



IREP CREDIT CAPITAL PVT. LTD.

IREP CREDIT CAPITAL PRIVATE LIMITED

(Formerly known as Avanti Traders Private Limited)

The Capital, Plot No. C-70, Unit No. 1110, 11th Floor, 'A' wing
G - Block, Opposite ICICI Bank, Bandra Kuria Complex,
Bandra (East), Mumbai - 400051, CIN NO:- U51909MH1996PTC140269
Phone: +91 22 6198 0200, Fax: + 91 22 6198 0201 Email: contact@irepglobal.com

June 2, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
India

Sub: Compliance of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("Takeover Regulations").

**Unit: JBF Industries Limited
ISIN: INE187A01017 Symbol: 514034**

Dear Sir/Madam,

Pursuant to Regulation 29(1) of the Takeover Regulations, we, IREP Credit Capital Private Limited, the undersigned, hereby inform you of the creation of pledge on the equity shares of JBF Industries Limited.

Please find attached as Annexure, disclosure relating to the aforesaid acquisition of shares in the format as prescribed under the Takeover Regulations.

Kindly take the above on record.

Please acknowledge receipt.

Thank you.

Yours faithfully,



Authorised Signatory
For IREP Credit Capital Private Limited
Encl.: As above

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	JBF INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IREP CREDIT CAPITAL PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	✓ BSE LTD NATIONAL STOCK EXCHANGE OF INDIA LTD		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)			
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying			



category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	22000000	2.69%.	2.69%.
e) Total (a+b+c+/-d)	22000000	2.69%.	2.69%.
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	22000000	2.69%.	2.69%.
e) Total (a+b+c+d)	22000000	2.69%.	2.69%.
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	PLEDGE		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NOT APPLICABLE		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	1 st June 2016		
Equity share capital / total voting capital of the TC before the said acquisition	8,18,71,849 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition	8,18,71,849 equity shares.		
Total diluted share/voting capital of the TC after the said acquisition	8,18,71,849 equity shares		



Signature of the acquirer / Authorised Signatory



Place: **MUMBAI**

Date: **2nd June 2016**

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

