

# SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

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SIL/

May 12, 2017

<b>M/s. Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022- 22723121/719/22702037/39 <b>Scrip Code: 521194</b>	<b>M/s. National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022-2659 8237/38) <b>Scrip Code : SILINV</b>
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Re: **Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011**

Dear Sirs,

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 in the prescribed format, with respect of the shares pledged by the Company. The enclosed disclosure arises out of the "Release" of these pledged shares due to upward movement in the market value of the pledged shares.

This is in compliance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

We hope you will find the same in order.

Thanking you,

Yours faithfully,  
For SIL Investments Limited



(Lokesh Gandhi)  
Company Secretary and Compliance Officer



Encl:a/a.

cc to Zuari Agro Chemicals Ltd.  
Jaikisan Bhawan  
Zuari Nagar  
Goa-403 726

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company(TC)	Zuari Agro Chemcials Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SIL Investments Limited		
Whether the acquirer belongs to Promoter / Promoter group.	No (Please refer Note 1)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed.	BSE Limited The National Stock Exchange of India Limited		
Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC. <sup>\$</sup>	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition / disposal under consideration, holding of :</b>			
(a) Shares carrying voting rights.	N.A.	-	-
(b) Shares in nature of encumbrance ( pledge/ Lien/ Non-Disposal Undertaking/ Others)	15,80,000	3.75	3.75
(c) Voting Rights (VRs) otherwise than by shares.	N.A.	-	-
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category).	N.A.	-	-
(e) Total (a+b+c+d)	15,80,000	3.75	3.75
<b>Details of acquisition/sale</b>			
(a) Shares carrying voting rights acquired/sold.	N.A.	-	-
(b) VRs acquired / sold otherwise than by shares.	N.A.	-	-
(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold.	N.A.	-	-
(d) Shares encumbered / invoked / released by the acquirer	400000	0.95	0.95
(e) Total (a+b+c+/-d)	400000	0.95	0.95

<sup>\$</sup>only in respect of the Pledged shares.

*Bhawanimandi*





<b>After the acquisition/sale, holding of :</b>			
(a) Shares carrying voting rights.	N.A.	-	-
(b) Shares encumbered with the acquirer	11,80,000	2.80	2.80
(c) VRs otherwise than by shares.	N.A.	-	-
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A.	-	-
(e) Total (a+b+c+d)	11,80,000	2.80	2.80
Mode of acquisition / sale (eg. Open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc.)	<p>Release of Pledged Shares w.r.t this disclosure.</p> <p>M/s. Aditya Birla Finance Limited has released 350000 encumbered shares, as margin required by M/s. Aditya Birla Finance Limited, is now lower due to increase in the market price of shares.</p> <p>M/s. IIFL Wealth Finance Limited has released 50000 encumbered shares, as margin required by M/s. IIFL Wealth Finance Limited, is now lower due to increase in the market price of shares.</p>		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	11.05.2017 (Date of Release)		
Equity share capital / total voting capital of the TC before the said acquisition / sale.	4,20,58,006 Equity shares of Rs. 10 each/-		
Equity share capital / total voting capital of the TC after the said acquisition / sale.	4,20,58,006 Equity shares of Rs. 10 each/-		
Total diluted share / voting capital of the TC after the said acquisition / sale.	4,20,58,006 Equity shares of Rs. 10 each/-		

(\*) Total Share Capital / Voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the SEBI Listing Regulations, 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For SIL Investments Limited

(Lokesh Gandhi)  
Company Secretary & Compliance Officer  
Place: Mumbai  
Date: May 12, 2017



Note:- (1) Please note that BSE Limited (vide its letter dated November 29, 2016) and National Stock Exchange of India Limited ("NSE") (vide its letter dated December 27, 2016,) had approved reclassification of SIL Investments Limited from 'Promoter/Promoter Group' category to 'Public' category, under regulation 31A of the SEBI Listing Regulations. The said positions/ change in status was intimated by the Company to the BSE Ltd, and to the NSE (Stock Exchanges) vide Letters dated November 30, 2016 and December 27, 2016 respectively. As such, this disclosure is given under Regulation 29(2) of SEBI (SAST) Regulations, 2011.

(2) Total No. of shares held by SIL Investments Limited in Zuari Agro Chemicals Limited on date is 30,41,000 shares.