

February 12, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 526705

Sub: Outcome of Board Meeting of the Company held today i.e. Saturday, February 12, 2022.
Ref.: 1. Regulation 30 (read with Schedule III - Part A), 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")
2. ISIN: INE095B01010
3. Our intimation dated February 01, 2022

Dear Sir/Ma'am,

In continuation of our letter dated February 01, 2022 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on Saturday, February 12, 2022 (which commenced at 3.00 p.m. and concluded at 04.59 p.m.), has inter alia considered and approved/ noted:

A. APPROVAL OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS' PERIOD ENDED DECEMBER 31, 2021:

Upon recommendation of the Audit Committee, the Board of Directors have approved the Unaudited Financial Results prepared as per Indian Accounting Standards (IND AS) for the Quarter and Nine Months' period ended December 31, 2021 (enclosed herewith).

The Results are being uploaded on the Company's website at www.elegantmarbles.com and further the results will be published in the newspapers in terms of Regulation 47 of the Listing Regulations in due course.

B. NOTING OF THE LIMITED REVIEW REPORT OF THE STATUTORY AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS' PERIOD ENDED DECEMBER 31, 2021:

The Board of Directors took note of the Limited Review Report of the Statutory Auditors which was with unmodified opinion with respect to the Unaudited Financial Results of the Company for the Quarter and Nine Months' period ended December 31, 2021 (enclosed herewith).

The Galleries

Elegant House, Raghuvanshi Mills Compound, S. B. Marg, Lower Parel (W), Mumbai - 13.
T: (91-22) 2493 9676, 2491 1144 F: (91-22) 2493 0782
Plot No 2099, Western Express Highway, Vile Parle (E), Mumbai - 99.
Telfax: (91-22) 2610 9871, 2615 0120

Works & Registered Office

E-7, 8, 9, RIICO Industrial Area, Abu Road, District Sirohi 307026, Rajasthan - India.
T: (91-2974) 294792

E: elegantmarbles@gmail.com www.elegantmarbles.com CIN: L14101RJ1984PLC003134

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Jasper
The Gemstone Collections

Sienna
The Tile Boutique

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C. APPROVAL FOR MODIFICATION / ALTERATION / AMENDMENT TO THE POLICY ON MATERIALITY OF RELATED PARTY TRANSACTIONS AND ON DEALING WITH RELATED PARTY TRANSACTIONS:

Upon the recommendation of the Audit Committee, the Board of Directors have approved amended/ altered / modified the "Policy on materiality of Related Party Transactions and on dealing with Related Party Transactions" of the Company ("said Policy"). The amended copy of the said Policy will be uploaded on the website of the Company, viz. www.elegantmarbles.com.

Kindly note that the Trading Window for dealing in Company's securities shall remain closed until 48 hours from this announcement. The same is being duly communicated to all the Designated Persons.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Elegant Marbles and Grani Industries Limited

A. H. DOSHI

Arpita Doshi
Company Secretary and Compliance Officer
(ACS-45554)



Encl: As Above

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Manufacturers & Exporters & Importers

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai.

Ref. : Listing Code No. 526705

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
1. Revenue from operations	741.54	816.74	128.25	1,994.69	256.35	925.71
2. Other Income	76.64	58.40	91.76	178.90	223.68	247.70
3. Total Income (1+2)	818.18	875.14	220.01	2,173.59	480.03	1,173.41
4. Expenses						
Cost of Material Consumed	0.37	-	-	0.46	-	0.41
Purchases of stock-in-trade	441.87	536.12	224.64	1,237.55	360.66	935.90
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	-	-	-	-	-	-
Employee Benefit Expenses	166.20	(18.84)	(95.80)	180.02	(159.59)	(243.59)
Finance Cost	89.75	68.02	71.42	225.19	179.65	249.23
Depreciation & amortisation Expenses	-	-	-	-	-	-
Other Expenses	5.82	4.07	3.93	13.01	10.00	13.43
Total other Expenses (4)	109.42	87.70	74.49	275.23	173.05	296.50
5. Total profit before exceptional item and tax (3-4)	813.43	677.07	278.68	1,931.46	563.77	1,251.88
6. Exceptional Items	4.75	198.07	(58.67)	242.13	(83.74)	(78.47)
7. Total profit before tax (5-6)	-	-	-	-	-	-
8. Tax Expense	4.75	198.07	(58.67)	242.13	(83.74)	(78.47)
Current tax	(4.68)	47.93	-	48.03	-	-
Deferred tax	0.48	1.24	(0.22)	1.66	(0.25)	(0.31)
Excess/(Short) Provision of previous years	-	-	-	-	-	0.46
9. Net Profit (Loss) for the period from continuing operations (7-8)	8.95	148.90	(58.45)	192.44	(83.49)	(78.62)
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13. Total profit(loss) for the period (9+12)	8.95	148.90	(58.45)	192.44	(83.49)	(78.62)
14. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(83.17)	1,736.12	873.75	1,808.71	2,065.90	2,308.61
(ii) Income tax relating to items that will not be reclassified to profit or loss	54.53	83.46	10.23	168.52	13.11	58.95
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15. Total comprehensive income for the period	(128.75)	1,801.56	805.07	1,832.63	1,969.30	2,171.04
16. Equity Share Capital(FV Rs.10/- per share)	366.00	366.00	366.00	366.00	366.00	366.00
17. Other Equity	-	-	-	-	-	8,776.19
18. Earnings per equity share (for continuing operation):						
1. Basic	0.24	4.07	(1.60)	5.26	(2.28)	(2.15)
2. Diluted	0.24	4.07	(1.60)	5.26	(2.28)	(2.15)
19. Earning per equity share (for discontinued operation):						
1. Basic	-	-	-	-	-	-
2. Diluted	-	-	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)						
1. Basic	0.24	4.07	(1.60)	5.26	(2.28)	(2.15)
2. Diluted	0.24	4.07	(1.60)	5.26	(2.28)	(2.15)



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NOTES:

1. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
2. The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2022.
3. *The Company in continuity from previous quarter has revisited and re-assessed the possible impact of COVID-19 in preparation of the financial results, including its assessment of going concern assumption and the recoverability of the carrying value of the assets, if any. The Company is rapidly recuperating from the impact of global pandemic. Due to resurgence of Omicron variant of Covid-19 and subsequent restriction imposed by State Government impacting the movement of people and goods freely, the revenue from operations during the current quarter has fallen slightly. The Company is continuously monitoring the situation and does not foresee any significant impact on the operations and the financial stability of the Company as at December 31, 2021.*
4. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period
5. The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter and nine months ended 31st December, 2021. The statutory auditors have expressed unqualified review opinion.
6. The Company has only one reportable segment.
7. The results for the quarter and nine months ended 31st December, 2021 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.elegantmarbles.com.

Place : Mumbai
Date : 12th February, 2022

By order of the Board of Directors
for Elegant Marbles & Grani Industries Limited

Rajesh Agrawal
Chairman & Managing Director



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SDBA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors,

ELEGANT MARBLES & GRANI INDUSTRIES LTD.

Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **ELEGANT MARBLES & GRANI INDUSTRIES LTD.** (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 3 to the accompanying Statement, which describes the effects of uncertainties relating to Covid-19 pandemic outbreak on the Company's operations and management's evaluation of its impact on the accompanying Statement as at 31 December 2021, the impact of which is dependent on future developments. Our conclusion is not modified in respect of this matter.

For **SDBA & Co.**

Chartered Accountants

FRN : 142004W



(Sanjeev A. Mehta)

Partner

M.No. : 041287

UDIN : 22041287ABQCPV5863



Mumbai,

February 12, 2022

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