



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

15th May 2017

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Dear Sir,

**Sub: Audited Financial Results for the Quarter & Year ended on 31st March 2017
and Auditors' Report thereon**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), This is to inform that Board of Directors of the Company, in their meeting held today i.e. 15th May 2017, has approved the Audited Financial Results for the quarter & year ended on 31st March 2017. Board Meeting was concluded on 6:35 PM.

We have already uploaded the results however there were a few errors in cover letter in respect of date & conclusion time. Please correct the Date and time of Board Meeting in your records as date- 15th May 2017 & conclusion time- 18:35. Also you are requested to remove previously uploaded cover letter from your records.

Pursuant to regulation 33 of the SEBI (Listing obligation & disclosure requirements) 2015, Please find attached

- Audited Financial Results for the quarter & year ended on- 31st March 2017 along with statement of Assets & Liabilities,
- Auditors Report, given by the Statutory Auditors and
- Declaration regarding Auditors Report issued with unmodified opinion.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

Rahul Kumar

**(Rahul Kumar)
Company Secretary**



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

PG Electroplast Limited

CIN : L32109DL2003PLC119416



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025

PH / Fax: 91-11-41421439;

Email: info@pgel.in; Website: www.pgell.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2017

Rs in Lacs except EPS

Particulars	Quarter Ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations (inclusive of excise duty)	13,456.19	7,990.96	10,554.79	40,784.84	28,986.20
II. Other Income	56.54	35.89	152.25	233.20	314.17
III. Total Revenue	13,512.73	8,026.85	10,707.04	41,018.04	29,300.37
IV. Expenses:					
(a) Cost of Materials consumed	8,035.59	5,610.19	6,685.85	26,137.08	18,212.93
(b) Purchase of stock-in-trade	914.81	187.30	613.28	1,779.69	1,395.75
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	603.77	(509.18)	(418.38)	190.24	(476.00)
(d) Employee benefits expense	911.15	800.01	813.99	3269.01	2,615.63
(e) Finance Costs	280.42	259.07	270.38	1000.86	965.43
(f) Depreciation and amortisation expense	275.87	260.22	258.19	1028.26	971.81
(g) Excise duty on sales	1,437.41	751.84	1,028.95	4075.22	2,961.17
(h) Other expenses	829.51	643.85	837.25	3148.91	2,445.99
Total Expenses	13,288.53	8,003.30	10,089.51	40,629.27	29,092.71
V. Profit before exceptional and extraordinary items and tax (III-IV)	224.20	23.55	617.53	388.77	207.66
VI. Exceptional Items	5.01	0.47	6.17	16.30	17.10
VII. Profit before extraordinary items and tax (V-VI)	219.19	23.08	611.36	372.47	190.56
VIII. Extraordinary Items		-	-	-	-
IX. Profit before Tax (VII-VIII)	219.19	23.08	611.36	372.47	190.56
X. Tax expense					
- Current Tax	-	-	-	-	-
- Deferred Tax	-	-	-	-	-
XI. Profit for the period (IX-X)	219.19	23.08	611.36	372.47	190.56
XII. Paid-up Equity Share Capital (Face Value Rs. 10 each)	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43
XIII. Reserve (Excluding Revaluation Reserves) as per balance sheet of previous accounting year				10,693.01	10,320.54
XIV. Earnings Per equity share					
(a) Basic	1.34	0.14	3.72	2.27	1.16
(b) Diluted	1.34	0.14	3.72	2.27	1.16

- The above results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on 15/05/2017. The Statutory Auditors have provided their Audit Report.
- Statement of Assets & Liabilities are provided in annexure I of this statement of Audited Financial Results.
- The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.
- SEBI has issued a show cause notice dated 11/09/2013 under SEBI (Procedure for holding enquiry and Imposing Penalties by Adjudicating Officer) Rules 1995, under section 15HA & 15HB of the SEBI Act 1992 for alleged violation. This notice was replied, personal hearing was held, however order is awaited. In view of the uncertainty of ultimate outcome, the impact, if any can not be presently ascertained.
- The figure of the last quarter are balancing between audited figures in respect of full financial year and the published year to date figures upto third quarter of the current financial year.
- Previous period figures have been regrouped and re-arranged, wherever required.

For PG Electroplast Limited

Vishal Gupta
Director

(Vishal Gupta)
Executive Director

Place: Greater Noida, U.P.

Date: 15th May 2017



Chitresh
M. No. 098247

Annexure I

Standalone statement of assets and liabilities as at 31.03.2017 is given below:

Rs./lacs

EQUITY AND LIABILITIES	As at 31.03.2017	As at 31.03.2016
Shareholders' funds		
(a) Share capital	1,641.43	1,641.43
(b) Reserves and surplus	10,693.01	10,320.54
Sub-Total - Shareholders' Funds	12,334.44	11,961.97
Non-current liabilities		
(a) Long-term borrowings	4,843.22	4,219.90
(b) Long-term provisions	208.47	194.14
Sub-Total - Non-Current Liabilities	5,051.69	4,414.04
Current liabilities		
(a) Short-term borrowings	4,773.23	3,337.57
(b) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	84.74	162.96
-Total outstanding dues of creditors other than micro enterprises and small enterprises	7,360.56	6,072.81
(c) Other current liabilities	3,340.33	2,440.66
(d) Short-term provisions	66.71	56.83
Sub-Total - Current Liabilities	15,625.57	12,070.83
TOTAL - EQUITY AND LIABILITIES	33,011.70	28,446.84
ASSETS		
Non Current Assets		
(a) Fixed Assets		
(i) Tangible assets	16,226.66	14,564.89
(ii) Intangible Assets	77.04	71.38
(iii) Capital Work-in-progress	272.22	115.54
(b) Deferred tax assets (net)	80.00	80.00
(c) Long-term loans & advances	616.59	588.08
(d) Other non-current assets	3.73	802.97
Sub-Total - Non-Current Assets	17,276.24	16,222.86
Current assets		
(a) Inventories	6,312.96	4,587.12
(b) Trade receivables	6,748.65	5,405.65
(c) Cash and Bank Balances	422.45	56.87
(e) Short-term loans and advances	1,849.54	1,698.84
(f) Other current assets	401.86	475.50
Sub-Total Current Assets	15,735.46	12,223.98
TOTAL ASSETS	33,011.70	28,446.84

For PG Electroplast Limited

Reshmi Gupta
Director



Chitresh
M. No. 098247



Auditor's Report On Quarterly Financial Results and Year to Date Results of PG Electroplast Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To

Board of Directors of PG Electroplast Limited
DTJ-209, Second Floor, DLF Tower, Plot No. 11
Jasola
Delhi-110025

We have audited the quarterly financial results of **PG Electroplast Limited** for the quarter ended **31st March 2017** and the year to date results for the period **1st April 2016 to 31st March 2017** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) rules, 2015 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

For Chitresh Gupta & Associates
Chartered Accountants
Firm's Registration Number: 017079N

Chitresh



CA. Chitresh Gupta
Partner
Membership No.: 098247
Dated: 15th May 2017
Place: Greater Noida, U.P.



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

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E-mail # info@pgel.in Website # www.pgel.in

15th May 2017

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 001

India

National Stock Exchange of India Limited

Exchange Plaza, Plot No C/1, G Block,

Bandra Kurla Complex,

Bandra (East)

Mumbai- 400 051, India

Scrip Code: 533581

Scrip Symbol: PGEL

Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligation and Disclosure Requirements) Regulation 2015

Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and disclosure requirements) regulations 2015 read with SEBI circular CIR/CFD/CMD/56/2016 dated 27th May 2016, We hereby declare that the Auditors - Chitresh Gupta & Associates, Chartered Accountants (FRN:-017079) have issued Audit Report with unmodified opinion on the financial statements for the year and quarter ended on March 31, 2017.

Kindly take the above declaration on your records.

Sincerely

For PG Electroplast Limited

☺
(Vishal Gupta)
Director