

27th May, 2016.

To,
Listing Compliances,
BSE Limited,
P. J. Towers,
Fort,
Mumbai - 400001.

Scrip Code: 531337 & Scrip Id: IRISMEDIA.

Subject: Outcome of the Meeting of Board of Directors (Audited Financial Results)

Dear Sir/Ma'am,

We wish to inform you that the Board Meeting was held on 27th May, 2016 i.e. today (commenced at 3.00 PM and concluded at 7.00 PM) at the registered Office of the Company situated at Unit No. 103, Shivam Chambers Premises CHS Ltd., Near Sahara India, S. V. Road, Goregoan (West), Mumbai-400053.

The Board of Directors of the Company have considered and approved the following:-

- i. The Board has approved the Audited Financial Results for the Quarter and Year Ended on 31st March, 2016 along with Auditor's Report and Form-A [Unmodified Opinion] and
- ii. The Statement of Assets & Liabilities as on 31st March, 2016.

A copy of the above Statement of Audited Financial Results along with Auditor's Report, Form A and Statement of Asset & Liabilities are attached herewith.

Kindly take the above information on record and oblige us.

Thanking You,

Yours faithfully,

For Iris Mediaworks Limited



Rajendra Karnik
Managing Director & Compliance Officer
DIN: 02220343



Encl: a/a



IRIS

MEDIAWORKS LIMITED

Iris Mediaworks Limited CIN:L92412MH1992PLC067841						
Regd. Off.:- Unit No. 103, Shivam Chambers Premises CHS Ltd., Near Sahara India, S.V. Road, Goregaon (West), Mumbai-400062. Tel: +91 22 26320011/ 65610634 Fax: +91 22 26320011 Email:- corp.iris@gmail.com						
STATEMENT OF STANDALONE ANNUAL AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016 (in lakhs)						
PART-I Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous quarter	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
1	Income from operations	2279.35	3360.11	1241.72	10041.48	9201.31
	(a) Net sales/income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00
	(b) Other operating income	2279.35	3360.11	1241.72	10041.48	9201.31
	Total income from operations (net)					
2	Expenses	0.00	0.00	0.00	0.00	0.00
	(a) Cost of materials consumed	2428.64	3307.11	1364.08	10038.69	9161.79
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(82.04)	0.00	0.00	(82.04)	0.00
	(d) Employee Benefits Expenses	0.00	3.12	21.84	11.06	23.70
	(e) Depreciation and amortisation expense	0.00	9.52	11.85	38.02	38.31
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	6.16	31.53	27.19	90.91
	Total expenses	2346.60	3325.91	1429.30	10032.92	9314.71
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(67.25)	34.20	(187.58)	8.56	(113.40)
4	Other income	17.92	0.00	46.34	17.92	46.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(49.33)	34.20	(141.24)	26.48	(67.06)
6	Finance costs	0.00	0.00	(1.27)	0.11	0.20
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(49.33)	34.20	(139.97)	26.37	(67.26)
8	Exceptional items	21.71	0.00	5.35	21.71	5.35
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(27.62)	34.20	(145.32)	48.08	(72.61)
10	Tax expense	9.57	0.00	2.00	9.57	2.00
11	Net Profit / (Loss) from ordinary activities after tax (9- 10)	(37.19)	34.20	(143.32)	38.51	(70.61)
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	(37.19)	34.20	(143.32)	38.51	(70.61)
14	Paid-up equity share capital (9,99,62,110 Equity Shares of Re. 5/- each)	4998.11	4998.11	4998.11	4998.11	4998.11
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	8065.55	8018.04
16 i.	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):					
	(a) Basic	(0.04)	0.03	(0.14)	0.04	(0.07)
	(b) Diluted	(0.04)	0.03	(0.14)	0.04	(0.07)
16 ii	Earnings per share (after extraordinary items) (of Rs. 5/-each) (not annualised):					
	(a) Basic	(0.04)	0.03	(0.14)	0.04	(0.07)
	(b) Diluted	(0.04)	0.03	(0.14)	0.04	(0.07)

Notes:

- The above results have been approved by Audit Committee and taken on record by the Board of Directors of the Company in their meeting held on 27th May, 2016.
- Segment-wise Reporting as required by Accounting Standard 17 issued by ICAI.** Currently the Company is operating in two Segments Viz. "IT & Media Related" and "Securities & Trading". As there is no revenue from the Segment -Securities & Trading, we are not giving Segment-wise Reporting for the current quarter, but shall provide it as and when applicable.
- The Audit Report on the above Annual Audited Financial Results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been issued by Statutory Auditors and their report does not have any observation or opinion i.e. it is unmodified which is being forwarded to the Stock Exchange.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Exceptional item represents adjustments towards excess provision made in previous quarters.

For Iris Mediaworks Limited



Rajendra Karnik
Compliance Officer & Manager, Finance
DIN: 02220343

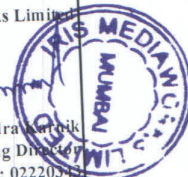
Place: Mumbai
Date : 27/05/2016

**IRIS**

MEDIWORKS LIMITED

Iris Mediaworks Limited			
CIN:L92412MH1992PLC067841			
Regd. Off.:- Unit No. 103, Shivam Chambers Premises CHS Ltd., Near Sahara India, S.V. Road, Goregaon (West), Mumbai-400062.			
Tel: +91 22 26320011/ 65610634 Fax: +91 22 26320011 Email:- corp.iris@gmail.com			
STATEMENT OF ASSETS AND LIABILITIES			(Rs. In Lakhs)
Sr.No.	Statement of Assets and Liabilities	As at Year end 31.03.2016 (Audited)	As at Previous Year ended 31.03.2015 (Audited)
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share Capital	4998.11	4998.11
b)	Reserve and surplus	8,056.55	8018.04
c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	13054.66	13016.15
2	Share application money pending allotment	-	-
3	Non-current liabilities		
a)	Long-term borrowings	-	-
b)	Deferred tax liabilities (net)	2,625.32	-
c)	Other long-term liabilities	-	-
d)	Long-term provisions	-	-
	Sub-total - Non-current liabilities	2.63	0.00
4	Current liabilities		
a)	Short-term borrowings	-	-
b)	Trade payables	1727.79	2259.71
c)	Other current liabilities	54.30	51.42
d)	Short-term provisions	0.44	14.10
	Sub-total - Current liabilities	1782.52	2325.23
	TOTAL - EQUITY AND LIABILITIES	14839.81	15341.38
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	96.98	124.09
b)	Non-current investments	6861.32	6861.32
c)	Deferred tax assets (net)	-	6.95
d)	Long-term loans and advances	205.70	193.47
e)	Other non-current assets	6896.78	6880.30
	Sub-total - Non-current assets	14060.77	14066.13
2	Current assets		
a)	Current investments	-	-
b)	Inventories	176.65	94.60
c)	Trade receivables	543.45	1050.80
d)	Cash and cash equivalents	5.07	40.01
e)	Short-term loans and advances	0.00	-
f)	Other current assets	53.87	89.84
	Sub-total - Current assets	779.04	1275.25496
	TOTAL - ASSETS	14839.81	15341.38

For Iris Mediaworks Limited

Rajendra S. Patil
Compliance Officer & Managing Director
DIN: 0222034Place: Mumbai
Date : 27/05/2016

IRIS MEDIWORKS LIMITED

Registered Office: Unit No. 103, Shivam Chambers Premises CHS Ltd., Near Sahara India, S.V. Road, Goregaon (West), Mumbai-400062.
Tel: +91 22 26320011/ 65610634 Fax: +91 22 26320011 CIN: L92412MH1992PLC067841
Email Id: corp.iris@gmail.com, Website: www.irismediaworks.net

D P AGARWAL & CO

CHARTERED ACCOUNTANTS

DAMODAR P. AGARWAL
B.COM. LL.B. (Gen.)
Mob: 98201 22793
F.C.A., F.C.S.

Tel : 2263 6465
Fax : 2263 6466

**Auditor's Report on Quarterly Financial Results and Year to Date Results
Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,

The Board of Directors,

Iris Mediaworks Limited

Unit No. 103, Shivam Chambers Premises CHS Ltd.,

Near Sahara India, S.V. Road,

Goregaon (West), Mumbai-400062.

We have audited the quarterly financial results of **M/S Iris Mediaworks Limited** for the quarter ended **31st March, 2016** and the year to date results for the period **1st April, 2015 to 31st March, 2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 /Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable



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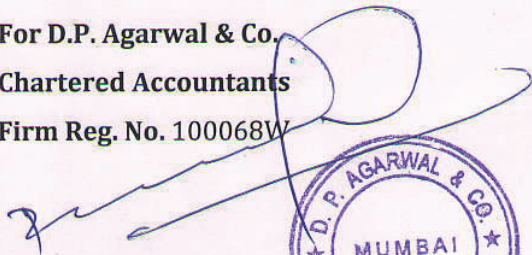
assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended **31st March, 2016** as well as the year to date results for the period from **1st April, 2015 to 31st March, 2016**.

For D.P. Agarwal & Co.
Chartered Accountants
Firm Reg. No. 100068W


Mr. D.P. Agarwal
Proprietor
Membership No.: 35500


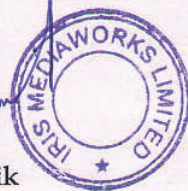
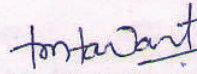

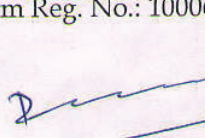
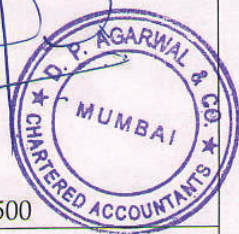
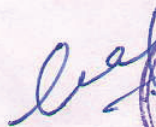



Place: Mumbai

Date: 27th May, 2016

4-B, BILQEES MANSION, 4TH FLOOR, 261/263, DR. D. N. ROAD, FORT, MUMBAI- 400 001.
E-MAIL : dpagarwal@vsnl.net

Form A (For Audit Report with unmodified opinion)
(Pursuant to Regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirements)
Regulations, 2015)

1.	Name of the Company	Iris Mediaworks Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	There has been no observation
5.	Signed by:	
	• Managing Director	  Mr. Rajendra Karnik DIN: 02220343
	• Chief Financial Officer	  Mr. Sandesh Sawant DIN: 02577432
	• Auditor of the Company	M/s D.P. Agarwal & Co. Chartered Accountants Firm Reg. No.: 100068W   Mr. D.P. Agarwal Proprietor Membership No.: 35500
• Audit Committee Chairman	  Mr. Kunal Ranjan DIN: 01152371	