

पावर ग्रिड कारपोरेशन ऑफ इंडिया लिमिटेड

(भारत सरकार का उद्यम)

POWER GRID CORPORATION OF INDIA LIMITED

(A Government of India Enterprise)



पावरग्रिड

केन्द्रीय कार्यालय: "सौदामिनी" प्लॉट सं. 2, सैक्टर-29, गुडगाँव-122 001, (हरियाणा) दूरभाष: 0124-2571700-719, फ़ैक्स : 0124-2571762, "Saudamini" Plot No. 2, Sector-29, Gurgaon-122 001, (Haryana) Tel. : 0124-2571700-719, Fax : 0124-2571762, Web.: www.powergridindia.com

CIN : L40101DL1989GOI038121

C/COS/Listing/BSE/

Dt: 17.08.2017

The GM (Listing)
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Ref: Scrip ID: POWERGRID; Scrip Code: 532898; ISIN: INE752E01010

Dear Sir,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that the POWERGRID Board of Directors in their meeting held on 16.08.2017 have accorded approval for the following:

1. Investment Approval for "HVDC Bipole link between Western Region (Raigarh, Chhattisgarh) and Southern Region (Pugalur, Tamil Nadu) - North Trichur (Kerala) - Scheme#2: AC System Strengthening at Pugalur end" at an estimated cost of ₹1931.39 Crore with commissioning schedule of 30 months from the date of investment approval; and
2. Raising of Rupee Term Loan (Facility) of upto ₹ 3270 crore from ICICI Bank Limited at 3 Month MCLR of Bank (Presently 7.90% p.a.) with reset every 3 months from the date of first disbursement. Loan shall be drawn as per requirement of POWERGRID within 5 years from the date of first disbursement. First disbursement shall be not later than 31st August, 2017. Maturity of the Rupee Term Loan (Facility) shall be not exceeding 15 years from initial disbursement date with moratorium period of 5 Years from initial drawdown date and repayment in 20 equal half yearly installments starting from 5.5 years after first Disbursement.

Thanking You,

Yours faithfully,


(Divya Tandon)

Company Secretary &
Compliance Officer