



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel. : 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Ref.: ADL/SE/2017-18

Date: 19th August, 2017

To,
Department of Corporate Service,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
SCRIP CODE - 524348
SCRIP ID - AARTIDRUGS

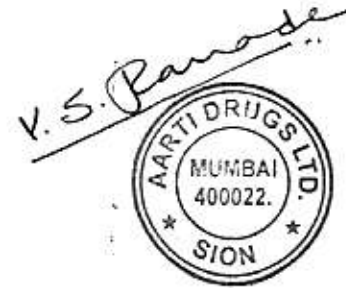
To,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE SYMBOL: AARTIDRUGS

Dear Sir/Madam,

Subject: Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [hereinafter referred to as "SEBI Listing Regulations"] - Proceedings and details of the voting results of the 32nd Annual General Meeting respectively.

We inform you that the 32nd Annual General Meeting (AGM) of Aarti Drugs Limited (the Company) was held yesterday i.e. Friday, 18th August, 2017 at TIMA Hall, MIDC Tarapur, Dist. Palghar - 401 506, Maharashtra. In this regard, please find enclosed the following -

1. Summary of proceedings as required under Regulation 30 and Part A of Schedule III of the SEBI Listing Regulations;
2. Voting Results as required under Regulation 44(3) of the SEBI Listing Regulations and
3. Consolidated Report of Scrutinizer alongwith report of remote e-voting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and report of voting done at AGM pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014.



Regd. Office : Plot No. N-198, MIDC, Tarapur, Tal-Palghar, Dist.Palghar - 401 506.(MH)

The results alongwith the report of the Scrutinizer are being uploaded on the website of the Company and Central Depository Services (India) Limited (CDSL).

You are requested to kindly take the above information on your records.

Thanking You,

Yours faithfully,
For Aarti Drugs Limited

V. S. Ranade

Vibhav S. Ranade
Company Secretary & Compliance Officer



Encl: A/A

Summary of Proceedings of 32nd Annual General Meeting of the Company

The 32nd Annual General Meeting (AGM) of the members of Aarti Drugs Limited (the Company) was held on Friday, 18th August, 2017 at 2.30 p.m. at TIMA Hall, MIDC Tarapur, Dist. Palghar - 401 506, Maharashtra to transact the business(s) as set out in the Notice convening AGM dated 23rd May, 2017.

Shri Prakash M. Patil, Chairman, Managing Director & Chief Executive Officer (CEO) of the Company chaired the meeting and introduced all the Directors present on the dais. After ascertaining the requisite quorum, the Chairman called the meeting to order. Then the Chairman delivered his speech and asked the members present to raise their queries. Clarifications were provided to the queries raised by the members. He informed the members present about facility of remote e-voting provided by the Company and facility of voting at the AGM. He also informed that the Company has appointed CS Sunil M. Dedhia, Practicing Company Secretary as a Scrutinizer to scrutinize the Remote E-voting process and Voting at the AGM in a fair and transparent manner. The voting at the AGM was done as per instructions given by the Chairman.

The following items of business, as per Notice of the AGM dated 23rd May, 2017, were transacted at the meeting -

1. Adoption of Financial Statements (standalone & consolidated) for the financial year ended 31st March, 2017;
2. Declaration of Dividend;
3. Re-appointment of Shri Harshit M. Savla, who retires by rotation and being eligible, seeks re-appointment;
4. Re-appointment of Shri Prakash M. Patil, who retires by rotation and being eligible, seeks re-appointment;
5. Appointment of M/s. GBCA & Associates as Statutory Auditors;
6. Re-appointment of Shri Prakash M. Patil as Managing Director of the Company;
7. Re-appointment of Shri Rashesh C. Gogri as Managing Director of the Company;

V. S. Parande



8. Re-appointment of Shri Harshit M. Savla as Jt. Managing Director of the Company;
9. Re-appointment of Shri Harit P. Shah as Whole-time Director of the Company;
10. Approval to Shri Adhish P. Patil to continue to hold office or place of profit;
11. Approval to Shri Vishwa H. Savla to continue to hold office or place of profit;
12. Alteration of Articles of Association;

Pursuant to Part A of Schedule III of SEBI Listing Regulations, we hereby inform you that the Article 86(1) of the existing Articles of Association of the Company is altered as follows -

86(1) *Shri Prakash M. Patil and Shri Rashesh C. Gogri as Directors not liable the managing director(s) of the Company shall not to retire by rotation be liable to retire by rotation.*

13. Approval to Increase Commission payable to Executive Directors;
14. Ratification of the remuneration to be paid to Cost Auditor; and
15. Approval to charge fees in advance for service of documents.

Then the scrutinizers report was received and accordingly all the resolutions as set out in the Notice were declared as passed.

You are requested to kindly take the above information on your records.

Thanking You,
Yours faithfully,
For Aarti Drugs Limited

V. S. Ranade

Vibhav S. Ranade
Company Secretary & Compliance Officer



[Home](#)[Validate](#)

Voting results	
Record date	11-08-2017
Total number of shareholders on record date	16192
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	23
b) Public	16
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	15
Disclosure of notes on voting results	Add Notes

[Prev](#)

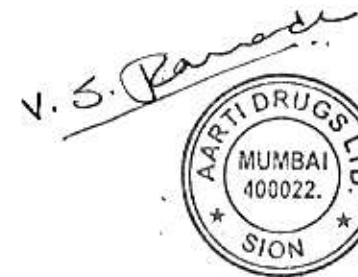
Home

Validate

Resolution (1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of Financial Statements (standalone & consolidated) for the financial year ended 31st March, 2017.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		13630526	91.4168	13630526	0	100.0000	0.0000
	Poll	14910306	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14910306	13630526	91.4168	13630526	0	100.0000	0.0000
Public- Institutions	E-Voting		1015394	82.7516	1015394	0	100.0000	0.0000
	Poll	1227038	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1227038	1015394	82.7516	1015394	0	100.0000	0.0000
Public- Non Institutions	E-Voting		1106037	14.3274	1106037	0	100.0000	0.0000
	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7719756	1122586	14.5417	1122586	0	100.0000	0.0000
Total	Total	23857100	15768506	66.0957	15768506	0	100.0000	0.0000
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



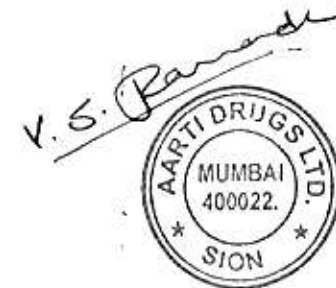
Home

Validate

Resolution (2)								
Resolution required: [Ordinary / Special]				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of Dividend				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes In favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14910306	13630526	91.4168	13630526	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14910306	13630526	91.4168	13630526	0	100.0000
Public-Institutions	E-Voting	1227038	1015394	82.7516	1015394	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1227038	1015394	82.7516	1015394	0	100.0000
Public- Non Institutions	E-Voting	7719756	1106037	14.3274	1106037	0	100.0000	0.0000
	Poll		16549	0.2144	16549	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7719756	1122586	14.5417	1122586	0	100.0000
Total	Total	23857100	15768506	66.0957	15768506	0	100.0000	0.0000
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Home

Validate

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Shri Harshit M. Savla, who retires by rotation and being eligible, seeks re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		10819718	72.5654	10819718	0	100.0000	0.0000
	Poll	14910306	0	0.0000	0	0	0	0
	Postal Ballot (If applicable)		0	0.0000	0	0	0	0
	Total	14910306	10819718	72.5654	10819718	0	100.0000	0.0000
Public- Institutions	E-Voting		1015394	82.7516	1015394	0	100.0000	0.0000
	Poll	1227038	0	0.0000	0	0	0	0
	Postal Ballot (If applicable)		0	0.0000	0	0	0	0
	Total	1227038	1015394	82.7516	1015394	0	100.0000	0.0000
Public- Non Institutions	E-Voting		1106037	14.3274	1106037	0	100.0000	0.0000
	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000
	Postal Ballot (If applicable)		0	0.0000	0	0	0	0
	Total	7719756	1122586	14.5417	1122586	0	100.0000	0.0000
Total	Total	23857100	12957698	54.3138	12957698	0	100.0000	0.0000
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Home

Validate

Resolution (4)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Re-appointment of Shri Prakash M. Patil, who retires by rotation and being eligible, seeks re-appointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		10180505	68.2783	10180505	0	100.0000	0.0000
	Poll	14910306	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14910306	10180505	68.2783	10180505	0	100.0000	0.0000
Public- Institutions	E-Voting		1015394	82.7516	1014041	1353	99.8668	0.1332
	Poll	1227038	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1227038	1015394	82.7516	1014041	1353	99.8668	0.1332
Public- Non Institutions	E-Voting		1106037	14.3274	1106037	0	100.0000	0.0000
	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7719756	1122586	14.5417	1122586	0	100.0000	0.0000
Total	Total	23857100	12318485	51.6345	12317132	1353	99.9890	0.0110
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Home

Validate

Resolution (5)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appointment of M/s. GBCA & Associates as Statutory Auditors					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes In favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		13630526	91.4168	13630526	0	100.0000	0.0000
	Poll	14910306	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14910306	13630526	91.4168	13630526	0	100.0000	0.0000
Public- Institutions	E-Voting		1015394	82.7516	138371	877023	13.6273	86.3727
	Poll	1227038	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1227038	1015394	82.7516	138371	877023	13.6273	86.3727
Public- Non Institutions	E-Voting		1106027	14.3272	1106027	0	100.0000	0.0000
	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7719756	1122576	14.5416	1122576	0	100.0000	0.0000
Total	Total	23857100	15768496	66.0956	14891473	877023	94.4381	5.5619
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Home

Validate

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Shri Prakash M. Patil as Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes In favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		10180505	68.2783	10180505	0	100.0000	0.0000
	Poll	14910306	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14910306	10180505	68.2783	10180505	0	100.0000	0.0000
Public-Institutions	E-Voting		1015394	82.7516	885451	129943	87.2027	12.7973
	Poll	1227038	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1227038	1015394	82.7516	885451	129943	87.2027	12.7973
Public- Non Institutions	E-Voting		1106037	14.3274	1106037	0	100.0000	0.0000
	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7719756	1122586	14.5417	1122586	0	100.0000	0.0000
Total	Total	23857100	12318485	51.6345	12188542	129943	98.9451	1.0549
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Home

Validate

Resolution (7)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Re-appointment of Shri Rashesh C. Gogri as Managing Director of the Company.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14910306	10337930	69.3341	10337930	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14910306	10337930	69.3341	10337930	0	100.0000
Public-Institutions	E-Voting	1227038	1015394	82.7516	885451	129943	87.2027	12.7973
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1227038	1015394	82.7516	885451	129943	87.2027
Public-Non Institutions	E-Voting	7719756	1106037	14.3274	1106037	0	100.0000	0.0000
	Poll		16549	0.2144	16549	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7719756	1122586	14.5417	1122586	0	100.0000
Total	Total	23857100	12475910	52.2943	12345967	129943	98.9584	1.0416
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Home

Validate

Resolution (8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Shri Harshit M. Savla as Jt. Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		10819718	72.5654	10819718	0	100.0000	0.0000
	Poll	14910306	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14910306	10819718	72.5654	10819718	0	100.0000	0.0000
Public- Institutions	E-Voting		1015394	82.7516	885451	129943	87.2027	12.7973
	Poll	1227038	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1227038	1015394	82.7516	885451	129943	87.2027	12.7973
Public- Non Institutions	E-Voting		1106037	14.3274	1106037	0	100.0000	0.0000
	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7719756	1122586	14.5417	1122586	0	100.0000	0.0000
Total	Total	23857100	12957698	54.3138	12827755	129943	98.9972	1.0028
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Home

Validate

Resolution (9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Shri Harit P. Shah as Whole-time Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		13630526	91.4168	13630526	0	100.0000	0.0000
	Poll	14910306	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14910306	13630526	91.4168	13630526	0	100.0000	0.0000
Public- Institutions	E-Voting		1015394	82.7516	885451	129943	87.2027	12.7973
	Poll	1227038	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1227038	1015394	82.7516	885451	129943	87.2027	12.7973
Public- Non Institutions	E-Voting		935	0.0121	935	0	100.0000	0.0000
	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7719756	17484	0.2265	17484	0	100.0000	0.0000
Total	Total	23857100	14663404	61.4635	14533461	129943	99.1138	0.8862
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Home

Validate

Resolution (10)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are Interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval to Shri Adhish P. Patil to continue to hold office or place of profit.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		10251539	68.7547	10251539	0	100.0000	0.0000
	Poll	14910306	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14910306	10251539	68.7547	10251539	0	100.0000	0.0000
Public- Institutions	E-Voting		1015394	82.7516	1015394	0	100.0000	0.0000
	Poll	1227038	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1227038	1015394	82.7516	1015394	0	100.0000	0.0000
Public- Non Institutions	E-Voting		1106037	14.3274	1106037	0	100.0000	0.0000
	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7719756	1122586	14.5417	1122586	0	100.0000	0.0000
Total	Total	23857100	12389519	51.9322	12389519	0	100.0000	0.0000
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Home

Validate

Resolution (11)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Approval to Shri Vishwa H. Savia to continue to hold office or place of profit.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		11144467	74.7434	11144467	0	100.0000	0.0000
	Poll	14910306	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14910306	11144467	74.7434	11144467	0	100.0000	0.0000
Public-Institutions	E-Voting		1015394	82.7516	1015394	0	100.0000	0.0000
	Poll	1227038	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1227038	1015394	82.7516	1015394	0	100.0000	0.0000
Public-Non Institutions	E-Voting		1106037	14.3274	1106037	0	100.0000	0.0000
	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7719756	1122586	14.5417	1122586	0	100.0000	0.0000
Total	Total	23857100	13282447	55.6750	13282447	0	100.0000	0.0000
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Home

Validate

Resolution (12)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Alteration of Articles of Association.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6887909	46.1956	6887909	0	100.0000	0.0000
	Poll	14910306	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14910306	6887909	46.1956	6887909	0	100.0000	0.0000
Public- Institutions	E-Voting		1015394	82.7516	0	1015394	0.0000	100.0000
	Poll	1227038	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1227038	1015394	82.7516	0	1015394	0.0000	100.0000
Public- Non Institutions	E-Voting		1106037	14.3274	1106037	0	100.0000	0.0000
	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7719756	1122586	14.5417	1122586	0	100.0000	0.0000
Total	Total	23857100	9025889	37.8331	8010495	1015394	88.7502	11.2498
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Home

Validate

Resolution (13)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval to increase Commission payable to Executive Directors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4077101	27.3442	4077101	0	100.0000	0.0000
	Poll	14910306	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14910306	4077101	27.3442	4077101	0	100.0000	0.0000
Public- Institutions	E-Voting		1015394	82.7516	1015394	0	100.0000	0.0000
	Poll	1227038	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1227038	1015394	82.7516	1015394	0	100.0000	0.0000
Public- Non Institutions	E-Voting		935	0.0121	873	62	93.3690	6.6310
	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7719756	17484	0.2265	17422	62	99.6454	0.3546
Total	Total	23857100	5109979	21.4191	5109917	62	99.9988	0.0012
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Home

Validate

Resolution (14)								
Resolution required: [Ordinary / Special]				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of the remuneration to be paid to Cost Auditor.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		13630526	91.4168	13630526	0	100.0000	0.0000
	Poll	14910306	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14910306	13630526	91.4168	13630526	0	100.0000	0.0000
Public- Institutions	E-Voting		1015394	82.7516	1015394	0	100.0000	0.0000
	Poll	1227038	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1227038	1015394	82.7516	1015394	0	100.0000	0.0000
Public- Non Institutions	E-Voting		1106037	14.3274	1106027	10	99.9991	0.0009
	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7719756	1122586	14.5417	1122576	10	99.9991	0.0009
Total	Total	23857100	15768506	66.0957	15768496	10	99.9999	0.0001
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Home

Validate

Resolution (15)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval to charge fees in advance for service of documents.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes In favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		13630526	91.4168	13630526	0	100.0000	0.0000
	Poll	14910306	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14910306	13630526	91.4168	13630526	0	100.0000	0.0000
Public- Institutions	E-Voting		1015394	82.7516	138371	877023	13.6273	86.3727
	Poll	1227038	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1227038	1015394	82.7516	138371	877023	13.6273	86.3727
Public- Non Institutions	E-Voting		1106037	14.3274	1106027	10	99.9991	0.0009
	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7719756	1122586	14.5417	1122576	10	99.9991	0.0009
Total	Total	23857100	15768506	66.0957	14891473	877033	94.4381	5.5619
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



REPORT OF SCRUTINIZER (Combined)

August 18, 2017

To:
Shri. Prakash M. Patil, Chairman
32nd Annual General Meeting of
the members of Aarti Drugs Limited

Dear Sir,

1. I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, was appointed as a Scrutinizer, for the agenda items including resolutions thereof contained in the notice convening 32nd Annual General Meeting of Aarti Drugs Limited ("the Company") to be held on the 18th day of August , 2017 at 2:30 p.m. at TIMA Hall, MIDC Tarapur, Taluka Palghar, Dist.: Thane - 401 506, Maharashtra(AGM), by:
 - (i) the Board of Directors of the Company for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules); and
 - (ii) the Chairman of the AGM on poll under the provisions of Section 109 of the 2013 Act read with Rule 21 of Rules.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through remote e- voting and poll on the resolutions contained in the Notice to the 32nd AGM of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company and also at the time of poll (through electronic means) at AGM.

Sunil Dedhia



For AARTI DRUGS LTD.

V. S. Parade
Authorised Signatory

3. I have issued separate Scrutinizer's Report dated August 18, 2017 on the e- voting and Scrutinizer's Report dated August 18, 2017 on the poll on the resolutions contained in the notice of 32nd the AGM of the Company. As requested by management! submit herewith my combined report on the results of e-voting together with that of Poll as under.-

Item/ Resolution No. of Notice	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos.
	Nos.	% of total number of valid votes	Nos.	% of total number of valid votes	
1	15768506	100	0	0	0
2	15768506	100	0	0	0
3	12957698	100	0	0	0
4	12317132	99.99	1353	0.01	0
5	14891473	94.44	877023	5.56	0
6	12188542	98.95	129943	1.05	0
7	12345967	98.96	129943	1.04	0
8	12827755	99.00	129943	1	0
9	14533461	99.91	129943	0.09	0
10	12389519	100	0	0	0
11	13282447	100	0	0	0
12	8010495	88.75	1015394	11.25	0
13	5109917	100	62	0	0
14	15768496	100	10	0	0
15	14891473	94.44	877033	5.56	0

4. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,
For SUNIL M. DEDHIA & CO.
COMPANY SECRETARIES

Sunil Dedhia

SUNIL M. DEDHIA
PROPRIETOR
FCS 3483 C.P. NO. 2031
Mumbai, Dated August 18, 2017



For AARTI DRUGS LTD.

V.S. Parade
Authorised Signatory

REPORT OF SCRUTINIZER (E- voting)

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20 (3)(xi) of the Companies (Management and Administration) Rules, 2014]

August 18, 2017

Shri. Prakash M. Patil, Chairman
32nd Annual General Meeting of
the members of Aarti Drugs Limited

Dear Sir,

1. I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, was appointed as a Scrutinizer, inter alia, for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the agenda items including resolutions thereof contained in the notice convening 32nd Annual General Meeting of Aarti Drugs Limited ("the Company") to be held on the 18th day of August, 2017 at 2:30 p.m. at TIMA Hall, MIDC Tarapur, Taluka Palghar, Dist.: Thane - 401 506, Maharashtra(AGM).
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice for the AGM of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company.
3. In this regard, I submit my report as under:-
 - a. The e-voting period remained open from 14th August, 2017 (9.00 a.m.) to 17th August, 2017 (5.00 p.m.).

Sunil Dedhia



For AARTI DRUGS LTD.

V. S. Parade
Authorised Signatory

- b. The shareholders holding shares as on the "cut off" date i.e. 11th August, 2017 were entitled to vote on the proposed resolutions for Item Nos. 1 to 15 as set out in the Notice of the 32nd AGM of Aarti Drugs Limited.
- c. The votes were unblocked on 18th August, 2017, in the presence CS Manisha R Wakchaure and CS Pooja Bagwe at Mumbai, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Name	Signature
CS Manisha Wakchaure	
CS Pooja Bagwe	

4. Thereafter, the details containing *inter alia*, list of Equity Share Holders, who voted "for", or "against" each of the resolutions that were put to vote, were downloaded from the e-voting website of CDSL (www.evotingindia.com) and based on such reports generated, the result of the e-voting is as under:

Resolution 1: Ordinary resolution for adoption of Financial Statements (including consolidated Financial Statements) of the Company for the financial year ended 31st March, 2017 including the reports of the Board of Directors' and Auditors' thereon.

- (i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
71	15751957	100

- (ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
Nil	Nil	Not applicable

- (iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil Dedhia



For AARTI DRUGS LTD.

V.S. Parase

Authorised Signatory

Resolution 2: Ordinary resolution for declaration of dividend on Equity Shares.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
71	15751957	100

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
Nil	Nil	Not applicable

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 3: Ordinary resolution for appointment of Shri Harshit M. Savla, Director retiring by rotation.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
63	12941149	100

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
Nil	Nil	Not applicable

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 4: Ordinary resolution for appointment of Shri Prakash M. Patil, Director retiring by rotation.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
59	12300583	99.99

Sunil Dedhia

3



For AARTI DRUGS LTD.

V. S. Ranade
Authorized Signatory

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	1353	0.01

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 5: Ordinary resolution appointment of Auditors and fixing their remuneration.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
69	14874924	94.43

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	877023	5.57

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 6: Special resolution for approval of re-appointment and terms thereof of Shri Prakash M. Patil as the Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
59	12171993	98.94

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	129943	1.06

Sunil Dedhia



For AARTI DRUGS LTD.

V. S. Parade
 Authorised Signatory

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 7: Ordinary resolution for approval of re-appointment and terms thereof of Shri Rashesh C. Gogri as the Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
53	12329418	98.96

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	129943	1.04

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 8: Ordinary resolution for approval of re-appointment and terms thereof of Shri Harshit M. Savla as the Managing Director of the Company (designated as Joint Managing Director).

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
62	12811206	99

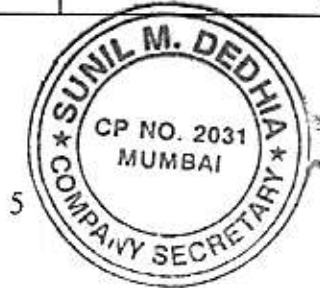
(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	129943	1

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil Dedhia



For AARTI DRUGS LTD.

V. S. Ramade

Authorised Signatory

Resolution 9: Ordinary resolution for approval of re-appointment and terms thereof of Shri Harit P. Shah as the Whole-time Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
68	14516912	99.11

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	129943	0.89

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 10: Ordinary resolution for approval of Shri Adhish P. Patil, to hold and continue to hold office of profit as Chief Financial Officer (CFO) of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
63	12372970	100

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
Nil	Nil	Not applicable

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

SunilDedhia



For AARTI DRUGS LTD.

V.S. Rawade
Authorised Signatory

Resolution 11: Ordinary resolution for approval of Shri Vishwa H. Savla, to hold and continue to hold office of profit as Vice - President, Formulations of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
65	13265898	100

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
Nil	Nil	Not applicable

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 12: Special resolution for alteration of Articles of Association.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
38	7993946	88.73

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
5	1015394	11.27

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil Dedhia



For AARTI DRUGS LTD.

V.S. Parade
Authorised Signatory

Resolution 13 : Ordinary resolution for revision in the rate of aggregate commission payable to Shri Prakash M. Patil, Chairman, Managing Director & CEO, Shri Rashesh C. Gogri, Managing Director, Shri Harshit M. Savla, Jt. Managing Director, Shri Harit P. Shah, Whole-time Director of the Company effective from 1st April, 2017.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
31	5093368	100

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
2	62	0

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 14 : Ordinary resolution for ratification of the Remuneration of the Cost Auditors for the Financial Year ending March 31, 2018.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
70	15751947	100

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	10	0

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil M. Dedhia



For AARTI DRUGS LTD.

J. S. Panade
Authorised Signatory

Resolution 15 : Ordinary resolution for consent for charging fee from members upon request for delivery of document by a specific mode.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
69	14874924	94.43

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
2	877033	5.57

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

5. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,
For SUNIL M. DEDHIA & CO.
COMPANY SECRETARIES

Sunil Dedhia

SUNIL M. DEDHIA
PROPRIETOR
FCS 3483 C.P. NO. 2031
Mumbai, Dated August 18, 2017



For AARTI DRUGS LTD.

V. S. Ranade
Authorised Signatory

FORM No. MGT-13

Report of Scrutinizer(s) - on POLL

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

August 18, 2017

Shri. Prakash M. Patil, Chairman
32nd Annual General Meeting of
the members of Aarti Drugs Limited

Dear Sir,

I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, appointed as Scrutinizer, inter alia, for the purpose of the poll taken on the below mentioned resolution(s), at 32nd Annual General Meeting of Aarti Drugs Limited ("the Company") held on the 18th day of August, 2017 at 2:30 p.m. at TIMA Hall, MIDC Tarapur, Taluka Palghar, Dist.: Thane - 401 506, Maharashtra(AGM), submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, 1(one) ballot box kept for polling was locked in our presence with due identification marks placed by us.
2. The locked ballot box was subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / ~~Registrar and Transfer Agents of the Company~~ and the authorizations / proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

OR

I/We did not find any poll papers invalid.

Sunil Dedhia



For AARTI DRUGS LTD.

V.S. Parande
Authorised Signatory

4. The result of the Poll is as under:

Item / Resolution No. 1: Ordinary resolution for adoption of Financial Statements (including consolidated Financial Statements) of the Company for the financial year ended 31st March, 2017 including the reports of the Board of Directors' and Auditors' thereon.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item / Resolution No. 2: Ordinary resolution for declaration of dividend on Equity Shares.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil Dedhia



2

For AAKTI DRUGS LTD.

V. S. Parade
Authorised Signatory

Item / Resolution No. 3: Ordinary resolution for appointment of Shri Harshit M. Savla, Director retiring by rotation.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item / Resolution No. 4: Ordinary resolution for appointment of Shri Prakash M. Patil, Director retiring by rotation.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil Dedhia



For AARTI DRUGS LTD.

V. S. Barade
Authorised Signatory

Item / Resolution No. 5: Ordinary resolution appointment of Auditors and fixing their remuneration.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item /Resolution 6: Special resolution for approval of re-appointment and terms thereof of Shri Prakash M. Patil as the Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	16549	100

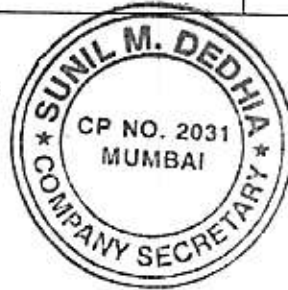
(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil Dedhia



For AARTI DRUGS LTD.

V. S. Ranade
Authorised Signatory

Item / Resolution 7: Ordinary resolution for approval of re-appointment and terms thereof of Shri Rashesh C. Gogri as the Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item / Resolution 8: Ordinary resolution for approval of re-appointment and terms thereof of Shri Harshit M. Savla as the Managing Director of the Company (designated as Joint Managing Director).

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil Dedhia



For AAKH DRUGS LTD.

V. S. Parvate
Authorised Signatory

Item /Resolution 9: Ordinary resolution for approval of re-appointment and terms thereof of Shri Harit P. Shah as the Whole-time Director of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item / Resolution 10: Ordinary resolution for approval of Shri Adhish P. Patil, to hold and continue to hold office of profit as Chief Financial Officer (CFO) of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil Dedhia



For AARTI DRUGS LTD.

V. S. Banode
Authorized Signatory

Item / Resolution 11: Ordinary resolution for approval of Shri Vishwa H. Savla, to hold and continue to hold office of profit as Vice - President, Formulations of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item / Resolution 12: Special resolution for alteration of Articles of Association.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil Dedhia



7

For AARTI DRUGS LTD.

V. S. Parande
Authorized Signatory

Item / Resolution 13 : Ordinary resolution for revision in the rate of aggregate commission payable to Shri Prakash M. Patil, Chairman, Managing Director & CEO, Shri Rashesh C. Gogri, Managing Director, Shri Harshit M. Savla, Jt. Managing Director, Shri Harit P. Shah, Whole-time Director of the Company effective from 1st April, 2017.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item / Resolution 14 : Ordinary resolution for ratification of the Remuneration of the Cost Auditors for the Financial Year ending March 31, 2018.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil Dedhia



For AARTI DRUGS LTD.

V. S. Parade
Authorised Signatory

Item / Resolution 15 : Ordinary resolution for consent for charging fee from members upon request for delivery of document by a specific mode.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

5. List of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution are enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,
For SUNIL M. DEDHIA & CO.
COMPANY SECRETARIES

Sunil Dedhia
SUNIL M. DEDHIA
PROPRIETOR
FCS 3483 C.P. NO. 2031
Mumbai, Dated August 18, 2017



For AARTI DRUGS LTD.

V. S. Ranade
Authorized Signatory

Encl: Annexure