

23rd March, 2017

National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Plot C/1, G Block Bandra Kurla Complex Bandra (E) Mumbai 400 051 Scrip Code: CAIRN **Bombay Stock Exchange Ltd.**

Dept. of Corporate Services P. J. Towers Dalal Street Mumbai 400 001 Scrip Code: 532792

Sub: <u>Update on Scheme of Arrangement between Cairn India Limited and</u> <u>Vedanta Limited and their respective shareholders and Creditors</u>

Dear Sirs,

Enclosed herewith please find the press release with update on Scheme of Arrangement between Cairn India Limited and Vedanta Limited and their respective shareholders and Creditors.

This is for your information and record.

Thanking you,

Yours faithfully,

For Cairn India Limited

Sandelp Rudhij.

Sandeep Budhiraja Compliance Officer &Company Secretary

Encl: a/a



For Immediate Release



March 23, 2017

Cairn India Limited

National Company Law Tribunal approves merger of Cairn India Limited with Vedanta Limited

The National Company Law Tribunal, Mumbai Bench ("**Tribunal**"), has today approved the Scheme of Arrangement between Cairn India Limited and Vedanta Limited, and their respective shareholders and creditors ("**Scheme**"). The certified copy of the order is awaited from the Tribunal.

About Cairn India

Cairn India is one of the largest independent oil and gas exploration and production companies in India. It is headquartered in Gurgaon in the National Capital Region. A subsidiary of Vedanta Limited; part of the Vedanta Group, a globally diversified natural resources group, Cairn India has operational offices in Andhra Pradesh, Gujarat, Rajasthan and Tamil Nadu. The Company has a world-class resource base, with interest in seven blocks in India and one in South Africa. Cairn India's focus on India has resulted in a significant number of oil and gas discoveries. Cairn India made a major oil discovery (Mangala) in Rajasthan in the north west of India at the beginning of 2004. To date, thirty eight discoveries have been made in the Rajasthan block RJ-ON-90/1.Together with its JV partners, Cairn India accounted for ~27% of India's domestic crude oil production for FY16.

For further information on Cairn India Limited, kindly visit www.cairnindia.com

Contact

Media Relations

Arun Arora, Chief Communication Officer +91 124 4593039; +91 8826999270; cilmedia@cairnindia.com