

# RAJAPALAYAM MILLS LIMITED

(AN ISO 9001:2008 CERTIFIED ORGANIZATION)

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,  
Post Box No. 1, Rajapalayam, Tamil Nadu, Pin : 626 117.



CIN No. : L17111TN1936PLC002298  
Website : www.rajapalayammills.co.in

Telephone : 91 4563 235666 (5 lines)  
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rajacot@bsnl.in



Chairman  
Shri P.R. Ramasubrahmaneya Rajha

M/s. BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 532503

No.

Date : 28-05-2016

Dear Sir,

Sub: Outcome of the Board meeting held on 28-05-2016.

The Meeting of our Board of Directors held today (28-05-2016), approved the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2016.

The Board of Directors at their meeting held on 16-03-2016 had approved payment of Interim Dividend of Rs.3/- per share. This is the total dividend for the year 2015-16.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we also enclose the following, duly approved by the Board:

1. Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2016.
2. Auditors' Report on the Financial Results for the year ended 31<sup>st</sup> March, 2016.

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27-05-2016, it is declared that the audit report for the Financial year 2015-16 is with unmodified opinion.

Thanking you,

Yours faithfully,

**For RAJAPALAYAM MILLS LIMITED**

**A. ARULPRANAVAM  
SECRETARY**

Encl: As above.



**RAJAPALAYAM MILLS LIMITED**  
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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2016**

**PART I**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended (Audited)	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
1	<b>Income from Operations</b>					
	a. Net Sales / Income from Operations	10,628	9,741	10,518	39,042	38,496
	b. Other Operating Income	170	94	119	423	368
	<b>Total Income from Operations</b>	<b>10,798</b>	<b>9,835</b>	<b>10,637</b>	<b>39,465</b>	<b>38,864</b>
2	<b>Expenses</b>					
	a. Cost of Materials Consumed	4,876	4,543	4,553	18,705	19,300
	b. Purchases of Stock-in-trade	209	299	389	1,335	670
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	240	(106)	1,194	(845)	926
	d. Employee Benefit Expenses	1,134	1,257	1,200	4,777	4,605
	e. Power & Fuel	1,524	1,643	1,489	5,024	4,205
	f. Depreciation and Amortisation Expenses	814	441	418	2,131	1,655
	g. Other Expenditure	1,228	1,142	1,205	4,608	4,506
	<b>Total Expenses</b>	<b>10,025</b>	<b>9,219</b>	<b>10,448</b>	<b>35,735</b>	<b>35,867</b>
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	773	616	189	3,730	2,997
4	Other Income	1,211	99	149	1,899	663
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	1,984	715	338	5,629	3,660
6	Finance Cost	684	669	640	2,678	2,766
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	1,300	46	(302)	2,951	894
8	Exceptional Items	-	-	-	-	1,019
9	Profit from ordinary activities before tax (7+8)	1,300	46	(302)	2,951	1,913
10	Tax Expenses					
	- Current Tax	45	(8)	(62)	386	329
	- Deferred Tax Liability	(17)	14	219	104	698
	- MAT Credit for the current year	-	-	(163)	-	(329)
	- MAT Credit (taken) / withdrawn related to earlier years	-	-	11	-	11
	- Income Tax related to earlier years	108			108	
11	Net Profit from ordinary activities after tax (9-10)	1,164	40	(307)	2,353	1,204
12	Prior Period and Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,164	40	(307)	2,353	1,204
14	Paid-up Equity Share Capital (Face value of a Share Rs.10/-)	738	738	738	738	738
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				20,897	18,846
16.i	Earning Per Share (before extraordinary items) (of Rs. 10/- each) Basic & Diluted	16	1	(4)	32	16
16.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) Basic & Diluted	16	1	(4)	32	16



## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended (Audited)	
	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
1. Segment Revenue (Net Sales / Operating Income)					
a) Textiles	10,798	9,835	10,637	39,465	38,864
b) Wind Mills	242	214	322	2,627	3,015
	11,040	10,049	10,959	42,092	41,879
Less: Inter Segment Revenue	242	214	322	2,627	3,015
Total Income From Operations (Net)	10,798	9,835	10,637	39,465	38,864
2. Segment Results					
Profit/(Loss) Before Finance Cost & Tax					
a) Textiles	924	745	185	2,541	1,305
b) Wind Mills	(69)	(59)	84	1,359	1,770
c) Unallocated Items	1,129	29	69	1,729	585
d) Exceptional Items	-	-	-	-	1,019
	1,984	715	338	5,629	4,679
Less:					
Finance Cost - Unallocable Expenditure	684	669	640	2,678	2,766
Profit Before Tax	1,300	46	(302)	2,951	1,913
3. Capital Employed (Segment Assets (-) Segment Liabilities)					
a) Textiles	38,677	39,296	39,949	38,677	39,949
b) Wind Mills	9,199	7,519	7,895	9,199	7,895
c) Others	221	221	221	221	221
d) Unallocated /Exceptional Items	(26,462)	(26,262)	(28,481)	(26,462)	(28,481)
Total	21,635	20,774	19,584	21,635	19,584

## STATEMENT OF ASSETS &amp; LIABILITIES

(Rs. in Lakhs)

Particulars	As at	As at
	31-03-2016 (Audited)	31-03-2015 (Audited)
<b>I EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Fund</b>		
(a) Share Capital	738	738
(b) Reserves and Surplus	20,897	18,846
	21,635	19,584
<b>(2) Non Current Liabilities</b>		
(a) Long Term Borrowings	10,041	10,284
(b) Deferred Tax Liabilities (Net)	6,215	6,129
(c) Long Term Provisions	215	182
	16,471	16,595
<b>(3) Current Liabilities</b>		
(a) Short Term Borrowings	13,473	15,639
(b) Trade Payables	604	508
(c) Other Current liabilities	6,433	6,046
(d) Short Term Provisions	845	958
	21,355	23,151
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>59,461</b>	<b>59,330</b>
<b>II ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets	30,061	30,991
(b) Non-current investments	7,752	7,751
(c) Long Term Loans and Advances	1,673	1,316
(d) Other Non Current Assets	2,525	2,611
	42,011	42,669
<b>(2) Current Assets</b>		
(a) Inventories	10,841	9,979
(b) Trade Receivables	4,109	4,136
(c) Cash and cash equivalents	233	371
(d) Short Term Loan and Advances	865	950
(e) Other Current Assets	1,402	1,225
	17,450	16,661
<b>TOTAL ASSETS</b>	<b>59,461</b>	<b>59,330</b>



Notes:

- 1) The above audited results were reviewed by the Audit Committee at its meeting held on 27-05-2016 and were taken on record by the Board of Directors at their Meeting held on 28-05-2016.
- 2) The Company has paid an Interim Dividend of Rs. 3/- per share, which shall be treated as total dividend for the year 2015-16.
- 3) Pursuant to the Schedule II of the Companies Act,2013 the Company has componentised its fixed assets based on technical advice and separately assessed the useful life of the significant components, forming part of the main asset. Consequently, the depreciation for the year ended 31-03-2016 is higher by Rs. 326.69 Lakhs. The Company has opted to adjust the carrying value of the significant component of Rs. 54.64 Lakhs to the Retained Earnings as per the transitional provisions of the said Act. The deferred tax impact of Rs. 18.58 Lakhs on the said transitional adjustment is credited to the Retained Earnings.
- 4) Other Income for the quarter ended 31-03-2016 includes dividend received of Rs.1,027 Lakhs (PY: Nil) from the Shares held as Investments. Total amount of dividends received for the year 2015-16 is Rs.1,544 Lakhs (PY 350 Lakhs).
- 5) Figures for the quarter ended 31-03-2016 and 31-03-2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- 6) The Previous period figures have been re-grouped / re-stated wherever necessary.

**RAJAPALAIYAM,  
28-05-2016**



**For RAJAPALAYAM MILLS LIMITED,**

  
**P.R.RAMASUBRAHMANEYA RAJHA,  
CHAIRMAN**



**RAJAPALAYAM MILLS LIMITED**  
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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2016**

**(Rs. in Lakhs)**

Sl. No.	Particulars	Quarter Ended		Year ended (Audited)	
		31-03-2016	31-03-2015	31-03-2016	31-03-2015
1	Total Income from operations (net)	<b>10,798</b>	10,637	<b>39,465</b>	38,864
2	Other Income	<b>1,211</b>	149	<b>1,899</b>	663
3	Net Profit from ordinary activities after tax	<b>1,164</b>	(307)	<b>2,353</b>	1,204
4	Net Profit for the period after tax (after Extraordinary items)	<b>1,164</b>	(307)	<b>2,353</b>	1,204
5	Equity Share Capital	<b>738</b>	738	<b>738</b>	738
6	Reserves excluding Revaluation Reserve			<b>20,897</b>	18,846
7	Earning Per Share (before extraordinary items) (of Rs. 10/- each)				
	Basic	<b>16</b>	(4)	<b>32</b>	16
	Diluted	<b>16</b>	(4)	<b>32</b>	16
8	Earning per share (after extraordinary items) (of Rs. 10/- each)				
	Basic	<b>16</b>	(4)	<b>32</b>	16
	Diluted	<b>16</b>	(4)	<b>32</b>	16

**Note:**

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Company's website at [www.rajapalayammills.co.in](http://www.rajapalayammills.co.in) and on the website of the Stock Exchange where the shares of the Company is listed at [www.bseindia.com](http://www.bseindia.com)

For **RAJAPALAYAM MILLS LIMITED**,

**P.R. RAMASUBRAHMANEYA RAJHA,**  
**CHAIRMAN**

**RAJAPALAIYAM,**  
**28-05-2016**



**Auditor's Report on Quarterly Financial Results and Year to Date Results of Rajapalayam Mills Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Rajapalayam Mills Limited**

We have audited the statement of Annual Financial Results of Rajapalayam Mills Limited ("the Company") for the year ended 31<sup>st</sup> March, 2016, ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March, 2016 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full Financial Year and the published year to date figures up to the end of the third quarter of the relevant Financial Year.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Financial Statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India and in compliance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also included assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



In our Opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) gives a true and fair view of the Net Profit and other financial information for the year ended 31<sup>st</sup> March, 2016.

For M.S.Jagannathan & N.Krishnaswami  
Chartered Accountants  
Firm registration No. 001208S



K.Srinivasan  
Partner  
Membership No. 021510

Rajapalayam  
28-05-2016



For Ramakrishna Raja and Co.  
Chartered Accountants  
Firm Registration No. 005333S



V. Jayanthi  
Partner  
Membership No. 028952

