

STYLAM INDUSTRIES LIMITED

Regd office : SCO-14, Sector-7C, Madhya Marg, Chandigarh. Ph.0172-5021555, 5021666 CIN NO. L20211CH1991PLCO11732
Govt. of India Recognised Star Export House



SIL/CHD/BSE/17-18
May 11, 2017

The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

BSE Scrip Code: 526951

Sub: Outcome of Board Meeting dated May 11, 2017

Dear Sirs/Madam,

The meeting of the Board of Directors of the Company held on 11th day of the May, 2017 at the Registered office of the Company situated at S.C.O. 14, Sector 7- C, Madhya Marg Chandigarh (UT) INDIA - 160 019 to inter-alia, considered and approved, allotment of 8,50,000 Equity shares ("Issue Shares") of Rs. 10 each, on a preferential basis for cash at a price of Rs. 601/- (Rupees Six Hundred One Only) per Issue Share aggregating upto Rs. 51,08,50,000/- (Rupees Fifty One Crore Eight Lakh Fifty Thousand Only), including premium of Rs. 591/- (Rupees Five Hundred Ninety One Only) per Issue Share, to the below mentioned proposed non-promoters allottee ("Investor") in accordance with the provisions of the Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended and Sections 42 and 62 of the Companies Act, 2013 and rules thereto ("Preferential Issue").

Sr. No	Name of the proposed allottee	Category	No of Equity Shares to be proposed	Amount Received (Rs.)
1	Lighthouse Emerging India Investors, Limited	Non-Promoter - Foreign Bodies Corporate	8,50,000	51,08,50,000/-
Total			8,50,000	51,08,50,000/-

The Board of Directors also resolved that the issued Equity Shares shall be subject to lock-in for one year from the date of trading approval from the Stock Exchange and subject to the provisions of the Memorandum of Association and Articles of Association of the Company, shall rank *pari passu* with the existing equity shares of the Company and shall be entitled

For Stylam Industries Ltd.

Managing Director

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to such dividends and corporate benefits, if any declared by the Company after the allotment in compliance with the Act, the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 and other applicable laws and regulations.

The Board Meeting commenced at 7:30 P.M. and concluded at 8:00 P.M.

Thanking you.

Yours faithfully,
For Stylam Industries Limited



Jagdish Gupta
Managing Director
DIN: 00115113