

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.: C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

CC/S&B/SK/2022/328

11.08.2022

Madam / Dear Sir,

Sub: Disclosure under Regulations 29 (1) and 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulations 29 (1) and 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are hereby forwarding the requisite disclosures in respect of sale of shares in Paisalo Digital Limited. Disclosure in respect of the transaction as specified in SEBI format is attached hereunder.

Please take the above information on record and arrange for dissemination.

Yours faithfully,
For State Bank of India



(Sham K)
AGM (Compliance & Company Secretary)



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | |
|---|--|---|--|--|
| Name of the Target Company (TC) | | Paisalo Digital Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | | SBI Life Insurance Company Limited, <u>Persons acting in concert:</u> State Bank of India; SBI General Insurance Co Ltd. | | |
| Whether the acquirer belongs to Promoter/Promoter group | | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | | National Stock Exchange of India Ltd, BSE Limited | | |
| Details of the acquisition / disposal as follows | | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/sale under consideration, holding of : | | | | |
| a) | <u>Shares carrying voting rights</u> State Bank of India SBI General Insurance Company Limited SBI Life Insurance Company Limited Total | 81,78,010 7,00,000 <u>3,80,00,000</u> 4,68,78,010 | 1.93% 0.17% <u>8.99%</u> 11.08% | 1.93% 0.17% <u>8.99%</u> 11.08% |
| b) | Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | | | |
| c) | Voting rights (VR) otherwise than by shares | | | |
| d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| e) | Total (a+b+c+d) | 4,68,78,010 | 11.08% | 11.08% |
| Details of acquisition/sale | | | | |
| a) | <u>Shares carrying voting rights acquired/sold</u> State Bank of India SBI General Insurance Company Limited SBI Life Insurance Company Limited Total | 73,21,874 7,00,000 <u>9,12,189</u> 89,34,063 | 1.74% 0.17% <u>0.53%</u> 2.44% | 1.74% 0.17% <u>0.53%</u> 2.44% |
| b) | VRs acquired/sold otherwise than by shares | | | |

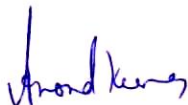
| | | | | |
|----|---|------------------|--------------|--------------|
| c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) | Shares encumbered / invoked/released by the acquirer | | | |
| e) | Total (a+b+c+/-d) | 89,34,063 | 2.44% | 2.44% |

| After the acquisition/sale, holding of: | | | | |
|---|---|--------------------|--------------|--------------|
| a) | Shares carrying voting rights acquired/sold | | | |
| | State Bank of India | 8,56,136 | 0.19% | 0.19% |
| | SBI General Insurance Company Limited | 0 | 0% | 0% |
| | SBI Life Insurance Company Limited | <u>3,70,87,811</u> | <u>8.45%</u> | <u>8.45%</u> |
| | Total | 3,79,43,947 | 8.64% | 8.64% |
| b) | VRs acquired /sold otherwise than by shares | | | |
| c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) | Shares encumbered / invoked/released by the acquirer | | | |
| e) | Total (a+b+c+/-d) | 3,79,43,947 | 8.64% | 8.64% |

| | |
|--|-------------------------------|
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 08 th August, 2022 |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 42,29,21,990 Equity Shares |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale | 43,91,21,990 Equity Shares |
| Total diluted share/voting capital of the TC after the said acquisition/ sale | 43,91,21,990 Equity Shares |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 11th August, 2022