

Khare & Company

Chartered Accountants

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PAN : ADWPS 9180 J
Service Tax Code No. ADWPS 9180 JSD002
FRN : 105100W
Membership No. : 016203

Proprietor

Y. P. SHUKLA

M.Com.: F.C.A.

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Date:-

Review Report to

Pudumjee Industries Ltd.,

Thergaon,
Pune- 411 033

We have reviewed the accompanying statement of Unaudited Financial Results of **Pudumjee Industries Limited**, Thergaon, Pune 411 033 for the quarter ended 30th June, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khare and Co.
Chartered Accountants



Shukla
Y. P. Shukla
Proprietor

Membership No. 16203

Mumbai

Dated : 31st July 2015.



PUDUMJEE

PUDUMJEE INDUSTRIES LTD.

CIN: L74999MH1999PLC013394

Regd. Office : Thergaon, Pune 411 033.

Tel:+91-20-40773333,Fax:91-20-40773388.

E-mail:sk@pune.pudumjee.com Website :www.pudumjeeindustries.com

Statement of Standalone Unaudited Financial Results for the Quarter ended 30 th June,2015

(₹ in lacs)

PART I	Quarter Ended			Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.3.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1				
Income from Operations				
(a) Gross Sales/Income from Operations	4,400	4,031	4,312	16,619
Less:Excise Duty	225	239	237	953
Net Sales/Income from Operations	4,175	3,792	4,075	15,666
(b) Other Operating Income	7	3	13	39
Total Income from operations (net)	4,182	3,795	4,088	15,705
2				
Expenses				
a) Cost of Materials consumed	2,407	2,282	2,497	9,847
b) Purchases of stock-in-trade	626	-	101	113
c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(279)	88	146	66
d) Employee benefits expense	168	175	158	658
e) Depreciation & amortisation expenses	31	36	30	125
f) Consumption of Fuel Power & Water	616	702	665	2,790
g) Share of Loss in a Partnership Firm	-	-	-	-
h) Other expenditure	339	279	323	1,406
Total Expenses	3,908	3,562	3,920	15,005
3				
Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	274	233	168	700
4				
Other Income	43	49	81	303
5				
Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	317	282	249	1,003
6				
Finance cost	216	210	159	726
7				
Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	101	72	90	277
8				
Exceptional items	-	-	-	-
9				
Profit/(Loss) from ordinary activities before Tax(7-8)	101	72	90	277
10				
Tax Expenses	36	30	29	111
11				
Net Profit/(Loss) from ordinary activities after Tax(9-10)	65	42	61	166
12				
Extraordinary items	-	-	-	-
13				
Net Profit/(Loss) for the period (11 - 12)	65	42	61	166
14				
Paid-up Equity Share Capital (face value Rs.2/-per share)	360	360	360	360
15				
Reserve excluding Revaluation Reserves	-	-	-	3,960
16				
Basic/Diluted EPS(₹) before & after extraordinary items (of ₹ 2/-each)	0.36	0.23	0.34	0.92
PART II				
A PARTICULARS OF SHARE HOLDING				
1				
Public Shareholding				
Number of Shares	4,990,658	4,990,658	4,990,658	4,990,658
-Percentage of Shares holding	27.73%	27.73%	27.73%	27.73%
2				
Promoters & Promoter group Shareholding				
a) Pledged/Encumbered	Nil	Nil	Nil	Nil
b) Non-Encumbered				
-Number of Shares	13,009,342	13,009,342	13,009,342	13,009,342
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00 %	100.00 %	100.00 %	100.00 %
-Percentage of Shares (as a % of the total share capital of the company)	72.27 %	72.27 %	72.27 %	72.27 %
B INVESTOR COMPLAINTS				
Three Months ended 30 th June,2015				
• Pending at the begning of the quarter				Nil
Received during the quarter				Nil
Disposed of during the quarter				Nil
Remaining unresolved at the end of the quarter				Nil



The Company has undertaken restructuring initiatives for demerger of the Paper Manufacturing Business of the Company. The Board of Directors of the Company at its Meeting held on 17th January, 2015 has considered and approved a Scheme of Arrangement (Demerger) between the company, Pudumjee Pulp & Paper Mills Ltd., Pudumjee Hygiene Products Ltd. and Pudumjee Paper Products Ltd. As per the Scheme the Paper Manufacturing Business of the Company & business of trading in hygiene products of Pudumjee Hygiene Products Limited would be demerged and transferred to Pudumjee Paper Products Limited. The Scheme is subject to requisite approvals, including sanction of The Hon'ble High Court at Mumbai which is pending. The appointed date in respect of scheme is 1st April, 2014.

Shareholders of the Company shall receive 9 equity shares of Pudumjee Paper Products Limited of Re. 1 each for every 20 equity shares of Rs. 2 each held in the Company on the Record Date. As part of the Scheme, Pudumjee Paper Products Limited shall also seek listing on the stock exchanges.

Accordingly aforesaid businesses have been considered as discontinuing operations, Profit for the above discontinuing operations, subject to its final determination on effective date of the Scheme as included in the above results and the details thereof are given below.

Particulars	3 Months ended 30.6.15	Preceding 3 Months ended 31.03.2015	Corrospoding 3 months ended 30.6.14	Accounting year ended on 31.3.2015
Total Revenue	4184.37	3800.16	4,137.75	15844.06
Total Expenses	4084.15	3734.33	4,044.35	15581.67
Profit before Taxation	100.22	65.83	93.40	262.39
Tax Expense	35.44	23.84	28.60	101.54
Profit after Taxation	64.78	41.99	64.80	160.85

Notes: 1) The auditors have carried out limited review of the results for the quarter ended 30 th June,2015

2) The Company, by itself operates only in one reportable segment,namely,paper.

3) The Accounts of the subsidiary Companies will be consolidated at the year end.

4) The figures for the previous periods have been recast and regrouped wherever necessary to conform to current period's presentation.

On Behalf of The Board of Directors

Ganesh Jyoti
Executive Director

Place : Mumbai
Date : 31 st July,2015

