

Q4 & FY1415 Press Release

Mumbai: 27th May 2015

TATA CHEMICALS consolidated income from operations for

Q4 FY 1415 at Rs. 3,743 Crores – up by 1% YoY

**Consumer Products portfolio crosses sales turnover of Rs. 1500 crores in
FY1415**

**Declares dividend of Rs. 10 per share and a special dividend of 25% per
share on the occasion of platinum jubilee year of the company**

Tata Chemicals Limited (TCL), a global company with LIFE (Living, Industry and Farm Essentials) at its core, reported income from operations at Rs. 3,743 crores up by 1% YoY. Net income from operations for the FY15 on consolidated basis was at Rs. 17,203 crores – 8% up YoY.

Key performance and financial highlights:

Standalone

- Excellent performance in Soda Ash and Salt business
- Pulses portfolio volume up by 47% in Q4FY15 YoY
- Urea and Phosphatics business under margin pressure
- Subsidy receivable at Rs. 1,972 Cr as on 31st March 2015. Subsidy collections delay continues

Consolidated

- Magadi turnaround, positive performance in Q4FY15
- European restructuring progressing well
- USA operation performs to expectations
- Rallis India performance good despite erratic weather conditions

Commenting on the Company's Q4 & FY1415 performance, Mr. R Mukundan, Managing Director, Tata Chemicals said:

"The quarter under review has been encouraging; Magadi operations have started experiencing the positive impact after the painful restructuring exercise. The USA and Indian chemical businesses performance was satisfactory, as was the Salt portfolio.

Stand-alone revenues were up by 5% to Rs. 2,113 crores due to sustained performance in the consumer and chemicals business in India and consolidated revenue were at Rs. 3,743 crores.

Salt portfolio continues to grow consistently at the market place and has maintained its leadership position with a market share of 67 % in the national branded edible salt segment. i-Shakti pulses volumes grew by 47% in the quarter on a YoY basis and continue to grow steadily with focus on increasing the penetration levels across India. **Continued focus on expansion of branded products portfolio and market penetration helped consumer products business achieve sales turnover of Rs. 1,520 crores in FY 201415 - a milestone and a jump of 15% over previous year.**

The Fertiliser business continues to be under pressure, despite excellent manufacturing performance, due to margin pressure and the effects of the delay in subsidy which is currently at Rs. 1972 crores. Recent policy announcement by government is being reviewed by the business to understand its implications.

Going forward in FY 1516, we will continue to focus on reshaping the portfolio to enhance share of consumer product business and non-subsidized farm inputs business.”

BUSINESSWISE PERFORMANCE

Living Essentials

- TCL salt - market leader in the national branded salt segment with 67 % market share.
- i - Shakti pulses and Besan volumes up by 47% on YOY basis
- i - Shakti Spices now available in Punjab, HP and Haryana.
- Tata Salt Plus Double fortified salt and Tata Salt Crystal being test marketed

Industry Essentials

- Global and domestic stable and prices firming up
- Magadi operations shows good performance post restructuring
- Demand firming up at North America. Sold out for calendar year 2015

Farm Essentials

- Urea production on target, Gas pooling policy a positive.
- Energy consumption at lowest levels at Plants.
- New Product Tata Paras 20:20 performing well in the market

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About Tata Chemicals

A part of the over US\$ 100 billion Tata Group, Tata Chemicals Limited, in its 75th year, is a global company with interests in businesses that focus on LIFE —Living, Industrial and Farm Essentials. The story of the company is about harnessing the fruits of science for goals that go beyond business.

Through its Living Essentials portfolio the company has positively impacted the lives of millions of Indians. Tata Chemicals is the pioneer and market leader in India's branded Iodised salt segment. With the introduction of an innovative, low-cost, nanotechnology based water purifier; it is providing affordable, safe drinking water to the masses. Extending its portfolio from salt to other food essentials, TCL unveiled India's first national brand of pulses in 2010. Tata Chemicals has been rated as one of the top 10% in Business and Consumer brands across all industry and consumer brand categories in India by Superbrands.

The company's Industry Essentials product range provides key ingredients to some of the world's largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world's second largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America. Starting April 1st 2011, these key international subsidiaries have been rebranded as Tata Chemicals Europe Limited (TCE), Tata Chemicals Magadi Limited (TCM), Tata Chemicals South Africa Pty Limited, Tata Chemicals North America Inc. (TCNA), and Tata Chemicals (Soda Ash) partners (TCSAP).

With its Farming Essentials portfolio the company has carved a niche in India as a crop nutrients provider. It is a leading manufacturer of urea and phosphatic fertilizers and, through its subsidiary Rallis, has a strong position in the crop protection business.

The Tata Chemicals Innovation Centre is home to world class R&D capabilities in the emerging areas of nanotechnology and biotechnology. The company's Centre for Agri-Solutions and Technology provides advice on farming solutions and crop nutrition practices.

The company has also entered into a joint venture with Temasek Life Sciences Laboratory Ltd. Singapore (JOiL) to develop jathropa seedlings to enable bio fuels capability.

In line with its mission, 'serving society through science', the company is applying its expertise in sciences, to develop high-tech and sustainable products.

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