



IntraSoft Technologies Limited

Regd. Office : 502A Prathamesh, Raghuvanshi Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013
T: +91-22-2491-2123 F: +91-22-2490-3123 E: intrasoft@itlindia.com W: www.itlindia.com CIN: L24133MH1996PLC197857

Corp. Office : Suite 301, 145 Rash Behari Avenue, Kolkata - 700 029. Tel: +91-33-4023-1234 Fax: +91-33-2464-6584

March 18, 2017

Corporate Relationship Department
BSE Limited
P.J.Towers, Dalal Street,
Fort, Mumbai

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

Sub: Disclosure of Material Events

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned matter, it may please be noted that the Board of Directors at its Meeting held on March 18, 2017, have amongst other matters considered, approved and taken on record the following:

1. Re-appointment of Mr. Arvind Kajaria as Managing Director of the Company for a period of 3 years w.e.f. April 01, 2017, subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.
2. Re-appointment of Mr. Sharad Kajaria as Whole-time Director of the Company for a period of 3 years w.e.f. April 01, 2017, subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.
3. Appointment of Mr. Ashok Bhandari as an Additional Director in the category of an Independent Director for a period of 5 years w.e.f. March 18, 2017, subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.

The information as required under Regulation 30 of Para A of Part A of Schedule- III of SEBI (LODR) Regulations, 2015, is enclosed herewith.

This is for your information and records.

Thanking You,
Yours faithfully,
For IntraSoft Technologies Limited

Pranvesh Tripathi
Company Secretary & Compliance Officer



Encl: As above

The Information as required under Regulation-30 of Para A of Part A of Schedule-III of SEBI (LODR) Regulations, 2015.

Sr. No.	Requirement	Mr. Arvind Kajaria	Mr. Sharad Kajaria
1.	Reason for Change i.e. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Arvind Kajaria as the Managing Director of the Company for a period of 3 years w.e.f. April 01, 2017	Re-appointment of Mr. Sharad Kajaria as the Whole-time Director of the Company for a period of 3 years w.e.f. April 01, 2017
2.	Date of Appointment/Cessation (as applicable) and terms of appointment	The Board of Directors of the Company in their Meeting held on 18 th March, 2017, approved the re-appointment of Mr. Arvind Kajaria as Managing Director of the Company. The tenure of the re-appointment will be for a period of 3 years w.e.f. April 01, 2017, subject to approval of the Shareholders in the ensuing Annual General Meeting of the Company.	The Board of Directors of the Company in their Meeting held on 18 th March, 2017, approved the re-appointment of Mr. Sharad Kajaria as a Whole-time Director of the Company. The tenure of the re-appointment will be for a period of 3 years w.e.f. April 01, 2017, subject to approval of the Shareholders in the ensuing Annual General Meeting of the Company.
3.	Brief Profile	Arvind Kajaria has been the Chairman of the Board since 1998 and has been the driving force behind the Company, especially in areas of business development, expansion, operations, strategic planning and execution. As a management professional with over 28 years of experience, he has built a world-class Enterprise and made revolutionary contributions to the Internet revolution. He is a member of the international fraternity, Delta Sigma Pi and an active fellow as well as former president of Young Entrepreneur's Organization. After completing his Bachelor's Degree from the prestigious St. Xavier's College, Kolkata, Arvind pursued a degree in Business Administration from Adelphi University, New York and was an award winner at the Leadership Training Programme by Dale Carnegie.	Sharad Kajaria is the Whole-time Director of the Company and has been actively associated with it since its incorporation. With over 19 years of experience in internet technologies, Sharad Kajaria spearheaded realigning the business with a stronger focus on new technology, innovation, systems and process reengineering along with expansions of scale. His intuitive sense of how technology blends with community and his knack of understanding new media has been instrumental in the Company's strategic technological initiatives.
4.	Disclosure of Relationships between Directors and other Key Managerial Personnel.	None of the Directors/ Key Managerial Personnel of the Company/ their relative are, in any way, concerned or interested, financially or otherwise, in such re-appointment of Mr. Arvind Kajaria as Managing Director except Mr. Arvind Kajaria, Mr. Sharad Kajaria and other relatives of Mr. Arvind Kajaria.	None of the Directors/ Key Managerial Personnel of the Company/ their relative are, in any way, concerned or interested, financially or otherwise, in such re-appointment of Mr. Sharad Kajaria as Whole-time Director except Mr. Sharad Kajaria, Mr. Arvind Kajaria and other relatives of Mr. Sharad Kajaria.

