

OPJ TRADING PRIVATE LIMITED

Registered Office : Satyagruh Chavani, Lane No. 21, Bungalow No.508 NR, Jodhpur Cross Road,
Satellite, Ahmedabad, Gujarat, India-380015
Corporate Identity Number (CIN): U51909GJ2014PTC078520
Email: Opjtrading1@gmail.com

September 11, 2017

The BSE Limited Phiroze Jeejeebhoi Tower Dalal Street Mumbai – 400001 Fax: 022-22722082/61/41 E-mail- corp.relations@bseindia.com	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 Fax: 022-26598237-38 E-mail: takeover@nse.co.in	The Company Secretary Jindal Steel & Power Limited Jindal Centre, 12, Bhikaji Cama Place, New Delhi – 110066
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**Subject: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

This is in reference to your mail dated September 8, 2017 seeking rectification on discrepancies observed upon the disclosure made dated September 9, 2017 and August 29, 2017 under regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In this regard, we OPJ Trading Private Limited (CIN: U51909GJ2014PTC078520), being member of Promoter Group of Jindal Steel & Power Limited (CIN: L27105HR1979PLC009913), hereby furnishes the revised disclosure of release of pledge on shares of Jindal Steel & Power Limited held by us as per the prescribed format enclosed herewith.

Further, we would like to bring to your notice the details of information rectified as mentioned below:

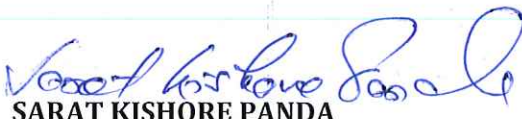
1. Reason for encumbrance: Release is changed to read as **“Top-down Trigger Event has occurred as per the Pledge Agreement”**

Kindly acknowledge the receipt of the same.

Thanking You.

Yours Faithfully

For **OPJ TRADING PRIVATE LIMITED**


SARAT KISHORE PANDA

Director

DIN: 02457596

Jindal Centre, 12, Bhikaiji Cama Place

New Delhi-110 066

Encl.: As mentioned above

Disclosure by OPJ Trading Private Limited to the Stock Exchanges and to the Target Company for Encumbrance of shares / Invocation of encumbrance/ Release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Steel & Power Limited
Names of the Stock Exchanges where the shares of the Target Company are listed	The BSE Ltd. & The National Stock Exchange of India Ltd.
Date of Reporting	August 29, 2017
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	OPJ Trading Private Limited (CIN: U51909GJ2014PTC078520)

Details of the creation of encumbrance:

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/un dertaking/ others)	Reasons for encumbrance	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered**	% of total share capital	No. of shares	% of Total share capital
OPJ Trading Private Limited	18,76,37,898	20.51	14,05,75,648	15.36	Release	August 28, 2017	Pledge	Top-down Trigger Event has occurred as per the Pledge Agreement	6,16,51,663	6.74	Axis Trustee Services Limited	6.74	7,89,23,985	8.62

For OPJ Trading Private Limited


(Sarat Kishore Panda)
Director

DIN: 02457596

Place: New Delhi

Date: September 11, 2017

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not.

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

List of Promoter of Jindal Steel & Power Limited as on 29.08.2017

S. NO.	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
1.	Naveen Jindal HUF	22,48,230	0.246		
2.	R K Jindal & Sons HUF	7,91,370	0.086	-	-
3.	Sajjan Jindal	3,81,990	0.042	-	-
4.	P R Jindal HUF	18,04,230	0.197	-	-
5.	Deepika Jindal	10,10,100	0.110	-	-
6.	Sminu Jindal	64,500	0.007	-	-
7.	Prithvi Raj Jindal	2,85,150	0.031	-	-
8.	Naveen Jindal	78,71,596	0.860	-	-
9.	S K Jindal and Sons HUF	16,64,610	0.182	-	-
10.	Seema Jajodia	7,200	0.001	-	-
11.	Savitri Devi Jindal	11,16,540	0.122	-	-
12.	Tripti Jindal	97,440	0.011	-	-
13.	Arti Jindal	1,15,080	0.013	-	-
14.	Sangita Jindal	3,75,300	0.041	-	-
15.	Tarini Jindal Handa	96,000	0.010	-	-
16.	Sushil Bhuwalka	37,488	0.004	-	-
17.	Urmila Bhuwalka	2,960	0.000	-	-
18.	Tanvi Shete	96,000	0.010	-	-
19.	Urvi Jindal	92,880	0.010	-	-
20.	Abhyuday Jindal	1,77,600	0.019	-	-
21.	Parth Jindal	2,20,620	0.024	-	-
22.	Danta Enterprises Private Limited	6,22,38,816	6.802	6,22,37,043	6.80
23.	Goswamis Credits & Investments Ltd	18,74,400	0.205	-	-
24.	Opelina Finance and Investment Limited	9,13,00,393	9.98	-	-
25.	Sun Investments Pvt Ltd	16,800	0.002	-	-
26.	JSW Holdings Limited	36,85,800	0.403	-	-
27.	Gagan Infraenergy Limited	4,97,09,952	5.433	2,09,62,102	2.29
29.	JSL Limited	26,07,453	0.285	-	-
30.	Glebe Trading Private Limited	1,62,46,108	1.775	1,62,40,260	1.77
31.	Virtuous Tradecorp Private Limited	6,43,95,867	7.038	74,00,000	0.81
32.	Ratan Jindal	2,03,070	0.022	-	-
33.	Sarika Jhunjuwala	6,22,400	0.068	-	-
34.	Estrela Investment Company Limited	7,17,6000	0.784	-	-
35.	Jargo Investments Limited	74,30,400	0.812	-	-
36.	Nacho Investments Limited	74,40,000	0.813	-	-
37.	Templar Investments Limited	74,37,840	0.813	-	-
38.	Vavasa Investments Limited	74,04,480	0.809	-	-
39.	Beaufield Holdings Limited	59,91,720	0.655	-	-
40.	Pentel Holding Limited	32,35,496	0.354	-	-
41.	Mendeza Holdings Limited	74,31,060	0.812	-	-
42.	Sarmiento Holdings Limited	71,56,740	0.782	-	-
43.	JSL Overseas Limited	65,29,360	0.714	65,29,360	0.71
44.	Mr. Naveen Jindal (as a trustee of Global Growth Trust)	500	0.00	-	-
45.	Mr. Naveen Jindal (as a trustee of Global Wisdom Trust)	500	0.00	-	-
46.	Mr. Naveen Jindal (as a trustee of Global Vision Trust)	500	0.00	-	-

For OPJ Trading Private Limited


Sarat Kishore Panda

Director

DIN: 02457596