



CHATURVEDI & PARTNERS Phone : 2237-3534

CHARTERED ACCOUNTANTS
KOLKATA, DELHI, CHENNAI, MUMBAI, HYDRABAD, KANPUR
1/1, MEREDITH STREET, KOLKATA-700 072

The Board of Directors,
SHREE GANESH JEWELLERY HOUSE LIMITED
413, Vardaan Market,
25A, Camac Street,
Kolkata -700016

REVIEW REPORT

- We have reviewed the accompanying statement of unaudited standalone financial results of Shree Ganesh Jewellery House Limited, for the half year ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 6th November 2015. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- We further report that :-
 - There is neither any realization from outstanding Trade receivables amounting to INR 3,70,359.94 Lacs during the period nor any confirmation available from them. As per the tripartite agreement as referred in the Note No.5 to the Statement of Standalone unaudited financial result, 1st installment amounting to INR 312.15 Crores should have been realized by September, 2015. In absence of any confirmation and / or realization from Trade receivables, we are unable to comment on the realisability of the same and gain on exchange difference INR 14,619.13 Lacs (net) there against.
 - Mismatch of cash credit figures and other short term borrowings as per the books of account and as per the banks pending for confirmation, consequential impact of which upon receipt of confirmation / reconciliation has not been ascertained.



- Based on our review conducted as above, subject to paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results for the half year ended 30th September, 2015 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & PARTNERS
CHARTERED ACCOUNTANTS

Firm Regn. No.307068E

Pratik Niyogi
Pratik Niyogi

Partner

Mem. No. 066514

Place: Kolkata

Date: November 6, 2015

