

Ref: 6446/ITSL/OPR/2016-17

Date: January 11th, 2017

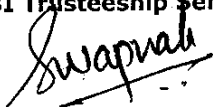
Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Ballarpur Industries Limited. P.O. Ballarpur Paper Mills, Dist. Chandrapur, Ballarpur, Maharashtra, 442901	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of pledge of shares of BALLARPUR INDUSTRIES LTD

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release of pledge of shares of Ballarpur Industries Ltd in favour of IDBI Trusteeship Services Limited (ITSL) in the capacity of Debenture Trustee for the benefit of debenture holders.

For and on behalf of

IDBI Trusteeship Services Ltd
Authorized Signatory

Part A

Annexure

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Release of Pledge

1. Name of the Target Company (TC)	BALLARPUR INDUSTRIES LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Release of Pledge of Equity shares of Ballarpur Industries Ltd with IDBI Trusteeship Services Limited as security for and on behalf of debenture holders.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition / release (under pledge) under consideration, holding of acquirer along with PACs of:</u> a) Shares carrying voting rights b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	13,89,85,000	21.20%	21.20%
e) Total (a+b+c+d)	13,89,85,000	21.20%	21.20%



<u>Details of acquisition/ Release of Pledge of shares</u>	13,89,85,000	21.20%	21.20%
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	13,89,85,000	21.20%	21.20%
<u>After the acquisition/ release(under pledge) under consideration holding of acquirer along with PACs of :</u>	0	0	0
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	0	0	0
6. Mode of acquisition/Release of pledge (e.g.open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	13,89,85,000 Equity Shares are released by IDBI Trusteeship Services Limited (Debenture Trustee) as per the instructions from Debenture Holders upon redemption		
7.Salient features of the securities acquired including time till redemption, ratio at which it can	13,89,85,000 Equity Shares are		



be converted into equity shares, etc.	released by IDBI Trusteeship Services Limited (Debenture Trustee) as per the instructions from Debenture Holders upon redemption		
8. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares release of pledge, whichever is applicable	09-01-2017		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	65,55,23,839 equity shares of face value as disclosed in the shareholding pattern dated September 30, 2016 disclosed on the website of BSE Limited.		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	65,55,23,839 equity shares of face value as disclosed in the shareholding pattern dated September 30, 2016 disclosed on the website of BSE Limited.		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	65,55,23,839 equity shares of face value as disclosed in the shareholding pattern dated September 30, 2016 disclosed on the website of BSE Limited.		



Signature of the acquirer:

IDBI Trusteeship Services Ltd


Authorized Signatory



Place: Mumbai

Date: January 11th, 2017

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(****) We are the Trustees and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.