

MUKAT PIPES LIMITED

AN ISO 9001-2008 COMPANY

Manufacturers of Large Diameter SAW Pipes

-Longitudinal Welded -Spiral Welded

Correspondence Address :-
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mukatpipes@gmail.com
Website : www.mukatpipes.com
CIN No. : L27200MH1987PLC044407

REF/MPL/2017/1900

Date:09-11-2017

To,

**The Manager,
Dept. of Corporate Services – CRD
BSE Ltd.,
Mumbai.**

Dear Sir,

Ref : Stock Code – 523832

**Sub: Submission of Financial Results as per Ind-AS under Regulation 33 for the
Quarter and half Year ended 30th September, 2017.**

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith following documents for the quarter and half Year ended 30th September, 2017 for your reference and records.

1. Unaudited Financial Results for the Quarter and half Year ended 30th September, 2017 prepared in Ind AS format.
2. Reconciliation table for Net Profit/Loss
3. Limited Review Report.

Please take the same on your records.

Thanking you,

Yours Faithfully,
For **MUKAT PIPES LIMITED**



**(RUPINDER SINGH AHLUWALIA)
CHAIRMAN
DIN: 01239483**

Encl: As above



Regd. Office :

39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai - 400061

MUKAT PIPES LIMITED
CIN: L27200MH1987PLC044407

Regd. Office : Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai-400061

Email: mukatpipes@gmail.com Website: www.mukatpipes.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th September, 2017

₹ in Lacs

Particulars		Quarter ended on 30.09.17	Quarter ended on 30.09.16	Quarter ended on 30.06.2017	Year to date figures as on 30.09.2017	Year to date figures as on 30.09.2016	Year Ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	164.07	166.36	146.00	310.07	337.97	527.67
II	Other income	0.71	0.00	10.09	10.80	0.19	5.09
III	Total Revenue (I+II)	164.78	166.36	156.09	320.87	338.16	532.76
IV	Expenses :	159.16	151.18	142.55	301.71	251.50	401.69
	Other expenses	27.82	28.36	31.68	59.50	125.07	202.61
	Total expenses	186.98	179.54	174.23	361.21	376.57	604.30
V	Profit before exceptional items and tax (III-IV)	(22.20)	(13.18)	(18.14)	(40.34)	(38.41)	(71.54)
VI	Exceptional items	0.00	50.35		0.00	50.35	50.35
VII	Profit/(loss) before tax (V-VI)	(22.20)	37.17	(18.14)	(40.34)	11.94	(21.19)
VIII	Tax expense :						
	(1) Current tax						
	(2) Excess Provision for tax in earlier year written off						
	(3) Deferred tax						
IX	Profit/(loss) for the period from continuing operation (VII-VIII)	(22.20)	37.17	(18.14)	(40.34)	11.94	(21.19)
X	Profit/(Loss) from discontinued operations.						
XI	Tax expense of discontinued operations						
XII	Profit/(loss) from discontinued operation (X-XI)						
XIII	Profit/(loss) for the period (IX+XII)	(22.20)	37.17	(18.14)	(40.34)	11.94	(21.19)
XIV	Other Comprehensive Income						
	A(i) Item that will not be reclassified to profit or loss						
	(ii) Income tax relating to item that will not be reclassified to profit or loss						
	B(i) Item that will be reclassified to profit or loss						
	(ii) Income tax relating to item that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	(22.20)	37.17	(18.14)	(40.34)	11.94	(21.19)
XVI	Earnings per equity share:(for continued Operation):						
	(1) Basic	(0.19)	0.31	(0.15)	(0.34)	0.10	(0.18)
	(2) Diluted	(0.19)	0.31	(0.15)	(0.34)	0.10	(0.18)
XVII	Earnings per equity share:(for discontinued Operation):						
	(1) Basic	(0.19)	0.31	(0.15)	(0.34)	0.10	(0.18)
	(2) Diluted	(0.19)	0.31	(0.15)	(0.34)	0.10	(0.18)
XVII	Earnings per equity share:(for discontinued & continuing operations)						
	(1) Basic	(0.19)	0.31	(0.15)	(0.34)	0.10	(0.18)
	(2) Diluted	(0.19)	0.31	(0.15)	(0.34)	0.10	(0.18)

Notes :

- The above unaudited financial results for the quarter ended 30th September 2017 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2017. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.
- The Ind AS compliant financial results for quarter ended 30 September 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- As the company's business activity falls within a single primary business segment viz " Longitudinal & Helical Pipes" and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

For and on behalf of the Board of Directors

(Rupinder Singh Anuwallia)

Chairman

DIN : 01239483

Date : 09.11.2017

Place: Rajpura

MUKAT PIPES LIMITED		
Statement of Assets and Liabilities		
Particulars	As at Half Year ended (30/09/2017)	As at Half Year ended (30/09/2016)
ASSETS		
Non-current assets		
Property, plant and equipment	159.67	170.20
Capital work-in-progress		
Investment property		
Goodwill		
Intangible assets under development		
Biological assets other than bearer plants		
Financial assets		
- Non-Current investments		
- Long-term loans and advances	27.51	60.45
- Others		
Deferred tax assets (Net)		
Other non-current assets		
Sub Total Non-current assets	187.18	230.65
Current assets		
Inventories	127.36	121.85
Financial assets		
- Current investments		
- Trade and other receivables	235.83	242.05
- Cash and cash equivalents	51.64	34.90
- Short term loans and advances	125.37	102.02
Assets for current tax (net)		
Other current assets		
Sub total Current assets	540.20	500.82
Non-current assets classified as held for sale		
TOTAL	727.38	731.47
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	591.50	591.50
Other equity		
- Equity component of other financial instrument		
- Retained earnings		
- Reserves	(1,194.95)	(1,106.44)
- Reserves representing unrealised gains/ losses		
- Other reserves		
Money received against share warrants		
Others		
Share application money pending allotment		
Sub Total Shareholders' Funds	(603.45)	(514.94)
Non-current liabilities		
Financial liabilities		
- Long term borrowings	308.12	311.53
- Other financial liabilities		
Long term provisions	400.00	
Deferred tax liabilities (Net)	35.97	35.97
Other non-current liabilities		
Sub Total Non-current liabilities	744.09	347.50
Current liabilities		
Financial liabilities		
- Short term borrowings		
- Trade and other payables	146.24	150.01
- Other financial liabilities		
Other current liabilities	440.50	748.90
Short-term provisions		
Liabilities for current tax (net)		
SubTotal Current liabilities	586.74	898.91
Liabilities associated with group(s) of assets held for disposal		
TOTAL	727.38	731.47



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RECONCILIATION OF STANDALONE NET PROFIT FOR PREVIOUS REPORTED NUMBERS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016	
□ in Lacs	
Particulars	Quarter Ended 9/30/2016
Reconciliation of Profit After Tax as reported earlier :	
Net Profit/ (Loss) for the period (As per AS) :	(13.18)
Benefit/Charge :	
Impact of Deferred Income (Government grant) Amortized to Income	-
Impact of fair Valuation of Financial Instruments	-
Impact of Actuarial Gain/ Loss	-
Impact of Adjustment to Deferred tax	-
Net Profit/ (Loss) for the period (As per Ind AS) :	(13.18)



GURPREET KAUR & ASSOCIATES



CHARTERED ACCOUNTANTS

Call : 0175-2354692, 98144-24692

e-mail: cagurpreet@yahoo.co.in

A-52, D.L.F. Colony, Sirhind Road,
Patiala - 147004 (Punjab)

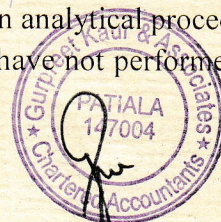
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
M/s Mukat Pipes Limited,
Flat No. 39, Parag Apartments,
7th Floor, J.P. Road, Versova,
Andheri (West),
Mumbai - 400061.

1. We have reviewed the unaudited Standalone financial results of M/s Mukat Pipes Limited ("the Company"), for the quarter and Half yearly ended September 30, 2017 which are included in the accompanying 'Unaudited financial results for Quarter and Half yearly ended September 30, 2017 together with the notes thereon (the "Statement").

This Statement has been prepared by the Company's Management pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material statement.
3. A review is limited primarily to inquiries of group personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. We draw attention to the following matters:

- (a) Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

5. Basis for Qualified Conclusion, if any:

6. Based on our review conducted as above, except for the above Point 5 nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is qualified in respect of Point 5 above.

For Gurpreet Kaur & Associates,
Chartered Accountants

FRN:015358N

Gurpreet Kaur

Proprietor

M No: 095722

Place: Patiala

Date: 09-14-2017

