INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

ND/IGL/CS/UFRQ3/2015-2016 February 11, 2016

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
Rotunda Building, 1st Floor
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Sub: Submission of Unaudited Financial Results alongwith Limited Review Report for the Quarter Ended December 31, 2015

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Unaudited Financial Results for the Quarter ended December 31, 2015, as approved by the Board of Directors in their meeting held today February 11, 2016.

We are also enclosing herewith '**Limited Review Report**' for the Quarter ended December 31, 2015.

This is for your information and record.

Thanking you,

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Yours sincerely,
for **Indraprastha Gas Limited,**

(S. K. Jain)
Company Secretary & Compliance Officer

Encl.: As above

IGL Bhawan, Plot No. 4, Community Centre, R.K. Puram, Sector - 9, New Delhi-110 022
Phone : 46074607 Fax : 26171863 Website : www.iglonline.net
CIN : L23201DL1998PLC097614
An ISO 9001:2008, ISO 14001 : 2004, OHSAS 18001 : 2007 Certified Organisation

INDRAPRASTHA GAS LIMITED
IGL Bhawan, Plot No. 4, Community Centre, R.K.Puram, Sector -9, New Delhi - 110022
Phone No. 011-46074607, Fax No. 011-26171863, E-mail ID-investors@igl.co.in
Website: www.iglonline.net
CIN no. L23201DL1998PLC097614

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER, 2015

PART I

All amounts Rs. in Crores

S. No.		Particulars	Three months ended 31/12/2015	Preceding three months ended 30/09/2015	Corresponding three months ended 31/12/2014 in the Previous Year	Nine months ended 31/12/2015 for the current period	Nine months ended 31/12/2014 for the Previous Year	Previous Year ended 31/03/2015
	Refer Notes Below		**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Audited)**
1	**Income from operations:**							
	(a)	Net sales/Income from operations (Net of Excise Duty)	926.92	965.81	940.97	2,792.15	2,757.01	3,669.93
	(b)	Other operating income	2.30	3.37	3.44	8.01	7.18	11.06
	Total income from operations (net)		**929.22**	**969.18**	**944.41**	**2,800.16**	**2,764.19**	**3,680.99**
2	**Expenses:**							
	a.	Cost of natural gas	568.33	624.09	611.51	1,751.04	1,736.49	2,340.98
	b.	(Increase)/decrease in stock of natural gas	0.17	(0.13)	(0.33)	0.13	(0.21)	(0.17)
	c.	Employee benefits expense	24.36	16.60	16.34	58.08	49.41	66.01
	d.	Depreciation and amortisation expense	39.91	39.45	37.56	117.91	111.35	148.72
	e.	Other expenses	149.04	137.24	124.88	416.13	361.30	481.13
	Total expenses		**781.81**	**817.25**	**789.96**	**2,343.29**	**2,258.34**	**3,036.67**
3	**Profit from operations before other income and finance cost (1-2)**		**147.41**	**151.93**	**154.45**	**456.87**	**505.85**	**644.32**
4	Other income		11.21	6.55	11.38	23.34	27.71	34.54
5	**Profit before finance costs (3+4)**		158.62	158.48	165.83	480.21	533.56	678.86
6	Finance costs		1.75	2.74	6.33	8.05	25.85	29.82
7	**Profit after finance costs (5-6)**		156.87	155.74	159.50	472.16	507.71	649.04
8	Tax expense		51.74	54.15	51.30	163.60	165.87	211.31
9	**Net profit after tax (7-8)**		**105.13**	**101.59**	**108.20**	**308.56**	**341.84**	**437.73**
10	Paid-up equity share capital (Face value Rs. 10 each)		140.00	140.00	140.00	140.00	140.00	140.00
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year							1,958.13
12	**Earnings per share (in Rs.)** **(a) Basic and Diluted**		*7.51	*7.26	*7.73	*22.04	*24.42	31.27

* Not annualised

NOTES :

1 The above results have been reviewed by the Audit Committee and were approved by the Board of Directors in their meeting held on February 11 , 2016.

2 Delhi Development Authority (DDA) has raised a total demand of Rs.155.64 crores during 2013-14 on account of increase in license fees in respect of sites taken by the company on lease from DDA for setting up CNG stations in Delhi. The increase in license fees is related to the period 1 April 2007 to 31 March 2014. The Company has filed a writ petition on 11 October 2013 before the Hon'ble Delhi High Court against the demand raised by DDA as the revised license fees has been increased manifold and made applicable retrospectively from Financial Year 2007-08. The matter is pending in the Hon'ble High Court of Delhi.

3 Since the Company operates in a single segment of Natural Gas Business, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' are not applicable to the Company.

4 The statutory auditors have carried out the Limited Review of the Financial Results for the quarter and nine months period ended 31 December, 2015.

5 Previous period/year figures have been regrouped/ reclassified wherever necessary.

For IDENTIFICATION ONLY

Deloitte Haskins & Sells

For and on behalf of the Board of Directors

Narendra Kumar
Managing Director

Place:New Delhi
Date: February 11, 2016

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Deloitte Haskins & Sells

Chartered Accountants
7th Floor, Building 10, Tower - B
DLF Cyber City Complex
DLF City Phase - II
Gurgaon - 122 002
Haryana

Tel: +91 (124) 679 2000
Fax: +91(124) 679 2012

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF INDRAPRASTHA GAS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **INDRAPRASTHA GAS LIMITED** ("the Company") for the Quarter and Nine Months ended 31 December 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 015125N)

Deloitte Haskins & Sells Chartered Accountants

Khazat A. Kotwal
Partner
(Membership No. 103707)

Gurgaon, February 11, 2016

INDRAPRASTHA GAS LIMITED
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For IDENTIFICATION ONLY

Deloitte Haskins & Sells

For and on behalf of the Board of Directors

Narendra Kumar
Managing Director

Place:New Delhi
Date: February 11, 2016

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