



Texmaco Rail & Engineering Ltd.

Belgharia Works

CIN L29261WB1998PLC087404

Date: 20th February, 2017

*The Listing Department
National Stock Exchange of
India Limited,
5th Floor, Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051*

*The Corporate Relation
Department
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001*

*The Secretary
The Calcutta Stock Exchange
Limited
7, Lyons Range,
Kolkata - 700 001*

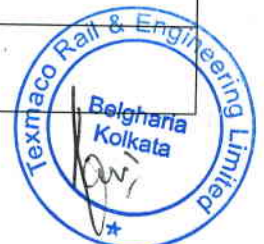
Subject: Intimation for incorporation of a Wholly Owned Subsidiary company

Dear Sir(s),

With reference to the subject, we would like to inform you that the Company has incorporated a Wholly Owned Subsidiary company namely "Belur Engineering Private Limited" ('BEPL') on 20th February, 2017.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided hereunder:

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Belur Engineering Private Limited Authorised Share Capital: ₹ 10,00,000/- (Rupees Ten Lacs only) Turnover: Nil
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	It is a Wholly Owned Subsidiary of the Company. The promoter / promoter group have no other interest in the entity.
Industry to which the entity being acquired belongs;	Engineering
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To supplement parent Company's business streams through forward & backward integrations.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable





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Particulars	Details
Indicative time period for completion of the acquisition;	Not applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
Cost of acquisition or the price at which the shares are acquired;	₹ 10,00,000/- (Rupees Ten Lacs only) (1,00,000 Equity Shares of ₹10 each at face value)
Percentage of shareholding / control acquired and / or number of shares acquired;	The Company holds 100% of BEPL.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation : 20 th February, 2017 History of last 3 years: Not applicable Country of presence: India

This is for your information and record.

Thanking you,

Yours faithfully,

For Texmaco Rail & Engineering Limited


Ravi Varma
Company Secretary

