

HMCL: 30/2 SECT: 17

8 February, 2017

Asst. Vice President, Listing Deptt.  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot C/1, G Block  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001  
Scrip Code: 500182

**Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sirs,

Please find below the disclosures under the aforesaid Listing Regulations:

1. Unaudited Financial Results for the quarter and nine months ended December 31, 2016, as approved by the Board of Directors at its meeting held today (copy attached).
2. Limited Review Report for the Unaudited Financial Results for the quarter and nine months ended December 31, 2016, from our Statutory Auditors, Deloitte Haskins & Sells, Chartered Accountants (copy attached).
3. Change in Key Managerial Person (KMP) and
4. A copy of Press Release being issued in this regard by the Company.

This is submitted for your information and records.

Thanking you,

for **Hero MotoCorp Ltd.**

  
(Neerja Sharma)  
Company Secretary

Encl: a/a.

Hero MotoCorp Ltd.

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HeroMotoCorp.com CIN: L35911DL1984PLC017354 PAN NO.: AAACH0812J

During the Quarter, the Company also launched its new Achiver 150 motorcycle, which has been designed and developed at Hero's new R&D facility - the Centre of Innovation and Technology (CIT) – in Jaipur.

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## **RAVI SUD TO SUPERANNUATE AT THE END OF FY '17**

### **HERO MOTOCORP APPOINTS NIRANJAN GUPTA AS NEW CFO**

Hero MotoCorp has appointed Mr. Niranjan Gupta as its new Chief Financial Officer (CFO), w.e.f April 1<sup>st</sup>, 2017.

Mr. Ravi Sud, Chief Financial Officer, Hero MotoCorp, will superannuate from the Company at the end of this financial year, with his extended tenure coming to an end on March 31<sup>st</sup>, 2017. Ravi retires from the Company after serving as its CFO for 19 years, spread over two separate stints.

**Mr. Pawan Munjal, Chairman, MD & CEO, Hero MotoCorp,** said *“Ravi has been a key member of the Senior Leadership Team at Hero for close to two decades, driving the prudent fiscal performance and the expansion agenda of the Company, both at home and in the global markets. He has been instrumental in keeping Hero debt-free for the past several years. Ravi has also played a key role in forging a number of successful joint venture partnerships. His wealth of experience and financial acumen has always enabled the Company to steer through volatile business environment and maintain its market leadership. On behalf of everyone at Hero MotoCorp, and on my personal behalf, I thank Ravi for his valuable contributions and wish him all the very best in the future.*

*“Niranjan comes with a very diverse Indian and multinational experience across geographies. His work in global leadership roles in Finance and Supply Chain Management is best suited to help Hero accomplish its global aspirations as we continue to expand our foot print, product portfolio and market leadership across multiple countries. I am confident Niranjan will partner well with all our stakeholders and leadership team to be successful on all our strategic initiatives.”*

**Mr. Ravi Sud, Chief Financial Officer, Hero MotoCorp,** said *“I have had an extremely fulfilling stint at Hero, being part of the exciting journey. I consider myself privileged to have worked closely for several years with our Chairman Emeritus Dr. Brijmohan Lall – a visionary leader and an institution. I would like to thank our Chairman Mr. Pawan Munjal and all members of the Board for reposing their confidence in me and their valuable guidance. Hero continues to be in robust financial health, and keeps expanding globally. I will always cherish the lovely memories of the*

*significant milestones that we surpassed and the benchmarks that we set, not just for Hero but for the industry in general.”*

Mr. Niranjan Gupta comes to Hero MotoCorp with a rich and diverse experience in finance leadership roles in Unilever and Vedanta Resources. In his career spanning more than two decades, Niranjan worked with Unilever in various capacities including Global Finance Director of Household and Hair category in London and with Vedanta Group as CFO for their Aluminium and Power vertical.

A qualified Chartered Account, ICWA and Company Secretary, he has in-depth experience in managing P&L, setting up financial control and business systems for growth, M&A, treasury, business planning and forecasting, restructuring and reorganization, financial accounting, compliance and reporting, working capital management.

As the CFO of Hero MotoCorp, Niranjan will be responsible for partnering with the Senior Leadership Team on all the strategic initiatives.

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**For more information:**

Please visit: [www.heromotocorp.com](http://www.heromotocorp.com) | FB: /HeroMotoCorpIndia | Twitter: @HeroMotoCorp

Press Contact:

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