

SPECTRUM FOODS LIMITED

(Formerly Known As Spectrum Leasing & Finance Limited)

L-5, B-II, KRISHNA MARG, C-SCHEME, JAIPUR, RAJASTHAN (INDIA)
PHONE : 91 - 141-5191000, 2379483, 2372946 FAX : 91 - 141-2365888, E-mail : jobs@suryasalt.com
CIN No: L15499RJ1994PLC008016

CIN: L15499RJ1994PLC008016

Date: 28.05.2016

Ref: SFL/JPR/2016/13

To,
The Manager,
Department of corporate services
Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, Maharashtra-400001

Reg.: Outcome of Board Meeting

Ref: Scrip code 531982

Dear Sir,

With reference to above, we hereby intimate you regarding the Board Meeting of Spectrum Foods Limited held on Saturday ,28th May,2016 at 12:30 p.m. at its registered office to transact the following businesses:-

1. Consider, approve and take on record the audited financial results of the company for the Financial year ended 31.03.2016.
2. Consider and take on record the Audit Report given by the Statutory Auditors the company for the Financial year ended 31.03.2016

We are enclosing the audited financial results of the Company for the year ended on 31st March 2016 along with Audit Report from the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take the same on record.

Thanking You

Yours Faithfully
For Spectrum Foods Limited



V.P. Gagrani
(Compliance Officer)

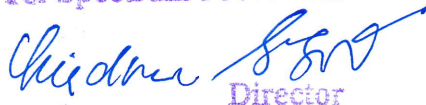
Encl : As above

SPECTRUM FOODS LTD.

Regd. Office : Surya House, L-5, B-II, Krishana Marg, C-Scheme, JAIPUR - 302001 (RAJ) INDIA
Ph : (o) +91-141-2379483, 4053000, 4053014 Fax : +91-141-2365888

Part I		Audited Financial Results For The year Ended 31.03.2016					Rs. In Lacs
Sr. No.	Particulars	Curent 3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Previous corresponding 3 months ended 31.03.2015	Year to date figures for current period ended 31.03.2016	Previous year ended 31.03.2015	
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Audited	Audited	
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of excise duty)	173.17	121.61	37.22	355.58	150.46	
	b) Income From Wind Mill	25.32	19.58	43.65	170.44	43.65	
	Total Income from Operations	198.49	141.19	80.87	526.02	194.11	
2	(net) (a)+(b)						
	Expenses						
	a) Cost of material consumed	75.23	21.54	0.00	112.69	0.00	
	b) Purchase of stock-in-trade	0.00	0.00	288.05	0.00	288.13	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	54.41	(11.41)	(249.64)	58.10	(154.82)	
	d) Employee benefits expenses	24.84	9.65	1.47	39.24	5.16	
	e) Depreciation and amortisation expense	57.29	50.65	116.84	207.03	116.84	
	F) Other expenses (Any item exceeding 10% of the total expenses relating to operations to be shown separately)	37.98	24.2	11.73	84.21	19.92	
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	249.75	94.63	168.45	501.27	275.23	
3	Profit/ (loss) from operations before other income, finance costs and exceptional items (1-2)	(51.26)	46.56	(87.58)	24.75	(81.12)	
4	Other Income	14.01	1.01	26.71	14.68	26.71	
5	Profit / loss from ordinary activities before finance costs and exceptional items (3+4)	(37.25)	47.57	(60.87)	39.43	(54.41)	
6	Finance Costs	77.87	44.96	50.12	158.03	50.12	
7	Profit / loss from ordinary activitise after finance cost sbut before execeptional items (5-6)	(115.12)	2.61	(110.99)	(118.60)	(104.53)	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	
9	Profit/ loss from ordinary activities before tax (7+8)	(115.12)	2.61	(110.99)	(118.60)	(104.53)	
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	
11	Net Profit / Loss from ordinary activities after tax (9-10)	(115.12)	2.61	(110.99)	(118.60)	(104.53)	
12	Extraordinary itmes (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / Loss afetr taxes bur before share of profit / loss os associates and minority interest (11+12)	(115.12)	2.61	(110.99)	(118.60)	(104.53)	
14	Share of profit / loss of asscociates	0.00	0.00	0.00	0.00	0.00	
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	
16	Net Profit / Loss for the period (13+14+15)	(115.12)	2.61	(110.99)	(118.60)	(104.53)	
17	Paid-up equity share capital (Face value of the Share shall be indicated)	484.84	484.84	484.84	484.84	484.84	
18	Reserve excluding Revaluation Reserves (as per balance shet of previous accounting year)	(77.99)	40.41	58.71	-77.99	58.71	
19	i Earning Per Share (EPS) (before extraordinary items) (of Face Value Rs. 10/- each) (not annualised):						
	(a) Basic	(2.37)	0.05	(2.29)	(2.45)	(2.16)	
	(b) Diluted	(2.75)	0.05		(2.82)	0.00	
19	ii Earning Per Share (EPS) (after extraordinary items) (of Face Value Rs. 10/- each) (not annualised):						
	(a) Basic	(2.75)	0.05	(2.29)	(2.82)	(2.16)	
	(b) Diluted	(2.75)	0.05	(2.29)	(2.82)	(2.16)	
20	i. Book Value per share (before extraordianry itmes) (of Face Value Rs.10/- each):	8.39	10.83	11.21	8.39	11.21	
20	ii. Book value Per Share (after extraordinary itmes) (of face Value Rs. 10/- each):	8.39	10.83	11.21	8.39	11.21	

For Spectrum Foods Ltd.


Director

SPECTRUM FOODS LTD.

Regd. Office : Surya House, L-5, B-II, Krishana Marg, C-Scheme, JAIPUR - 302001 (RAJ) INDIA
Ph : (o) +91-141-2379483, 4053000, 4053014 Fax : +91-141-2365888

Consolidated Audited Segment Result for the Year Ended 31.03.2016

	Particulars	Curent 3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Previous correspondin g 3 months ended 31.03.2015	Year to date figures for current period ended 31.03.2016	Previous year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue					
	a) Salt Trading	173.17	121.61	63.93	355.58	177.17
	b) Power Generation	25.32	19.58	43.65	170.44	43.65
	Total	198.49	141.19	107.58	526.02	220.82
	Less: Inter Segment revenue	0	0	0	0	0
	Net sales/income from opretions	198.49	141.19	107.58	526.02	220.82
	Segment results Profit/Loss before tax and interest from each segment)		-	-		-
2	a) Salt Trading	-69.24	52.63	11.97	-44.04	18.44
	b) Power Generation	19.01	-6.07	-72.84	68.79	-72.84
	Total	-50.23	46.56	-60.87	24.75	-54.4
	Less: (i) Finance cost	77.87	44.96	50.12	158.03	50.12
	Profit Before Tax	-128.1	1.6	-110.99	-133.28	-104.52
3	Capital Employed					
	(Segment assets-Segment laibilities)					
	a) Salt Trading					
	b) Power Generation					
	Total					

For Spectrum Foods Ltd.
(Signature)

Director

ANNEXURE VIII TO CLAUSE 41

**Standalone Unaudited Statement of Assets and Liabilities as at 31/03/2016 for Companies of Spectrum Foods Ltd.
(Rs. in Lakh.)***

Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at (31/03/2016)		As at (31/03/2015)	
	(Audited)		(Audited)	
Â EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	636.92		636.92	
(b) Reserves and surplus	(59.89)		58.71	
(c) Money received against share warrants	0.00		0.00	
Sub-total - Shareholders' funds	577.03		695.63	
2. Share application money pending allotment	0.00		0.00	
3. Minority interest[#]	0.00		0.00	
4. Non-current liabilities				
(a) Long-term borrowings	1614.38		2021.86	
(b) Deferred tax liabilities (net)	0.00		0.00	
(c) Other long-term liabilities	0.00		0.00	
(d) Long-term provisions	0.00		0.00	
Sub-total - Non-current liabilities	1614.38		2021.86	
5. Current liabilities				
(a) Short-term borrowings	187.58		185.87	
(b) Trade payables	731.67		360.18	
(c) Other current liabilities	3.07		3.86	
(d) Short-term provisions	2.78		0.00	
Sub-total - Current liabilities	925.1		549.92	
TOTAL - EQUITY AND LIABILITIES	3116.51		3267.41	

For Spectrum Foods Ltd.
[Signature]

Director

B ASSETS			
1. 1. Non-current assets			
(a) Fixed assets	1959.50	2067.67	
(b) Goodwill on consolidation #	0.00	0.00	
(c) Non-current investments	94.32	101.80	
(d) Deferred tax assets (net)	0.00	0.00	
(e) Long-term loans and advance	4.58	3.47	
(f) Other non-current assets	55.79	29.69	
Sub-total - Non-current assets	2114.19	2202.63	
2 Current assets			
(a) Current investments	278.61	382.82	
(b) Inventories	425.91	392.71	
(c) Trade receivables	107.45	54.11	
(d) Cash and cash equivalents	10.00	4.80	
(e) Short-term loans and advances	180.35	230.34	
(f) Other current assets		0.00	
Sub-total - Current assets	1002.32	1064.78	
Total -Assets	3116.51	3267.41	

For Spectrum Foods Ltd.

Siddhartha Sood
Director

PART II - Select information for the year Ended 31.03.2016

	Particulars	3 months ended as at (31.03.2016)	Preceding 3 months ended as at (31.12.2015)	Previous year corresponding 3 months ended at (31.03.2015)	Previous year ended as at (31.03.2015)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
a.	Number of shares	2793975	2793975	2793975	2793975
b.	Percentage of shareholding	57.63	57.63	57.63	57.63
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
-	Number of shares				
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
-	Percentage of shares (as a % of the total share capital of the company)	0	0	0	0
b)	Non - encumbered				
	Number of Shares	2054411	2054411	2054411	2054411
	Percentage of shares (as a % of the total shareholding of the promoters and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	42.37	42.37	42.37	42.37

	Particulars	3 months ended (31.03.2016)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unsolved at the end of the quarter	NIL

For Spectrum Foods Ltd.

 Director

N. KATARIA & ASSOCIATES

CHARTERED ACCOUNTANTS

710, Paris Point,
Collectorate Circle
Banipark, Jaipur(Raj.)
Ph.: 2207082, 9828037060

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of Spectrum Foods Ltd.

We have audited the quarterly financial results of Spectrum Foods Limited for the quarter ended 31st March, 2016 and the year to date results for the period 01st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01st April, 2015 to 31st March, 2016.

For N.K Kataria and Associates
Chartered Accountants


Nikhilesh Kataria
Proprietor
Membership No. 079048

Place : Jaipur

Date: 28.05.2016