

DHFL/CSD/2015/\_\_\_\_\_

10<sup>th</sup> August, 2015

To,  
The Assistant Manager  
Listing Compliance  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001.

**Kind Attention : Ms. Dhara Barot**


Dear Sirs,

***Sub: Clarification on the query raised vide email dated 10<sup>th</sup> August, 2015***

The Company vide its letter dated 28<sup>th</sup> October, 2014, had informed the Stock Exchanges that the Company had entered into Definitive Agreements for acquisition of 50% (Fifty Percent) of the equity share capital of (i) Pramerica Asset Managers Private Limited (“PAMC”), the asset management company of Pramerica Mutual Fund (“PMF”), i.e. 14,36,36,360 Equity Shares; and (ii) Pramerica Trustees Private Limited (“PTC”), the trustee for the Pramerica Mutual Fund, i.e. 50,000 Equity Shares, from PGLH of Delaware Inc. (“Prudential”) for a total consideration of Rs. 24,49,20,000 (Rupees Twenty Four Crores Forty Nine Lakhs Twenty Thousand only), subject to approval from Securities Exchange Board of India (“SEBI”) and Competition Commission of India (“CCI”). (Copy of our subject communication sent to the Stock Exchange is enclosed herewith)

The Board of Directors of the Company at their meeting held on 07<sup>th</sup> August, 2015, also, approved/granted no-objection to the following matters, which was intimated duly by the Company, to the Stock Exchanges vide its letter dated 7<sup>th</sup> August, 2015. ( Copy of our subject communication sent to the Stock Exchange is enclosed herewith)

- a. Pursuant to the necessary approvals received from Securities and Exchange Board of India and Competition Commission of India, the closure of the proposed joint venture, by way of acquisition of 50% (Fifty Percent) of the equity share capital of (i) Pramerica Asset Managers Private Limited (“PAMC”), the asset management company of Pramerica Mutual Fund (“PMF”); and (ii) Pramerica Trustees Private Limited, the trustee for the PMF, from PGLH of Delaware Inc, on or around Tuesday, 11<sup>th</sup> August, 2015.
- b. No objection to PAMC to acquire the Deutsche Bank’s Asset Management business, subject to obtaining approval from the Securities and Exchange Board of India and the Competition Commission of India.



**Dewan Housing Finance Corporation Ltd.**

Corporate Identification Number (CIN) - L65910MH1984PLC032639

Corporate Office: TCG Financial Centre, 10th Floor, BKC Road, Bandra Kurla Complex, Bandra (East), Mumbai - 400 098.

Regd. Office: Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai - 400 001.

Tel.: (022) 6600 6999

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Thus, the transfer of shares, constituting 50% (Fifty Percent) of the equity share capital of (i) Pramerica Asset Managers Private Limited (“PAMC”); and (ii) Pramerica Trustees Private Limited (“PTC”), in favour of the Company, is scheduled to be done on Tuesday, i.e. 11th August, 2015. The total consideration / investment towards the Company’s acquisition of 14,36,36,360 shares of PAMC is Rs. 24,44,20,000 (Rupees Twenty Four Crores Forty Four Lakhs Twenty Thousand only) and that of 50,000 shares of PTC is Rs. 5,00,000.

Hope this clarifies the query, as raised by you.

Kindly acknowledge receipt and take the same on record.

Thanking you,

Yours faithfully,  
for **Dewan Housing Finance Corporation Ltd.**



**Niti Arya**  
**Company Secretary**

*Encl : as above*

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