

TCS/PR/SE-37/2023-24

July 20, 2023

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai-400051 Symbol: TCS BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Scrip Code No. 532540

Dear Sirs.

We are sending herewith copy of the Press Release titled "TCS selected as a Strategic Partner of British broadcaster to Transform its Finance and Payroll Function" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,

For Tata Consultancy Services Limited

Pradeep Manohar Gaitonde Company Secretary

#### **TATA CONSULTANCY SERVICES**

**TATA Consultancy Services Limited** 



## For immediate use Press Release

### TCS selected as a Strategic Partner of British broadcaster to Transform its Finance and Payroll Function

Tata Consultancy Services will help the BBC Transform its Finance and Accounting Function, Payroll, and Application Management Services, Enhancing Strategic Decision Making and Agility

**LONDON | MUMBAI, July 20, 2023:** Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been selected by The British Broadcasting Corporation (BBC), the world's leading public service broadcaster, to transform its finance and payroll functions, and manage the underlying application estate for greater agility and resilience.

Under the multi-year partnership, TCS will leverage its contextual knowledge, proprietary platforms, partner ecosystem and future-ready talent pool to power the broadcaster's media business model reimagination and drive growth. The partnership will entail managing individual processes across strategic as well as transactional finance operations, embedding digital technologies in them to improve efficiency, process velocity and process outcomes. Advanced analytics will provide insights that enable better and faster decision-making.

TCS will leverage TCS Cognix<sup>™</sup>, an Al-driven human-machine collaboration suite that provides pre-built, cloud-based modules leveraging Al, machine learning and intelligent automation, and which integrates well with point solutions from multiple partners. TCS will also provide application management and change delivery services for the broadcaster's application estate supporting the finance, procurement and HR functions.

TCS will implement its unified operations model that integrates the business process and application layers and enables more holistic problem diagnosis and issue resolution, as well as seamless change management. Additionally, TCS will help deploy a new partner payroll platform and services with an integrated analytics layer, to streamline the broadcaster's payroll function.

"We are pleased to be selected by the BBC as their partner to transform their finance and payroll function. TCS' digital capabilities and domain expertise will help them achieve their business objectives while building greater agility and resilience in their operations," said Amit Kapur, Country Head, UK and Ireland, TCS. "This partnership will strengthen TCS' position as a leader in delivering transformative business services to the media and entertainment industry."

TCS has operated in the UK for more than 45 years and works with over 200 of the nation's best-known and most-loved businesses. TCS is the number one supplier of software and IT services to the UK market, by revenue. It currently employs more than 21,000 people in the UK and Ireland, making it among the region's biggest IT employers. TCS has been ranked the number one IT service provider for customer satisfaction in the UK in an independent survey of CIOs from the largest IT spending organizations in the country.

#### **About Tata Consultancy Services (TCS)**

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 55 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 614,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$27.9 billion in the fiscal year ended



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March 31, 2023, and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit <a href="https://www.tcs.com">www.tcs.com</a>

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