

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

ਪੀ.ਐਸ.ਬੀ. (ਭਾਰਤ ਸਰਕਾਰ ਕਾ ਉਪਕਰਮ/A Govt. of India Undertaking)

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ਪ੍ਰ.ਕਾ. ਲੇਖਾ ਏਵੰ ਲੇਖਾ ਪਰਿਕਸ਼ਾ ਵਿਭਾਗ
"ਸ਼ੇਅਰ ਕਲੱਬ" ਬੈਂਕ ਹਾਊਸ, ਪ੍ਰਥਮ ਤਲ,
21, ਰਾਜੇਨ੍ਦਰ ਪਲੇਸ, ਨਵੀਂ ਦਿੱਲੀ-110008
H.O. Account & Audit Department
"SHARES CELL" Bank House, 1st Floor
21, Rajendra Place, New Delhi-110008

ਸੰਦਰਭ/Ref. No.

Ref: PSB/HO/Shares Cell/ /2016-17

ਦਿਨਾਂਕ/Dated:

February 08, 2017

To,

Bombay Stock Exchange Limited, Department of Corporate Services, 25th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: Punjab & Sind Bank – Press Release dated 08.02.2017

We are forwarding a copy of Press Release dated 08.02.2017 issued by the Bank.

Yours faithfully,


[Ajit Singh Ahuja]
Company Secretary

<p>ਪੰਜਾਬ ਆਂਡ ਸਿੰਠ ਬੈਂਕ (ਭਾਰਤ ਸਰਕਾਰ ਕਾ ਉਪਕਰਮ)</p> <p>PUNJAB & SIND BANK (A Govt. of India Undertaking)</p>	 ਪੀ.ਏਸ.ਬੀ.	<p>ਪਰ.ਕ. ਯਨ ਸਮ্পਰਕ ਵਿਭਾਗ HO Public Relation Department, ਰਾਜੇਂਦਰ ਪਲੇਸ, ਨਵੀਂ ਦਿਲਲੀ- 110008 Rajendra Place, New Delhi- 110008</p> <p>Phone: 011- 25719082 E-mail: ho.prl@psb.co.in</p>
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PRESS RELEASE

Date: 08.02.2017

Punjab & Sind Bank declares Financial Results of the Bank for 3rd Quarter and Nine months period ended 31.12.2016

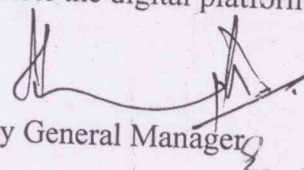
Shri Jatinderbir Singh, IAS, CMD, Punjab & Sind Bank today announced the financial results for the Quarter/Nine months period ended 31.12.2016. The Bank has earned a Net Profit of Rs.77.51 crore for the quarter ended 31.12.2016 registering a growth of 10.22% (YoY). CASA improved from Rs.19031 crore as on 31.12.2015 to Rs.25646 crore as on 31.12.2016, registering a growth of 34.76% (YoY). Retail Lending increased to Rs.7065 crore from Rs.6132 crore registering a growth of 15.21% (YoY).

The Bank has earned an Operating Profit of Rs. 907.09 crore for nine months period ended 31.12.2016 against Rs. 832.51 crore for the corresponding period last fiscal registering a growth of 8.96%.

Total business of the Bank stood at Rs.147691.98 crore, Deposits increased by 2.53% to Rs.89118.83 crore (YoY). During the quarter Cost of Deposit reduced to 6.68% from 7.29% & Yield on Investment increased from 7.71% to 7.86% (YoY). Net Worth of the Bank improved to Rs.5260.62 crore from Rs.5049.45 crore in comparison to corresponding period last fiscal.

Gross NPAs of the Bank stood at Rs. 5504.50 crore (9.40%) and Net NPAs stood at Rs.3893.25 crore (6.84%) as on 31.12.2016.

Shri Jatinderbir Singh, CMD, of the Bank stated that the Bank is making earnest efforts to promote the digital platforms.


 Deputy General Manager