



May 22, 2015

**IBREALEST/EQ**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400 051

**Scrip Code: 532832**

**BSE Limited**  
✓ Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

Dear Sirs,

**Sub: Confirmation on compliance with Regulations 8 and 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015 (“PIT Regulations 2015”)**

We wish to confirm that the Board of Directors of Indiabulls Real Estate Limited, has formulated the following codes pursuant to the requirements of PIT Regulations 2015:

1. Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI); and
2. Code of Conduct to regulate, monitor and report trading by insiders.

Further, the Company has also uploaded the Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI) on its website at <http://realestate.indiabulls.com/>.

Kindly take note of the same.

Thanking you,

Yours truly,  
for **Indiabulls Real Estate Limited**

  
Ravi Telkar  
Company Secretary



**Indiabulls Real Estate Limited**

Corporate Office : Indiabulls Finance Centre, Tower 1, 14th Floor, Senapati Bapat Marg, Elphinstone Road , Mumbai - 400 013.

Tel. : 022-6189 9400, CIN-L45101DL2006PLC148314

Registered Office : M- 62 & 63, First Floor, Connaught Place, New Delhi- 110001, Phone no. 011-30252900, Fax No. 011-30252901

Website : [www.indiabulls.com/realestate](http://www.indiabulls.com/realestate)