



SABOO SODIUM CHLORO LIMITED

Regd. Office: Surya House, L-5, B-2, Krishna Marg, C-Scheme, Jaipur-302001 Rajasthan (INDIA).

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CIN : L24117RJ1993PLC007830



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Date: 11.09.2017

Ref: SSCL/JPR/2017/53

To,
The Manager,
Department of corporate services
Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, Maharashtra-400001

Reg.: Outcome of Board Meeting

Ref: Scrip code 530461

With reference to above, we hereby intimate you regarding the Board Meeting of Saboo Sodium Chloro Limited held on 11th, September, 2017 at 02:30 p.m., concluded at 05:30 p.m., at its registered office to transact the following businesses:-

1. Approval of Un-audited quarterly financial results of the company for the quarter ended 30.06.2017.
2. Consider and take on record the Limited Review Report given by the Statutory Auditors the company for the quarter ended 30.06.2017.

Kindly take the same on record.

Thanking You
Yours Faithfully
For Saboo Sodium Chloro Limited.


Anjali Kumawat
(Company Secretary)

Saboo Sodium Chloro Limited

Unaudited Financial Results for Quarter ended 30.06.2017

		Quarter ended	
A	Date of start of reporting period	01-04-2017	01-04-2016
B	Date of end of reporting period	30-06-2017	30-06-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
1	Revenue From Operations		
	Revenue from operations	642.700	520.340
	Other income	1.580	27.350
	Total Revenue	644.280	547.690
2	Expenses		
(a)	Cost of materials consumed	463.665	287.100
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-97.950	-41.500
(c)	Employee benefit expense	52.505	30.310
(d)	Finance costs	65.080	77.080
(e)	Depreciation and amortisation expense	36.150	65.500
(f)	Total other expenses	107.198	191.840
	Total expenses	626.648	610.330
4	Profit before exceptional and extraordinary items and tax	17.632	-62.640
5	Exceptional items	0.000	0.000
6	Profit before tax	17.632	-62.640
7	Tax Expense	0.000	0.000
	Current tax	0.000	0.000
	Deferred tax	0.000	0.000
8	Net profit (Loss) for the period	17.632	-62.640
9	Details of equity share capital		
	Paid-up equity share capital	2418.250	1918.250
	Face value of equity share capital	10.000	10.000
10	Earnings per equity share		
	Basic	0.073	0.007
	Diluted	0.073	0.007

FOR SABOO SODIUM CHLORO LIMITED

For Saboo Sodium Chloro Limited

GIRDHAR SABOO
MANAGING DIRECTOR

Notes:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on September 11, 2017.
2. The Company has adopted Companies Indian Accounting Standards (IND-AS) from April 1, 2017 with a transition date of April 1, 2016 and accordingly these unaudited financial statements have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 Interim Financial Reporting as prescribed under Section 133 of Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India.
3. This statement does not include IND -AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same are not mandatory as per Clause 2.6.1 of SEBI circular no CIR/CFD/FAC/62/2016 dated July 05, 2016.
4. The company is primarily engaged in the business of Salt Manufacturing which constitutes a single reportable segment. Accordingly, company is a single reportable segment in accordance with IND-AS 108 'Operating Segment'.
5. The IND-AS compliant corresponding figures for the previous year including reconciliation of Net profit or loss reported for the quarter ended June 30, 2016 have not been subjected to review/audit. However, the company's Management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.
6. The Adoption of IND-As have necessitated changes in the accounting, recognition and measurement criteria of various items of income and expenditure. The reconciliation of the financial results as reported under various GAAP with those restated as per IND-AS for the quarter ended June 30, 2016 is as under:

Description	(Amount in Lakhs)
	For the quarter ended 30.06.2016
A) Net profit as per previous GAAP (Indian GAAP)	14.34
1. Investment in equity shares at fair value through P&L A/c	(96.22)
2. Tax impact of above adjustment	19.24
Net profit as per IND-AS	(62.64)
Other Comprehensive Income	-
Total Comprehensive Income	(62.64)

7. Previous quarter results have been regrouped/rearranged wherever considered necessary.

FOR SABOO SODIUM CHLORO LIMITED

For Saboo Sodium Chloro Ltd.



GIRDHAR SABOO
MANAGING DIRECTOR

N. KATARIA & ASSOCIATES

CHARTERED ACCOUNTANTS

710, Paris Point,
Collectorate Circle
Banipark, Jaipur(Raj.)
Ph.: 2207082, 9828037060
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Limited Review Report on Quarterly Unaudited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to,
The Board of Directors of M/s Saboo Sodium Chloro Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Saboo Sodium Chloro Limited for the period ended 30th June, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter Ended June 30th, 2017' together with the notes thereon (the 'Statement'). This statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1st, 2016 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

However, we draw attention to the following matters:

- a. Note 2 to the Statement states that the Company has adopted Ind AS for the financial year



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- commencing from April 1, 2017 and accordingly the Statement has been prepared by the Company's management in compliance with Ind AS
- b. We were neither engaged to review nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30th, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in note to the Statement these figures have been furnished by the Management.
 - c. The company has not taken any actuarial valuation report for the purposes of employee benefit cost and accordingly effect of the same could not be given. We expect the impact to be not so material

For N.K Kataria and Associates
Chartered Accountants



Nikhilesh Kataria
Proprietor
Membership No. 079048

Place : Jaipur
Date: 11.09.2017