



12.04.2017

The Manager
Department of Corporate Services,
The Stock Exchange, Mumbai
1st Floor, Rotunda Building, B.S Marg, FORT,
Mumbai 400 001

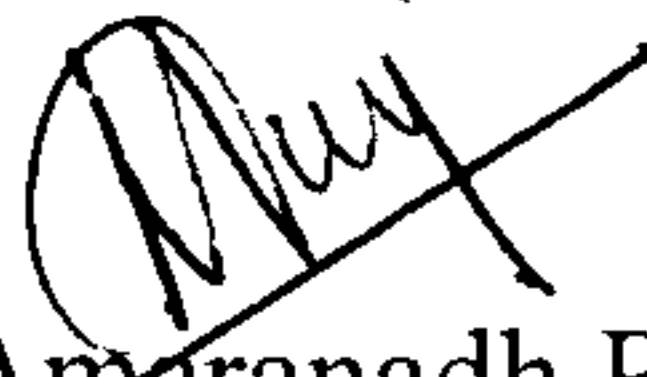
Dear Sir,

Sub: CERTIFICATE UNDER REGULATION 40 (9) OF ICSA (INDIA) LIMITED -Reg

With reference to the captioned subject, we are herewith submitting the certificate as required 40 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March 2017.

Thanking you,

Yours Faithfully,
For ICSA (India) Limited


K. Amaranadh Reddy
Compliance Officer



Encl: As above

ICSA (INDIA) LIMITED
(An ISO 9001 : 2008 Company)



Regd. Office : Plot # 12, Software Units Layout, Cyberabad, Hyderabad - 500 081
Phone : +91-40-23114923, Fax : 040-23114921,
CIN : L72200TG1994PLC016969
E-mail : info@icsa-india.com www.icsa-india.com

**CERTIFICATE UNDER REGULATION 40 (9) OF SECURITIES AND EXCHANGE
BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

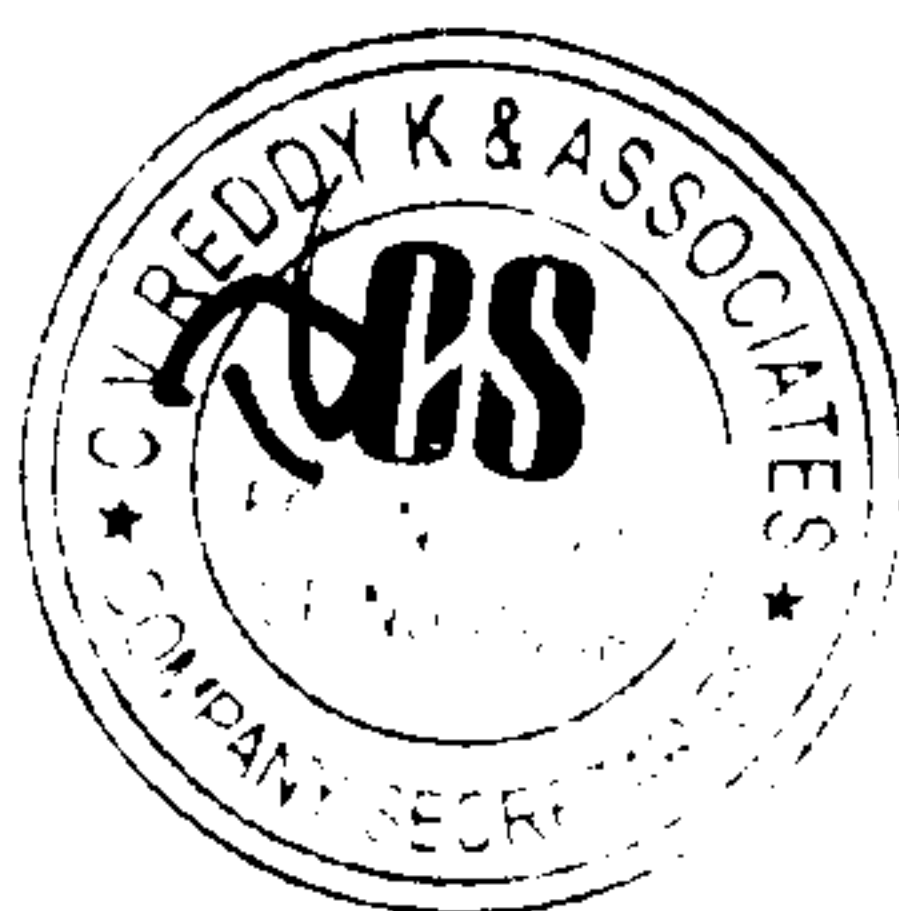
FOR THE YEAR ENDED 31st MARCH 2017

We have examined all share Transfer Deeds, Memorandum of transfers, Registers, files and other documents relating to **M/s I C S A (INDIA) Limited** maintained by **M/s Venture Capital and Corporate Investments Private Limited** pertaining to transfer of Equity shares of the company for the period from **01.10.2016 to 31 03.2017** for the purpose of issuing a certificate as per Regulation 40 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the company, I hereby certify that

- A) The company has delivered during year ended on 31st March 2017, Share certificates relating to the transfer of shares received during the period from 1st October 2017 to 31st March 2017, within fifteen days, as entered in the Memorandum of Transfers from the respective date of lodgment of each deed excepting those rejected on technical grounds
- B) The company has not received any request for issuing duplicate certificates and split certificates during the period from the 1st October 2017 to 31st March 2017.

Date: 10.04.2017

Place: Hyderabad.



For C V REDDY K & ASSOCIATES
Company Secretaries



K.CH.Venkat Reddy
Company Secretary in Practice
CP No: 8998