



starlite
Light Re-engineered

SCL/0042/2016-17

May 30, 2016

To,
The Stock Exchange – Mumbai,
The Corporate Relationship Dept.,
1st floor, New Trading Ring,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
MUMBAI – 400 001.

Dear Sir,

Sub: Audited Financial Results for the quarter and year ended 31st March, 2016.
Ref: Meeting of the Board of Directors held on 30th May, 2016
Stock Code: 517548

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith:

1. Audited Financial Results of the Company for the quarter and year ended 31st March, 2016;
2. Auditors Report received from M/s. HMA & Associates, Chartered Accountants, Statutory Auditors of the Company on aforesaid Audited Financial Results and;
3. Form A (for audit report with unmodified opinion).

The above results, duly reviewed and recommended by the Audit Committee, have been approved by the Board of Directors of the Company at their respective meetings held today i.e. on 30th May, 2016.

Kindly take the same on your record and do the needful at the earliest.

Thanking you,

Yours truly,

For STARLITE COMPONENTS LIMITED,

Authorised Signatory

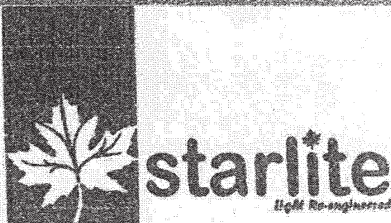
Encl: As stated.

Registered
Office

STARLITE COMPONENTS LIMITED

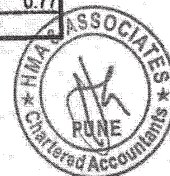
Address : 64-B-1, MIDC Area, Satpur, Nasik - 422007, Maharashtra, INDIA
Telephone : +91-253-2309016, +91-253-2309019, Fax : +91-253-2309017
E-mail: info@starlitecomponents.com, URL: www.starlitecomponents.com

COMPANY CIN NO: L31200MH1991PLC063980



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

PART - 1		(₹ IN LAKH)				
SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	1003.32	1051.76	698.22	4282.83	2689.85
	c) Other Operating Income	0.57	0.00	1.10	0.57	17.92
	Total Income from operations (net)	1003.89	1051.76	699.32	4283.39	2707.77
2	Expenses					
	a. Cost of Materials Consumed	760.65	668.86	471.42	3277.83	2018.95
	b. Purchase of Traded Goods	17.21	19.14	156.51	69.49	261.44
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-53.49	33.79	-147.59	-275.77	-313.27
	d. Employee benefits expense	63.61	66.20	51.26	245.81	182.90
	e. Depreciation and Amortisation expense	12.07	12.22	20.57	47.98	39.32
	f. Other Expenses	154.75	149.45	147.29	595.92	421.03
	Total Expenses	954.80	949.66	699.46	3961.27	2610.37
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	49.09	102.10	-0.14	322.13	97.39
4	Other Income	7.37	0.27	16.27	8.18	17.16
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	56.45	102.37	16.13	330.31	114.55
6	Finance Costs	12.12	27.29	-20.92	148.17	109.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	44.33	75.08	37.05	182.14	5.04
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	-82.72	0.00	-82.72
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	44.33	75.08	119.77	182.14	87.76
10	Tax Expense / Deferred Tax	63.01	0.00	-14.47	63.01	-14.47
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	-18.68	75.08	134.24	119.12	102.23
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	-18.68	75.08	134.24	119.12	102.23
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1710.00	1710.00	900.00	1710.00	900.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				(1,386.36)	(1,505.48)
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	-0.10	0.44	2.21	0.80	1.69
	(b) Diluted	-0.10	0.44	1.01	0.80	0.77
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	-0.10	0.44	2.21	0.80	1.69
	(b) Diluted	-0.10	0.44	1.01	0.80	0.77



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STARLITE COMPONENTS LIMITED

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STATEMENT OF ASSETS & LIABILITIES

SR. NO.	PARTICULARS	AS AT	
		31.03.2016	31.03.2015
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1710.00	1080.00
	(b) Reserves and surplus	-1386.36	-1505.48
	Sub-total - Shareholders' funds	323.64	-425.48
2	Non-current liabilities		
	(a) Long-term borrowings	472.54	792.91
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	3250.21	3214.51
	(d) Long-term provisions	12.90	9.24
	Sub-total - Non-current liabilities	3735.65	4016.66
3	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	814.14	467.13
	(c) Other current liabilities	60.41	170.03
	(d) Short-term provisions	18.73	18.48
	Sub-total - Current liabilities	893.28	655.61
	TOTAL - EQUITY AND LIABILITIES	4,952.57	4,246.82
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	562.57	543.05
	(b) Non-current investments	92.05	97.37
	(c) Deferred tax assets (net)	42.48	105.49
	(d) Long-term loans and advances	84.50	89.60
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	781.60	835.51
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	1859.96	1566.28
	(c) Trade receivables	1563.51	1188.53
	(d) Cash and cash equivalents	1.72	8.70
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	745.77	646.80
	Sub-total - Current assets	4170.97	3411.31
	TOTAL - ASSETS	4,952.57	4,246.82

Notes:

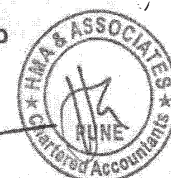
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2016. These results have been audited by the Statutory Auditors of the Company.
- The Company is operating in a single segment, i.e. Electronic products manufacturing and accordingly, is not required to publish segment results.
- Stock in trade includes Project Stock of Rs. 423.09 Lakh related to Government Project which is under implementation.
- Tax expenses includes provision of deferred tax for the year ended 31.03.2016 amounting to Rs. 63.01 Lakh.
- The figures for the previous year/ quarter have been regrouped / rearranged wherever necessary. The figures of the quarter ended March 31, are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the financial year.
- The audited financial results are also available on the Company's website www.starlitecomponents.com.

Place : Nasik
Date : 30th May, 2016



By order of the Board
For STARLITE COMPONENTS LIMITED

(Signature)
Managing Director



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COMPANY CIN NO: L31200MH1991PLC063980



HMA & ASSOCIATES Chartered Accountants

Head Off. : 1, Runwal Pratishtha, 1202/27, Shivajinagar, Apte Road, Behind Santosh Bakery, Pune 411 004.

■ Telefax : +91 20 3049 2806/07/08 ■ Email : ho@hmaca.in ■ www.hmaca.in

■ Branch Offices : PUNE, THANE, NASIK, KOLHAPUR

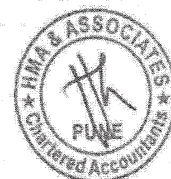
**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,

Board of Directors of Starlite Components Limited

We have audited the quarterly financial results of Starlite Components Limited for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures for the year ended 31st March, 2016 and the published year to date figures upto 31st December, 2015 being the end of the third quarter of the current year, which were subject to limited review; and are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of financial statements published upto 31st December 2015, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India; and our audit of the financial statements for the year ended 31st March, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).



HMA & ASSOCIATES

Chartered Accountants

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net ~~profit~~ loss and other financial information for the quarter ended 31st March 2016 and of the net profit ~~loss~~ and other financial information for the year to date results for the period from 1st April 2015 to 31st March 2016.

For HMA & Associates
Chartered Accountants



H.V. Godse

Membership Number – 34056



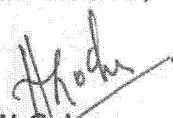

FRN – 100537W



Place of signature - Pune

Date – 30th May 2016.

FORM A (for audit report with unmodified opinion)

1	Name of the Company	Starlite Components Limited
2	Annual standalone financial statements for the year ended	31st March, 2016
3	Type of Audit observation	Un Modified
4	Frequency of observation	Not Applicable
5	To be signed by -	
	Managing Director	Mr. Arvind Bharati 
	CFO	Mr. Deepak Joshi 
	Auditors of the Company	<p>For HMA & Associates Chartered Accountants (FRN - 100537W)</p> <p> H. V. Godse Partner (M. No. - 034056)</p> <p>30th May, 2016</p> <p></p>
	Audit Committee Chairman	Mr. Vijay Tiwari 