



REF:INABB:STATUT:LODR:REGU 33:

February 10, 2023

BSE Limited  
P.J. Towers  
Dalal Street  
Mumbai 400 001  
(Attn: DCS CRD)

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs

Sub: Un-audited Financial Results

Ref: Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Scrip Code – BSE 500002 / NSE ABB

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Pursuant to Regulation 33 of Listing Regulations, we are enclosing herewith the Audited Financial Results of the Company for the fourth quarter and financial year ended December 31, 2022, which have been approved and taken on record by the Board of Directors of the Company at its meeting held today i.e., February 10, 2023 which commenced at 2.00 p.m. and concluded at 5.15 p.m. along with the Auditors Report dated February 10, 2023 thereon issued by M/s B S R & Co LLP, Statutory Auditors.

Compliance as required under Regulation 47 of the Listing Regulations will be complied separately.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For ABB India Limited

Trivikram Guda  
Company Secretary and Compliance Officer  
ACS 17685

Encl: as above



**TO WHOMSOEVER IT MAY CONCERN**

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company hereby declares that the Statutory Auditors M/s. B S R & Co. LLP, Chartered Accountants, have issued the Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the financial year ended December 31, 2022.

Yours faithfully,

For ABB India Limited

Trivikram Guda  
Company Secretary and Compliance Officer  
ACS 17685

February 10, 2023

# B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park,  
Pebble Beach, B Block, 3<sup>rd</sup> Floor, No. 13/2,  
Off Intermediate Ring Road,  
Bengaluru-560 071 India

Telephone: + 91 80 4682 3000  
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## Independent Auditor's Report

To the Board of Directors of ABB India Limited

Report on the audit of the Annual Financial Results

### Opinion

We have audited the accompanying annual financial results of ABB India Limited (hereinafter referred to as the "Company") for the year ended 31 December 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 December 2022.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

### Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Registered Office:

## Independent Auditor's Report (Continued)

### ABB India Limited

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**B S R & Co. LLP**

Other Matter(s)

- a. The annual financial results include the results for the quarter ended 31 December 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.: 101248W/W-100022

*Amit Somani*

Amit Somani

*Partner*

New Delhi

10 February 2023

Membership No.: 060154

UDIN:23060154BGXCZJ9449

ABB India Limited

CIN: L32202KA1949PLC032923

Registered Office: Disha - 3rd Floor, Plot No. 5 & 6, 2nd Stage, Peenya Industrial Area IV, Peenya, Bengaluru – 560 058  
Phone: +91 (80) 22949150 - 22949153, 22949451; Fax: +91 (80) 22949148 Website: www.abb.co.in, E-mail: investor.helpdesk@in.abb.com  
**Statement of audited financial results for the quarter and year ended December 31, 2022**



Part I		₹ In Crores				
	Particulars	Quarter ended December 31, 2022	Preceding quarter ended September 30, 2022	Corresponding quarter ended December 31, 2021 in the previous year	Current year ended December 31, 2022	Previous year ended December 31, 2021
		Refer note 5	Unaudited	Refer note 5	Audited	Audited
	<b>Continuing operations</b>					
1	<b>Revenue from operations</b>					
	(a) Sales of products and services	2,407.90	2,100.27	2,069.93	8,498.41	6,864.02
	(b) Other operating revenues	19.01	19.47	31.57	69.12	69.98
	<b>Total revenue from operations</b>	<b>2,426.91</b>	<b>2,119.74</b>	<b>2,101.50</b>	<b>8,567.53</b>	<b>6,934.00</b>
2	Other income	70.01	46.88	59.92	179.47	159.62
3	<b>Total Income (1 + 2)</b>	<b>2,496.92</b>	<b>2,166.62</b>	<b>2,161.42</b>	<b>8,747.00</b>	<b>7,093.62</b>
4	<b>Expenses</b>					
	(a) Cost of raw materials, components consumed and project bought outs	1,292.75	1,210.40	1,108.24	4,704.18	3,757.40
	(b) Purchases of traded goods	182.59	162.67	197.43	698.53	691.31
	(c) (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	12.97	(56.00)	56.42	(101.53)	(33.36)
	(d) Subcontracting charges	63.03	64.82	66.73	241.45	210.96
	(e) Employee benefit expenses	158.52	156.09	151.34	635.29	588.24
	(f) Finance costs	7.24	1.56	3.89	13.11	10.70
	(g) Depreciation and amortisation expenses	26.82	26.87	22.73	104.70	102.70
	(h) Other expenses	352.77	370.81	336.14	1,427.74	1,162.74
	<b>Total expenses</b>	<b>2,096.69</b>	<b>1,937.22</b>	<b>1,942.92</b>	<b>7,723.47</b>	<b>6,490.69</b>
5	<b>Profit from continuing operations before exceptional item and tax (3 - 4)</b>	<b>400.23</b>	<b>229.40</b>	<b>218.50</b>	<b>1,023.53</b>	<b>602.93</b>
6	<b>Exceptional item loss / (gain) (refer note 3)</b>	<b>-</b>	<b>(45.91)</b>	<b>(46.81)</b>	<b>(339.26)</b>	<b>(121.34)</b>
7	<b>Profit from continuing operations before tax (5 - 6)</b>	<b>400.23</b>	<b>275.31</b>	<b>265.31</b>	<b>1,362.79</b>	<b>724.27</b>
8	<b>Tax expenses</b>					
	Current tax	81.12	70.34	61.89	328.29	176.85
	Deferred tax charge / (credit)	13.20	2.47	9.84	8.89	14.93
	<b>Total tax expenses</b>	<b>94.32</b>	<b>72.81</b>	<b>71.73</b>	<b>337.18</b>	<b>191.78</b>
9	<b>Profit from continuing operations after tax (7 - 8)</b>	<b>305.91</b>	<b>202.50</b>	<b>193.58</b>	<b>1,025.61</b>	<b>532.49</b>
10	<b>Discontinued operations</b>					
	Profit / (loss) from discontinued operations before tax (refer note 2)	(0.78)	(6.60)	(7.19)	(12.53)	(17.08)
	Tax expense / (credit) of discontinued operations	(0.19)	(1.66)	(1.81)	(3.15)	(4.30)
11	<b>Profit / (loss) from discontinued operations after tax</b>	<b>(0.59)</b>	<b>(4.94)</b>	<b>(5.38)</b>	<b>(9.38)</b>	<b>(12.78)</b>
12	<b>Profit for the period (9 + 11)</b>	<b>305.32</b>	<b>197.56</b>	<b>188.20</b>	<b>1,016.23</b>	<b>519.71</b>
13	<b>Other comprehensive income / (loss) (OCI) (net of tax)</b>					
	Other comprehensive income / (expenses) not to be reclassified to profit or loss -					
	Remeasurement gains / (losses) on defined benefit plans	(30.97)	(0.77)	14.36	(16.69)	33.47
	Income tax effect	8.47	0.19	(3.61)	4.87	(8.42)
	<b>Total other comprehensive income / (loss) (net of tax)</b>	<b>(22.50)</b>	<b>(0.58)</b>	<b>10.75</b>	<b>(11.82)</b>	<b>25.05</b>
14	<b>Total comprehensive income / (loss) (12 + 13)</b>	<b>282.82</b>	<b>196.98</b>	<b>198.95</b>	<b>1,004.41</b>	<b>544.76</b>
15	Paid-up equity share capital (Face value per share - ₹ 2/- each)	42.38	42.38	42.38	42.38	42.38
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	4,897.03	4,002.81
17	<b>Earnings / (Loss) per share ('EPS') (of ₹ 2/- each) (not annualised except year end EPS)</b>					
	<b>Continuing operations</b>					
	a) Basic	14.44	9.56	9.14	48.40	25.13
	b) Diluted	14.44	9.56	9.14	48.40	25.13
	<b>Discontinued operations</b>					
	a) Basic	(0.03)	(0.23)	(0.25)	(0.44)	(0.60)
	b) Diluted	(0.03)	(0.23)	(0.25)	(0.44)	(0.60)
	<b>Continuing and Discontinued operations</b>					
	a) Basic	14.41	9.33	8.89	47.96	24.53
	b) Diluted	14.41	9.33	8.89	47.96	24.53
	See accompanying notes to the financial results					



**Part II**
**Segmentwise revenues, results, assets and liabilities.**

Particulars	Quarter ended December 31, 2022	Preceding quarter ended September 30, 2022	Corresponding quarter ended December 31, 2021 in the previous year	Current year ended December 31, 2022	Previous year ended December 31, 2021
	Refer note 5	Unaudited	Refer note 5	Audited	Audited
<b>a) Segment Revenues</b>					
Robotics & Discrete Automation	62.81	57.65	54.43	233.28	255.26
Motion	935.28	882.19	759.85	3,367.07	2,591.67
Electrification	950.03	880.92	849.34	3,529.71	2,752.22
Process Automation	510.79	349.86	470.84	1,573.17	1,403.40
Others	1.85	4.86	6.04	29.00	50.45
Total	2,460.76	2,175.48	2,140.50	8,732.23	7,053.00
Less : Inter segment revenues	33.85	55.74	39.00	164.70	119.00
Total Revenue from operations (Continuing operations)	2,426.91	2,119.74	2,101.50	8,567.53	6,934.00
<b>b) Segment Results (Profit / (Loss) Before Tax and Interest)</b>					
Robotics & Discrete Automation	10.22	7.29	2.81	29.29	20.26
Motion	150.15	93.12	103.23	412.48	323.92
Electrification	145.48	127.95	108.55	487.80	305.99
Process Automation	90.02	35.02	41.12	200.65	127.92
Total	395.87	263.38	255.71	1,130.22	778.09
(Add) / Less - Interest	7.24	1.56	3.89	13.11	10.70
- Other unallocated expenditure net off unallocated income	(11.60)	32.42	33.32	93.58	164.46
- Exceptional item - (refer note 3)	-	(45.91)	(46.81)	(339.26)	(121.34)
Total Profit Before Tax (Continuing operations)	400.23	275.31	265.31	1,362.79	724.27
Power Grids (Discontinued operations) (refer note 2)	(0.78)	(6.60)	(7.19)	(12.53)	(17.08)
Total Profit/(loss) Before Tax (Discontinued operations)	(0.78)	(6.60)	(7.19)	(12.53)	(17.08)
Total Profit Before Tax	399.45	268.71	258.12	1,350.26	707.19
<b>c) Segment Assets</b>					
Robotics & Discrete Automation	126.12	127.56	113.71	126.12	113.71
Motion	1,751.72	1,711.24	1,350.96	1,751.72	1,350.96
Electrification	1,592.69	1,619.59	1,408.12	1,592.69	1,408.12
Process Automation	1,156.53	1,033.31	928.24	1,156.53	928.24
Unallocated	4,691.17	4,348.90	4,271.71	4,691.17	4,271.71
Total Segment Assets	9,318.23	8,840.60	8,072.74	9,318.23	8,072.74
<b>d) Segment Liabilities</b>					
Robotics & Discrete Automation	111.67	112.37	116.47	111.67	116.47
Motion	1,430.60	1,416.13	1,127.52	1,430.60	1,127.52
Electrification	1,138.32	1,111.17	961.42	1,138.32	961.42
Process Automation	1,114.27	857.85	789.77	1,114.27	789.77
Unallocated	584.06	686.49	1,032.37	584.06	1,032.37
Total Segment Liabilities	4,378.82	4,184.01	4,027.55	4,378.82	4,027.55

**Notes**

- This statement has been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on February 10, 2023.
- On March 5, 2019, the Board of Directors of Company approved the Scheme of Arrangement amongst the Company and Hitachi Energy India Limited (HEIL) (formerly ABB Power Products and Systems India Limited) for Demerger of Company's Power Grids business to HEIL ("Demerger") and the Appointed date for the Demerger was April 1, 2019. The Demerger was approved by National Company Law Tribunal ("NCLT") and the NCLT approval was filed with the Registrar of Companies on December 1, 2019 (Effective date). Further, the income earned / expenses incurred relating to the above mentioned discontinued business is disclosed as part of discontinued operations.
- During the quarter ended March 31, 2022, ABB India Limited ("the Company") sold its turbocharger business (which was part of Process Automation segment) to a wholly owned subsidiary Turbocharging Industries and Services India Private Limited ("TISIPL"), on a slump sale basis for a consideration of ₹ 310 Crores determined based on independent valuation. This was in line with ABB Group's ongoing systematic portfolio restructuring to focus on higher growth segments. In this regard, a gain on sale of the business amounting to ₹ 293.35 Crores was recognised as income and was presented as an exceptional item.

During the quarter ended September 30, 2022, the Company has sold the investment in TISIPL to Turbo Systems Switzerland Limited for a consideration of ₹ 355 Crores determined based on independent valuation. The gain on sale amounting to ₹ 40 Crores was recognised as income and presented as an exceptional item.

The Company has also sold certain Property Plant and Equipment to TISIPL during the quarter ended September 30, 2022 and the profit thereon amounting to ₹ 5.91 Crores was presented as an exceptional item.

The total income presented as exceptional gain during the year is ₹ 339.26 Crores.

- The Board of Directors of the Company have recommended a dividend of ₹ 5.50 per equity share of face value of ₹ 2 each for the year ended December 31, 2022.
- The figures for the last quarter of current and the previous years are the balancing figures between audited figures for the full financial years and the unaudited published year-to-date figures for nine months of respective years.



For ABB India Limited

  
 Sanjeev Sharma  
 Managing Director  
 DIN: 07362344

 Place : New Delhi  
 Date : February 10, 2023

**Balance Sheet**
**₹ In Crores**

Particulars	As at December 31, 2022	As at December 31, 2021
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	840.03	752.80
Right-of-use assets	41.17	45.51
Capital work-in-progress	69.25	76.93
Goodwill	14.62	14.62
Other Intangible assets	3.35	4.05
Financial assets		
Other financial assets	7.54	8.68
Deferred tax assets (net)	89.84	93.86
Income tax assets (net)	191.20	267.35
Other non-current assets	162.63	173.60
<b>Total non-current assets</b>	<b>1,419.63</b>	<b>1,437.40</b>
<b>Current assets</b>		
Inventories	1,420.66	1,009.09
Financial assets		
Investments	493.15	-
Trade receivables	2,092.99	1,883.84
Cash and cash equivalents	3,146.86	719.09
Bank balances other than cash and cash equivalents	2.22	1,993.10
Loans receivable	4.94	4.40
Other financial assets	293.12	658.64
Other current assets	444.66	307.03
	7,898.60	6,575.19
Assets classified as held for sale	-	60.15
<b>Total current assets</b>	<b>7,898.60</b>	<b>6,635.34</b>
<b>Total assets</b>	<b>9,318.23</b>	<b>8,072.74</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	42.38	42.38
Other equity	4,897.03	4,002.81
<b>Total equity</b>	<b>4,939.41</b>	<b>4,045.19</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Lease liabilities	21.03	18.53
Other financial liabilities	7.45	5.23
<b>Total non-current liabilities</b>	<b>28.48</b>	<b>23.76</b>
<b>Current liabilities</b>		
Financial liabilities		
Lease liabilities	12.06	18.13
Trade payables		
Total outstanding dues to micro and small enterprises	92.08	84.18
Total outstanding dues to creditors other than micro and small enterprises	2,544.68	2,149.49
Other financial liabilities	472.62	788.77
Other current liabilities	803.54	544.24
Provisions	383.18	334.54
Current tax liabilities (net)	42.18	34.99
	4,350.34	3,954.34
Liabilities directly associated with assets held for sale	-	49.45
<b>Total current liabilities</b>	<b>4,350.34</b>	<b>4,003.79</b>
<b>Total liabilities</b>	<b>4,378.82</b>	<b>4,027.55</b>
<b>Total equity and liabilities</b>	<b>9,318.23</b>	<b>8,072.74</b>





**Statement of cash flows**

For the year ended December 31, 2022	₹ In Crores	
	Year ended December 31, 2022	Year ended December 31, 2021
	Audited	Audited
<b>A. Cash flow from operating activities</b>		
Profit before tax from continuing operations	1,362.79	724.27
Loss before tax from discontinued operation	(12.53)	(17.08)
Adjustments to reconcile profit / (Loss) before tax to net cash provided by operating activities		
Depreciation and amortisation expense	104.70	102.70
Unrealised exchange (gains) / loss (net)	27.66	(14.53)
Mark to market change in forward and commodity contracts	(35.83)	28.55
(Profit) / loss on foreclosure of leased assets	-	(3.44)
(Profit) / loss on sale of land to a subsidiary	(5.91)	-
(Profit) / loss on sale of turbo business to a subsidiary	(293.35)	(46.81)
(Profit) / loss on sale of investment in subsidiary	(40.00)	-
(Profit) / loss on sale of fixed assets (net)	3.55	(69.32)
Bad debts / advances written off	64.66	63.58
Provision for doubtful debts and advances	(54.06)	(49.24)
Interest income	(126.77)	(68.62)
Interest expense	13.11	10.70
<b>Operating profit before working capital changes</b>	<b>1,008.02</b>	<b>660.76</b>
Movement in working capital		
Increase / (decrease) in trade payables	368.23	299.43
Increase / (decrease) in other financial liabilities	(320.72)	(264.28)
Increase / (decrease) in other liabilities and provisions	293.85	128.87
(Increase) / decrease in trade receivables	(218.50)	(245.30)
(Increase) / decrease in inventories	(414.25)	(182.23)
(Increase) / decrease in other financial assets	405.77	274.36
(Increase) / decrease in loans and other assets	(133.79)	91.63
	(19.41)	102.48
Cash generated from operations	988.61	763.24
Direct taxes paid (net of refunds)	(246.67)	(113.05)
<b>Net cash flow (used in) / from operating activities</b>	<b>741.94</b>	<b>650.19</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(167.96)	(172.28)
Proceeds from sale of property, plant and equipment	20.06	36.44
Investment in subsidiary	(315.00)	-
Proceeds from sale of turbo business to a subsidiary	310.00	-
Proceeds from sale of investment in subsidiary	355.00	-
Investment in treasury bills	(1,066.11)	-
Proceeds from maturity of treasury bills	589.00	-
Redemption of deposits (with maturity more than three months)	1,967.00	-
Investment in bank deposits (with maturity more than three months)	-	(1,967.00)
Proceeds from sale of mechanical power transmission business	-	44.58
Proceeds from maturity of investments	-	0.08
Interest received	134.23	50.31
Proceeds from sale of solar business	-	-
<b>Net cash flow from / (used in) investing activities</b>	<b>1,826.22</b>	<b>(2,007.87)</b>
<b>C. Cash flow from financing activities</b>		
Payment of principal portion of lease liabilities	(16.85)	(10.18)
Payment of interest portion of lease liabilities	(1.82)	(2.23)
Interest paid	(11.29)	(8.47)
Dividend paid (including tax on dividend)	(110.19)	(105.95)
<b>Net cash flow from / (used in) financing activities</b>	<b>(140.15)</b>	<b>(126.83)</b>
Net (decrease) / increase in cash and cash equivalents (A+B+C)	2,428.01	(1,484.51)
Effects of exchange (loss) / gain on cash and cash equivalents	(0.24)	(0.35)
<b>Cash and cash equivalents (opening balance)</b>	<b>719.09</b>	<b>2,203.95</b>
<b>Cash and cash equivalents (closing balance)</b>	<b>3,146.86</b>	<b>719.09</b>
<b>Components of cash and cash equivalents</b>		
Balances with banks		
- On current accounts	202.00	178.24
- Deposit accounts (Original maturity upto 3 months)	2,900.00	500.00
- Interest accrued on deposit	8.00	0.95
Cheques on hand / remittance in transit	36.85	39.89
Cash on hand	0.01	0.01
	<b>3,146.86</b>	<b>719.09</b>