

HO: FINANCE DIVISION SHARE DEPARTMENT, 5, SANSAD MARG, NEW DELHI-110001

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May 6, 2017

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The Assistant Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051	The Dy. General Manager Bombay Stock Exchange Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Reg.: APPOINTMENT OF THE MANAGING DIRECTOR & CEO

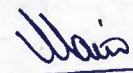
In compliance of Clause 30 of the SEBI (LODR) Regulations 2015, we hereby inform that the Government of India vide their notification dated 5th May 2017, in exercise of powers conferred by clause (a) of sub-section (3) of Section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) act, 1970/1980 read with sub-clause (1) of Clause 3, Clause 6 and sub-clause (1) of Clause 8 of the Nationalised Banks (Management and Miscellaneous provisions scheme 1970/1980 has appointed Shri Sunil Mehta as Managing Director and Chief Executive Officer in our Bank (in place of Smt. Usha Ananthasubramanian), w.e.f. the date of his taking over charge of the post and till 30.09.2019 i.e. the date of his superannuation or until further orders, whichever is earlier.

He has taken over the charge yesterday i.e. 5th May 2017

The profile of Shri Sunil Mehta is attached as Annexure 'A'.

Thanking you

Yours sincerely,



(Balbir Singh)

COMPANY SECRETARY



PROFILE OF SUNIL MEHTA

Shri Sunil Mehta has taken charge as the Managing Director and CEO of Punjab National Bank on 5th May 2017

Prior to assuming the position of MD & CEO, he was Executive Director of Corporation Bank.

Shri Sunil Mehta is a Post Graduate in Agriculture and also in Management, a Certified Associate of Indian Institute of Bankers (CAIIB). He is a seasoned banker with over 33 years of rich experience in various administrative and functional capacities at Branches, Zonal Offices, and also at the Head Office level. He started his banking career as an Agriculture Field Officer at Allahabad Bank in 1982.

He has held various important positions during the course of his career in view of his expertise in agriculture, retail, credit and planning & development. He was a member of Govt. of India delegation to Israel in the year 2000 for study of Developmental Model of Hi-tech Agriculture for exploring its implementation in India. He has also attended Management Development Programme at IIM, Kolkata and participated in a seminar on Economic Challenges being faced by developing Economics at Istanbul, Turkey.

