULARS OF SHARE HOLDING					
1	Public Share Holding					
	Number of Shares	2303966	2389758	2509487	2303966	2509487
	Percentage of Share Holding	51.82%	53.75%	56.44%	51.82%	56.44%
2	Promoters & Promoters Group Shareholding					
a)	Pledged/Encumbered					
	Number of Shares					
	Percentage of Share ( as a % of the total shareholding of promoter and promoter group )					
	Percentage of Share ( as a % of the total share capital of the Company)					
b)	Non-encumbered					
	Number of Shares	2142334	2056542	1936813	2142334	1936813
	Percentage of Share ( as a % of the total shareholding of the promoter and promoter group )	100%	100%	100%	100%	100%
	Percentage of Share ( as a % of the total share capital of the Company)	48.18%	46.25%	43.56%	48.18%	43.56%

B	PARTICULARS	For Quarter ended 31.03.2015
	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	- Nil -
	Received during the quarter	1
	Disposed of during the quarter	- Nil -
	Remaining unresolved at the end of the quarter	1





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## STATEMENT OF ASSETS & LIABILITIES

(Rupees in lacs)

(Rupees in lacs)

	Particulars	AS AT	AS AT
		31st March,2015	31ST MARCH,2014
		AUDITED	AUDITED
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholder's Funds</b>		
	(a) Share Capital	444.63	444.63
	(b) Reserves and Surplus	4,714.99	1,641.54
		<b>5,159.62</b>	<b>2,086.17</b>
(2)	<b>Non-Current Liabilities</b>		
	Deferred Tax Liabilities (Net)	180.44	107.10
		<b>180.44</b>	<b>107.10</b>
(3)	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	-	-
	(b) Trade Payables	1,240.79	1,115.75
	(c) Other Current Liabilities	752.59	540.97
	(d) Short-Term Provisions	2,006.39	389.02
		<b>3,999.77</b>	<b>2,045.74</b>
	<b>TOTAL</b>	<b>9,339.83</b>	<b>4,239.01</b>
<b>II.</b>	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	1,459.73	966.70
	(ii) Capital work-in-progress	-	125.48
		<b>1,459.73</b>	<b>1,092.18</b>
	(b) Non-Current Investments	32.93	32.93
	(c) Long-Term Loans and Advances	93.99	83.22
		<b>126.92</b>	<b>116.15</b>
(2)	<b>Current Assets</b>		
	(a) Inventories	1,749.32	910.20
	(b) Trade Receivables	1,341.07	1,238.73
	(c) Cash and Cash Equivalents	2,727.79	610.51
	(d) Short-Term Loans and Advances	1,810.92	253.68
	(e) Other Current Assets	124.08	17.56
		<b>7,753.18</b>	<b>3,030.68</b>
	<b>TOTAL</b>	<b>9,339.83</b>	<b>4,239.01</b>

- Notes:
- The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 28th May, 2015.
  - The Company operates in a single business segment as such no separate segment report is required under Accounting Standard 17 issued by I.C.A.I
  - The Company has revised depreciation rates on fixed assets effective 1st April 2014 in accordance with requirements of schedule II of Companies Act 2013 ("the Act"). The remaining useful life has been revised by adopting standard useful life as per New Companies Act, 2013.
  - Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
  - Previous year's figures have been regrouped/rearranged wherever necessary to conform to current year's classification.



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6 The Board has recommended final dividend of 25% (₹ 2.50 per share) for the year ended 31st March 2015.  
No interim dividend declared during the Financial Year 2014-15

By order of the Board  
for SHREE HARI CHEMICALS EXPORT LTD.

K. L. RAMUKA  
CHAIRMAN & EXECUTIVE  
DIRECTOR

  
B. C. AGRAWAL  
MANAGING DIRECTOR

DATE: 28th May, 2015



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# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,  
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022-22065373

022-22005373

Fax : 022-22089978

Auditor's Report on Quarterly Financial Results and year to date Results of the Company  
pursuant to the clause 41 of the Listing Agreement

To:  
Board of Directors of  
M/s Shree Hari Chemicals Exports Ltd.  
103/104, Unique Tower,  
S.V. Road, Near Kamat Club,  
Goregaon (W),  
Mumbai - 400 062

We have audited the quarterly financial results of M/s Shree Hari Chemicals Exports Ltd. for the quarter ended 31/03/2015 and the year to date results for the period 01/04/2014 to 31/03/2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with General Circular 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31/03/2015 as well as the year to date results for the period from 01/04/2014 to 31/03/2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For Kailash Chand Jain & Co.**

Chartered Accountants

FRN: - 112318W



Kiran Awasthi

M. No:- 100613

Place: - Mumbai

Date: - 28/05/2015

