

BANCO PRODUCTS (INDIA) LTD  
BIL, NEAR BHAILI RAILWAY STATION, PADRA ROAD, DISTRICT:- VADODARA - 391410 , PHONE : (0265) 2680220/1/2/3, FAX :- 2680433  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2015  
WEBSITE :- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO:- L51100GJ1961PLC001039

CONSOLIDATED				STANDALONE			
Sr No.	Particulars	Quarter ended		Quarter ended		Previous year ended	(Rs in Lacs)
		30.06.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)		
1	<b>Income from operations</b>						
	(a) Net sales /income from operations (Net of excise duty)	31,490	31,909	11,131	11,139	41,037	
	(b) Other operating income (net)	404	404	212	210	974	
	<b>Total income from operations</b>	<b>31,894</b>	<b>32,312</b>	<b>11,343</b>	<b>11,350</b>	<b>42,011</b>	
2	<b>Expenses</b>						
	(a) Cost of materials consumed	16,666	19,583	6,471	6,311	24,306	
	(b) Purchase of stock-in-trade	-	-	-	-	-	
	Changes in inventories of finished goods, work-in-progress and stocks						
	(c) in-trade	94	(2,165)	(38)	72	(524)	
	(d) Employee benefits expenses	3,780	4,067	642	789	2,933	
	(e) Depreciation and amortization expenses	799	699	387	488	1,646	
	(f) Other expenses	6,883	6,797	2,201	2,745	9,291	
	<b>Total Expenses</b>	<b>28,222</b>	<b>28,982</b>	<b>9,663</b>	<b>10,174</b>	<b>37,652</b>	
	<b>Profit / (loss) from operations before other income, finance costs and exceptional items</b>	<b>3,672</b>	<b>3,330</b>	<b>1,680</b>	<b>1,843</b>	<b>4,359</b>	
3	Other income	327	268	1,429	167	1,558	
4	<b>Profit / (loss) from ordinary activities before finance costs and exceptional items</b>	<b>3,999</b>	<b>3,598</b>	<b>3,109</b>	<b>2,010</b>	<b>5,917</b>	
5	Finance cost	103	275	54	195	568	
6	<b>Profit / (loss) from ordinary activities after finance costs but before exceptional items</b>	<b>3,896</b>	<b>3,323</b>	<b>3,055</b>	<b>1,815</b>	<b>5,349</b>	
7	Exceptional items	-	-	-	-	-	
8	<b>Profit / (loss) from ordinary activities before tax</b>	<b>3,896</b>	<b>3,323</b>	<b>3,055</b>	<b>1,815</b>	<b>5,349</b>	
9	Tax expenses	1,103	903	675	347	1,181	
10	<b>Net profit / (loss) from ordinary activities after tax</b>	<b>2,793</b>	<b>2,419</b>	<b>2,380</b>	<b>1,468</b>	<b>4,168</b>	
11	Extraordinary items	-	-	-	-	-	
12	<b>Net profit / (loss) for the Period</b>	<b>2,793</b>	<b>2,419</b>	<b>2,380</b>	<b>1,468</b>	<b>4,168</b>	
13	Share of profit / (loss) of associates	-	-	-	-	-	
14	<b>Minority interest</b>	-	-	-	-	-	
15	Net Profit/(loss) after taxes, minority interest and share of profit / (loss) of associates	2,793	2,419	2,380	1,468	4,168	
16	<b>Paid-up equity share capital</b>	1,430	1,430	1,430	1,430	1,430	
17	Reserves excluding revaluation reserve	-	-	-	-	39,419	
18	<b>Earning per share (before exceptional items)</b>						
19	(of Rs. 2 /- each) (not annualised):						
	(a) Basic	3.91	3.38	3.33	2.05	5.83	
	(b) Diluted	3.91	3.38	3.33	2.05	5.83	
	<b>Earning per share (after exceptional items)</b>						
	(a) Basic	3.91	3.38	3.33	2.05	5.83	
	(b) Diluted	3.91	3.38	3.33	2.05	5.83	

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CONSOLIDATED				STANDALONE			
Sr No	Particulars	Quarter Ended		Quarter Ended		Previous Year Ended	
		30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public shareholding</b>						
	- Number of shares	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658
	- Percentage of shareholding	32.12	32.12	32.12	32.12	32.12	32.12
2	<b>Promoters and promoters group shareholding</b>						
	(a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)						
	- Percentage of shareholding (as a % of the total share capital of the Company)						
	(b) Non - Encumbered						
	- Number of shares	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992
	- Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding (as a % of the total share capital of the Company)	67.88	67.88	67.88	67.88	67.88	67.88

Investor Complaints-3 Months ended (30.06.2015)	
B	Particulars
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed off during the quarter
	Remaining unresolved at the end of quarter



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**Notes:**

1. Previous periods figures are regrouped / recast wherever necessary.
2. The Company is primarily engaged in Automobile Ancillary business and therefore reporting under AS-17 is not given.
3. The Consolidated Accounts have been prepared in due compliance of applicable Accounting Standards as per Companies Accounting Standard Rules, 2006 (as amended) read with rule 7 of the Companies (Accounts) Rules, 2014.
4. The Statutory Auditors of the Company have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 06.08.2015.
5. The Company has not received any complaint from Investor and accordingly, there is no complaint pending for the quarter ended on 30.06.2015.

Place : Bil  
Date : 06.08.2015



For and on behalf of the Board,

Mehul K. Patel  
Chairman

# Manubhai & Shah

Chartered Accountants

To  
The Board of Directors of BANCO PRODUCTS (INDIA) LIMITED,

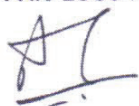
LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF BANCO PRODUCTS (INDIA) LIMITED FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2015.

We have reviewed the accompanying statement of "Unaudited financial results for the quarter ended 30<sup>TH</sup> June, 2015 (the statement) of Banco Products (India) Limited, (the Company) except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH  
Chartered Accountants  
FRN 106041W



ASHISH SHAH  
Partner  
Membership No: 103750



Mumbai, August 06, 2015

Maker Bhavan No. 2, 18, New Marine Lines, Mumbai - 400 020.  
Phone : +91-22-6633 3558 / 59 / 60 Fax : +91-22-6633 3561, 2203 7935

Email : [infomumbai@msglobal.co.in](mailto:infomumbai@msglobal.co.in)

Website : [www.msglobal.co.in](http://www.msglobal.co.in)

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