



**PATEL ENGINEERING LTD.**

CIN : L99999MH1949PLC007039

**July 25, 2017**

To,

**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra - Kurla Complex,  
Mumbai 400 051

**Company Code No. 531120**

**Company Code: PATELENG/EQ**

Dear Sirs,

**Re: Outcome of Board Meeting dated July 24, 2017 for approval of Financial Results**

Further to our letter dated July 24, 2017 submitting Standalone Audited Financial Results of the Company for the quarter and financial year ended March 31, 2017 along with necessary disclosures we enclose herewith a Revised Statement on Impact of Audit Qualifications.

The revision is on account of typo error with respect to the figures appearing against the Net Profit / (Loss) and Earning Per Share under the head "Adjusted Figures (audited figures after adjusting for qualifications)"

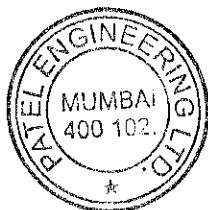
You are requested to take the revised statement on record.

Thanking you,

Yours truly,

**For Patel Engineering Ltd.**

**Shobha Shetty**  
**Company Secretary**  
**Membership No. A17228**



Encl: as above


REGD. OFFICE :

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**Statement on Impact of Audit Qualifications (for audit report with modified opinion)  
submitted along-with Annual Audited Financial Results - (Standalone)**

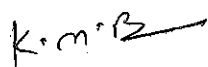
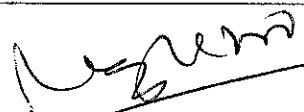
(Amount in INR Crores)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	3295.91	3295.91
	2.	Total Expenditure	3080.62	3080.62
	3.	Net Profit/(Loss)	41.83	41.83
	4.	Earnings Per Share (in Rs.)	4.00	4.00
	5.	Total Assets	8945.50	8945.50
	6.	Total Liabilities	6762.49	6762.49
	7.	Net Worth	2135.51	2135.51
	8.	Others	-	-
II.	<b>Audit Qualification (each audit qualification separately):</b>			
	<b>a. Details of Audit Qualification:</b>			
	Auditors Qualification on the Financial Results (Standalone)			
	The independent Auditors of, Patel Realty (India) Ltd ("PRIL"), the erstwhile Subsidiary company, have qualified their audit report on the Standalone Financial Statement for the year ended 31 <sup>st</sup> March 2017 in respect to:			
	<ul style="list-style-type: none"> <li>- The company is in process of being compliant with provisions of Section 203 of the Companies Act, 2013 which pertains to appointment of Key Managerial Person. (PRIL)</li> </ul>			
	<b>b. Type of Audit Qualification :</b> Qualified Opinion			
	<b>c. Frequency of qualification:</b> Appeared first time			
	<b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> N.A.			
	<b>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</b>			
	<b>(i) Management's estimation on the impact of audit qualification:</b>			
	While Patel Realty (India) Ltd ("PRIL") was in the process of identifying KMPs for compliance under Section 203 of Companies Act, 2013, PRIL got merged with Patel Engineering Limited (parent company) vide. NCLT order dated July 06, 2017. Hence the said compliance requirement no longer stands.			
	<b>(ii) If management is unable to estimate the impact, reasons for the same:</b> N.A.			
	<b>Auditors' Comments on (i) or (ii) above:</b> No further comments necessary due to the said merger.			

<b>Signatories</b>	
Rupen Patel Managing Director DIN: 00029583	





<p>Kavita Shirvaikar, CFO and Whole Time Director DIN: 07737376</p>	
<p>Khizer Ahmed, Audit Committee Chairman DIN: 00032567</p>	
<p>For M/s. Vatsaraj &amp; Co. Chartered Accountants FRN: 111327W Statutory Auditors  Dr. CA B. K. Vatsaraj Partner M. No.: 39894</p>	