

13th February 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Mumbai – 400001.

Dear Sir,


SUB.: Un-Audited Financial results – Tulive Developers Limited.

Pursuant to the provisions of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the un-audited financial results for the quarter ended 31st December, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **TULIVE DEVELOPERS LIMITED**



ATUL GUPTA
DIRECTOR
DIN: 01608328
Address: No:1, 6th Avenue, Harrington Road, Chetpet, Chennai – 600031.

Encl: A/a



Tulve Developers Limited
 Regd Office No.21/22, "LOHA BHAVAN" P. D. Mello Road, Mumbai 400009
 CIN L99999MH1962PLC012549

Statement of Unaudited Financial Results for the quarter / Nine months ended 31st December 2015

PART I		(Rupees in Lakhs)					
SNO	Particulars	Un Audited			Un Audited		Audited
		Three Months ended			Nine Month ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	Income from Operations						
	(a) Net sales/income from operations(Net of Service tax)	10.00	2.81	33.00	51.81	99.00	132.00
	(b) Other operating income	1.50	3.00	1.50	4.50	4.50	6.00
	(c) Total Income from Operations (Net)	11.50	5.81	34.50	56.31	103.50	138.00
2	Expenditure						
	(a) Employee benefit expenses	17.74	15.19	17.66	47.49	47.61	62.87
	(b) Depreciation and amortization expense	0.63	0.80	0.95	2.49	2.24	7.98
	(c) Other expenses	11.81	11.55	16.28	33.30	35.08	45.78
	(d) Total Expenses	30.18	27.54	34.89	83.28	84.93	116.63
3	Profit from operations before other income, finance cost and exceptional items (1-2)	(18.68)	(23.23)	(0.39)	(26.97)	18.57	21.37
4	Other income	121.24	242.49	304.77	859.88	675.25	736.26
5	Profit from ordinary activity before finance costs and exceptional items (3+4)	102.56	219.26	304.38	832.91	693.82	757.63
6	Finance Cost	-	-	0.02	-	0.14	0.15
7	Profit from ordinary activities after , finance Cost but before exceptional items (5-6)	102.56	219.26	304.36	832.90	693.68	757.48
8	Exceptional items .	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	102.56	219.26	304.36	832.90	693.68	757.48
10	Tax expenses	-	-	0.72	-	5.72	8.01
11	Net Profit from ordinary activities after tax (9-10)	102.56	219.26	303.64	832.90	687.96	749.47
12	Extraordinary items (net of tax expenses Rs NIL)	-	-	-	-	-	-
13	Net Profit for the period (11+12)	102.56	219.26	303.64	832.90	687.96	749.47
14	Paid up Equity share capital (face value of Rs. 10/- per share)	348.44	348.44	348.44	348.44	348.44	348.44
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	7,200.06	7,200.06	6,450.59	7,200.06	6,450.59	7,200.06
16	Earnings per share (EPS) (before extraordinary items) of Rs.10/- each/(Not annualised) in Rupees						
	(a) Basic	2.94	6.29	11.03	23.90	19.74	21.50
	(b) Diluted	-	-	-	-	-	-
PART II SELECT INFORMATION FOR THE QUARTER/NINE MONTHS ENDED 31.12.2015.							
A	Particulars of Shareholding	Three Months ended			Nine Months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	Public shareholdings:						
	(a) Number of Shares	8,71,610	8,71,610	8,71,610	8,71,610	8,71,610	8,71,610
	(b) Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter group Shareholding:						
	a) Pledged / Encumbered :						
	(i) Number of Shares	-	-	-	-	-	-
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered:						
	(i) Number of shares	26,12,265	26,12,265	26,12,265	26,12,265	26,12,265	26,12,265
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31st December 2015						
	PARTICULARS	No					
	(a) Pending at beginning of quarter	NIL					
	(b) Received during the quarter	NIL					
	(c) Disposed off during the quarter	NIL					
	(d) Remaining unresolved at the end of the quarter	NIL					
PART III							
C	NOTES						
1	The operation of the company is rendering Project Management Consultancy services and operation agricultural lands on licence basis.						
2	The Company continues its Non Current Investments (Fixed Share Capital) in the following two registered Partnership firms engaged in Housing Development Activities (i) Messrs Tulve Estate (ii) Messrs Tulve Builders						
3	Provision for Taxation is considered as not required since the share income from the two firms is exempt under section 10(2A) and there being No taxable income .						
4	The above unaudited financial results were revised by the Audit Committee and taken on recorded the Board of Directors at their meetings held on 13.02.2016 . These results have been subjected to limited review by the Statutory Auditors .						
5	Figures for the previous period have been regrouped and reclassified where ever necessary to conform to the classifications and grouping adopted for the Nine Month ended 31.12.2015						
6	The figures for the quarter ended 31st December 2015 are the balancing figures between the un audited figures for the period (Nine Months) ended on 31 st December 2015 and the published figures for the half year ended on 30 the September 2015						
7	This Statement is as per Regulation of 33 of SEBI (Listing obligations and disclosures Requirement) Regulations 2015						

For TULVE DEVELOPERS LIMITED

ATUL GURTA
Director

Place : Chennai - 600 006
Date : 13.02.2016

INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors of
TULIVE DEVELOPERS LIMITED

We have reviewed the accompanying statement of unaudited financial results of TULIVE DEVELOPERS LIMITED, Mumbai 400009 for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting. Our responsibility is to issue a report on those financial statements based on our review.

We conducted our review in accordance with the standards on 'REVIEW ENGAGEMENT (SRE) 2400', 'Review of interim financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have NOT performed an audit and accordingly, we do NOT express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized practices and policies has NOT disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For BHANDARI & KESWANI

Chartered Accountants

Firm Reg No 000433S



P. Bhandari

P. BHANDARI

Partner

Membership No 17411

Place: Chennai -600034

Date: 13-02-2016