



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

12.08.2017

Corporate Relations Department BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ
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Sub.: Unaudited Financial Results for the Quarter ended 30th June, 2017

Dear Sir/Madam

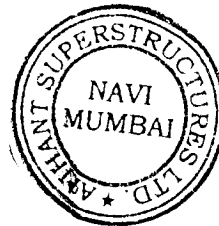
With reference to the above captioned subject, please find enclosed Unaudited Financial Results for the Quarter ended 30th June, 2017 along with Limited Review Report from the Statutory Auditor of the Company as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your records and inform the stakeholders accordingly.

Yours faithfully,

For & on behalf of
ARIHANT SUPERSTRUCTURES LIMITED

ASHOK CHHAJER
CHAIRMAN & MANAGING DIRECTOR
DIN: 01965094



L51900MH1983PLC029643

302, Persipolis Building,
Plot No. 74, Sector-17,
Vashi, Navi Mumbai-400 703.

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KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

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Review Report on Quarterly Financial Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
M/s Arihant Superstructures Limited.

We have reviewed the Quarterly Financial Results of M/s ARIHANT SUPERSTRUCTURES LIMITED ("the company") for the quarter ended June 30, 2017. Attention is drawn on Note 10 of the statement that the figures for the corresponding quarter ended June 30, 2016, including the reconciliation of net profit under the Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the statement have not been subjected to limited review or audit. This statement is the responsibility of the company's management and has been approved by Board of Director. Our responsibility is to express an opinion on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and performed the review to obtain moderate assurance as to whether the statement is free material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement prepared in accordance with applicable Accounting Standards, as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in section 133 of Companies Act, 2013 read with SEBI Circular CIR/CFD/FAC/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W

Saurabh

Saurabh Chouhan

Partner

M. No.:-167453

Place:-Navi Mumbai

Date:- August 12, 2017



KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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Review Report on Quarterly Consolidated Financial Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To

The Board of Directors

M/s Arihant Superstructures Limited.

We have reviewed the Quarterly Consolidated Financial Results of M/s ARIHANT SUPERSTRUCTURES LIMITED ("the company") and its Subsidiaries and Associate for the quarter ended June 30, 2017. Attention is drawn on Note 10 of the statement that the figures for the corresponding quarter ended June 30, 2016, including the reconciliation of net profit under the Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the statement have not been subjected to limited review or audit. This statement is the responsibility of the company's management and has been approved by Board of Director. Our responsibility is to express an opinion on these Consolidated Financial Results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and performed the review to obtain moderate assurance as to whether the statement is free material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Branches : 805, Laxmi Deep Bldg., Laxmi Nagar District Centre, Laxmi Nagar, Delhi - 92. Ph. : 011-46081818 e-mail : delhi@kcjainco.com
227, Starlit Tower, 29, Yeshwant Niwas Road, Indore - 452 001. Ph. : 0731 - 2547979 e-mail : indore@kcjainco.com
House 25, G. T. Capital Home, Bihlyee Science Centre, Saddu, Raipur, Chhattisgarh - 492 014. e-mail : raipur@kcjainco.com

This result includes the Quarterly Financial Results of the following entities:

- a) Arihant Abode Limited;
- b) Arihant Vatika Realty Private Limited;
- c) Arihant Aashiyana Private Limited;
- d) Arihant Gruhnirman Private Limited;

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement prepared in accordance with applicable Accounting Standards, as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in section 133 of Companies Act, 2013 read with SEBI Circular CIR/CFD/FAC/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W

Saurabh

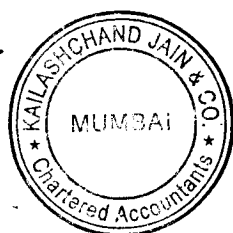
Saurabh Chouhan

Partner

M. No.:-167453

Place:-Navi Mumbai

Date: - August 12, 2017



ARIHANT SUPERSTRUCTURES LIMITED

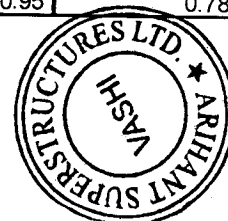
Registered Office: 302, Persipolis Building, Plot No. 74, Sector – 17, Vashi, Navi Mumbai – 400 703
Tel: 022 – 41113333 Fax: 022 – 27882946 E-Mail: info@asl.net.in

CIN: L51900MH1983PLC029643

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

PART A

PARTICULARS		(figures in lakh except EPS)			
		STANDALONE		CONSOLIDATED	
		QUARTER ENDED		QUARTER ENDED	
		30/06/2017	30/06/2016	30/06/2017	30/06/2016
		Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations				
	(a) Net Sales/Income from Operations	2,419.07	2,107.85	5,769.49	3,073.86
	(b) Other Income	50.64	73.14	39.61	38.92
	Total income from operations	2,469.71	2,181.00	5,809.09	3,112.77
2	Expenses				
	(a) Cost of material consumed	2,273.25	1,749.80	4,367.15	3,564.50
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(613.66)	(509.25)	(403.80)	(1,898.29)
	(c) Employee benefits expense	131.41	120.21	257.77	195.91
	(d) Finance Cost	145.06	150.88	382.79	152.50
	(e) Depreciation and amortisation expense	14.30	13.29	30.46	24.38
	(f) Other expenses	221.40	271.42	459.07	488.74
	Total expenses	2,171.76	1,796.35	5,093.44	2,527.75
3	Profit / (loss) before exceptional items and tax (1 - 2)	297.95	384.65	715.66	585.02
4	Exceptional items	-	-	-	-
5	Profit / (loss) before tax (3 + 4)	297.95	384.65	715.66	585.02
6	Tax expense	111.73	124.04	220.06	200.76
7	Profit / (loss) after tax including non controlling interest (5 - 6)	186.22	260.61	495.60	384.26
8	Non Controlling Interest	-	-	105.63	64.70
9	Profit / (loss) after tax (7 - 8)	186.22	260.61	389.96	319.56
10	Other Comprehensive Income				
	(a) Items that will not be classified to profit & loss	-	-	-	-
	(b) Items that will be reclassified to profit & loss	-	-	-	-
	Other comprehensive income	-	-	-	-
11	Total Comprehensive income for the period (9 + 10)	186.22	260.61	389.96	319.56
12	Paid-up equity share capital (face value of Rs 10/- per share)	4,116.00	4,116.00	4,116.00	4,116.00
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	7,722.33	5,506.12	7,239.71	4,417.02
14	Earnings Per Share (not annualised)				
	(i) before extraordinary items				
	(a) Basic	0.45	0.63	0.95	0.78
	(b) Diluted	0.45	0.63	0.95	0.78
	(ii) after extraordinary items				
	(a) Basic	0.45	0.63	0.95	0.78
	(b) Diluted	0.45	0.63	0.95	0.78



	Particulars	Quarter Ended 30-06-17
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 12.08.2017
2. The Statutory Auditor have given their "Limited Review Report" of the above Unaudited Result.
3. The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 wherein Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

(in ₹)

Sr. No.	Particulars	Net Worth	Profit After Tax (PAT)
1	Arihant Superstructures Ltd.	1,202,454,477	18,621,734
2	Arihant Vatika Realty Pvt. Ltd.	135,962,604	21,511,110
3	Arihant Abode Ltd.	1,372,987	89,919
4	Arihant Gruhnirman Pvt. Ltd.	(1,679,020)	(22,854)
5	Arihant Aashiyana Pvt. Ltd.	86,447,576	8,218,735
	Total	1,424,558,625	48,418,644

4. The company has adopted Ind AS from April 1, 2017 and accordingly, these consolidated financial results have been prepared in accordance with the recognition and measurement principals laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening reserve and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statements for the year ended March 31, 2018.
5. The Subsidiaries considered in the Consolidated Financial Statements as at June 30, 2017 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd.(60%) is considered.
6. The Company has only one business segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
7. In terms of the accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
8. As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Guidance Note issued by ICAI for Real Estate Companies.
9. Reconciliation of Net Profit after tax as per previously reported under Indian GAAP and Ind AS for the quarter ended June 30, 2016.

Sr. No.	Particulars	Consolidated (₹ In lakh) *	Standalone (₹ In lakh) *
1	Net profit / (loss) for the period under previous Indian GAAP	319.52	260.56
2	Adjustments :		
(i)	Impact of net adjustments in development income	-	-
(ii)	Other miscellaneous adjustment	0.05	0.05
3	Net Profit for the period under Ind AS	319.56	260.61

* There is an difference in above mentioned IGAAP figures as compare to result declared for the quarter ended June 30, 2016 due to merger of Adeshwar Realty Pvt. Ltd. (CIN : U70102MH2006PTC166339) as per Bombay High Court Order dated 22.07.2016 which is effective from 01.04.2014.

10. Figures for Previous Period have been regrouped or rearranged wherever considered necessary.

Date: August 12, 2017
Place: Vashi, Navi Mumbai

CIN: L51900MH1983PLC029643


Ashok Chhajer
(Chairman & Managing Director)



ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Perspolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703
Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@asl.net.in

CIN: L51900MH1983PLC029643

Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2017
(figures in Lakh except EPS)

Particulars	Consolidated	
	Quarter Ended 30/06/2017	Quarter Ended 30/06/2016
Total income from operations (net)	5,809.09	3,112.77
Net Profit / (Loss) from ordinary activities after tax	495.60	384.26
Net Profit / (Loss) for the period after tax (after non controlling interest)		
Equity Share Capital	389.96	319.56
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	4116.00	4116.00
Earning Per Share (before extraordinary items) (of ₹ 10/- each)	7239.71	4417.02
Basic:		
Diluted:	0.95	0.78
Earning Per Share (after extraordinary items) (of ₹ 10/- each)	0.95	0.78
Basic:		
Diluted:	0.95	0.78

Notes:

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 12.08.2017

2. Information on Standalone figures for the Quarter ended June 30, 2017 - (figures in Lakh Except EPS)

Sr. No.	Particulars	Quarter Ended	
		30/06/2017	30/06/2016
(i)	Turnover		
(ii)	Profit Before Tax	2,419.07	2,107.85
(iii)	Profit After Tax	297.95	384.65
(iv)	EPS	186.22	260.61
		0.45	0.63

3. The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 wherein Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

Sr. No.	Particulars	(in ₹)	
		Net Worth	Profit After Tax (PAT)
1	Arihant Superstructures Ltd.		
2	Arihant Vatika Realty Pvt. Ltd.	1,202,454,477	18,621,734
3	Arihant Abode Ltd.	135,962,604	21,511,110
4	Arihant Gruhnirman Pvt. Ltd.	1,372,987	89,919
5	Arihant Aashiyana Pvt. Ltd.	(1,679,020)	(22,854)
	Total	1,424,558,625	48,418,644

4. The Subsidiaries considered in the Consolidated Financial Statements as at June, 2017 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd.(60%) and also the share of profit/(loss) of the associate i.e. Arihant Technoinfra Pvt. Ltd. is considered.

5. The Company has only one business segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.

6. In terms of the accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

7. As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Guidance Note issued by ICAI for Real Estate Companies.

8. Reconciliation of Net Profit after tax as per previously reported under Indian GAAP and Ind AS for the quarter ended June 30, 2016.

Sr. No.	Particulars	Consolidated		Standalone	
		(₹ In lakh) *		(₹ In lakh) *	
1	Net profit / (loss) for the period under previous Indian GAAP				
2	Adjustments :	319.52		260.56	
(i)	Impact of net adjustments in development income				
(ii)	Other miscellaneous adjustment	-		-	
3	Net Profit for the period under Ind AS	0.05		0.05	
		319.56		260.61	

9. Figures for Previous Period have been regrouped or rearranged wherever considered necessary.

10. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website viz. www.bseindia.com. The same is also available on the company's website viz. www.asl.net.in

Date: August 12, 2017

Place: Vashi, Navi Mumbai

CIN: L51900MH1983PLC029643


(Chairman & Managing Director)

